

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EXTRACT RESOURCES LIMITED

ACN/ARSN 057 337 952

1. Details of substantial holder (1)

Name TAURUS MINERAL LIMITED (a company incorporated in Hong Kong).

This notice is also given on behalf of each associate of Taurus Mineral Limited, which as at the date of this notice are listed in Annexure "A".

ACN/ARSN (if applicable)

The holder became a substantial holder on 19/01/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Taurus Mineral Limited	107,342,087	107,342,087	42.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Taurus Mineral Limited	Taurus Mineral Limited has a relevant interest in the 107,342,087 fully paid ordinary shares in Extract Resources Limited held by Kalahari Minerals plc, pursuant to section 608(3)(a) of the <i>Corporations Act 2001</i> .	107,342,087 fully paid ordinary shares in Extract Resources Limited.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Taurus Mineral Limited	Kalahari Minerals plc	Kalahari Minerals plc	107,342,087 fully paid ordinary shares in Extract Resources Limited.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Taurus Mineral Limited	19/01/2012		Acquisition of a relevant interest in issued fully paid ordinary shares in Kalahari Minerals plc pursuant to a takeover offer for Kalahari Minerals plc at a price of 243.55 UK pence per share.	107,342,087 fully paid ordinary shares in Extract Resources Limited.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure "A"	Refer to Annexure "A"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Taurus Mineral Limited	Room 1901, CC Wu Building, 302 Hennessy Road, Wanchai, Hong Kong
For associates of Taurus Mineral Limited, refer to Annexure "A"	Refer to Annexure "A"

Signature

print name **Zheng Xiaowei 郑晓卫** capacity **Director**

sign here

date **14/02/12**

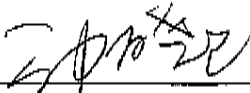
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is Annexure "A" of 2 pages referred to in the Form 603 signed by me and dated **14 FEBRUARY 2012**



Zheng Xiaowei 郑晓伟
Director, Taurus Mineral Limited

Date: **14 FEBRUARY 2012**

ASSOCIATES OF TAURUS MINERAL LIMITED		
Name	Address	Nature of Association
Miraculum Mineral Limited (a company incorporated in Hong Kong)	Room 1901 CC Wu Building 302 Hennessy Road Wanchai Hong Kong	100% shareholder in Taurus Mineral Limited
Thesaurus Mineral Limited (a company incorporated in Hong Kong)	Room 1901 Jicheng Center Hennessy Avenue No. 302 Wanchai Hong Kong	60% shareholder in Miraculum Mineral Limited
Golden Core Investment Holding Co. Ltd (a company incorporated in Hong Kong)	21 / F Edinburgh Tower The Landmark 15 Queen's Road Central Hong Kong	40% shareholder in Miraculum Mineral Limited
China Uranium Development Co. Ltd (a company incorporated in Hong Kong)	Room 1901 CC Wu Building 302 Hennessy Road Wanchai Hong Kong	100% shareholder in Thesaurus Mineral Limited
China-Africa Industrial Investment Co. Ltd (a company incorporated in Hong Kong)	21 / F Edinburgh Tower The Landmark 15 Queen's Road Central Hong Kong	100% shareholder in Golden Core Investment Holding Co. Ltd
CGNPC Uranium Resources Co. Ltd (a company in the People's Republic of China)	30/F, Bldg. A The International Center of Times No 101 Shaoyaoju Beili Chaoyang Dist. Beijing 100029 China	100% shareholder in CGNPC Uranium Resources Co. Ltd
The China-Africa Development Fund (a body incorporated in the People's Republic of China)	Tower C, Floor 10 & 11 Chemsunny World Trade Center No 28 Fuxingmennei Street Xicheng District Beijing 100031 China	100% shareholder in China-Africa Industrial Investment Co. Ltd
China Guangdong Nuclear Power Holding Corporation (a company incorporated in the People's Republic of China)	30/F, Bldg. A The International Center of Times No 101 Shaoyaoju Beili	100% shareholder in CGNPC Uranium Resources Co. Ltd

	Chaoyang Dist. Beijing 100029 China	
China Development Bank Corporation (a company incorporated in the People's Republic of China)	29 Fuchengmenwai Street Xicheng District Beijing 100037 China	100% shareholder in The China-Africa Development Fund
Epangelo Mining Company (a company incorporated in Namibia)	Old Mutual Platz 2nd Floor Post Street Mall Windhoek Namibia	Has entered into an in principle agreement with CGNPC Uranium Resources Co. Ltd (being a 'relevant agreement' under the <i>Corporations Act 2001</i>) for the purpose of controlling or influencing the conduct of the affairs of Extract Resources Limited (refer to Annexure "B" of the Form 604 given to ASX on 20 January 2012)
Kalahari Minerals plc (a company incorporated in the United Kingdom)	1B 38 Jermyn Street London SW1Y 6DN United Kingdom	Pursuant to section 12(2)(a)(i) of the <i>Corporations Act 2001</i>