

# TAURUS MINERAL LIMITED

Room 1901, CC Wu Building  
302 Hennessy Road  
Wanchai, HONG KONG

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1 March 2012

## ASX/TSX/MEDIA RELEASE

### BIDDER'S STATEMENT SENT AND OFFER NOW OPEN

Taurus Mineral Limited ("Taurus") refers to its unconditional off-market takeover offer ("Offer") for Extract Resources Limited ("Extract").

Taurus advises that its Bidder's Statement in relation to the Offer has today been dispatched to all Extract shareholders, as required by item 6 of section 633(1) of the *Corporations Act 2001*.

The Offer is now open and will remain open until 7:00pm (Sydney time) on 2 April 2012 unless extended.

Extract shareholders who wish to obtain further information regarding Taurus' Offer should call the Offer Information Line on 1300 556 287 (toll free within Australia) or +61 3 9415 4357 (for overseas shareholders).

Shareholders who hold their Extract shares on the Canadian sub or branch register of Extract, and who wish to accept the Offer, will need to move those shares to a CHESSE Holding or Issuer Sponsored Holding in order to accept the Offer. Such shareholders are advised to commence this process no less than five business days in advance of the expiry of the Offer (i.e. 26 March 2012, unless the Offer is extended) to ensure that the process is completed in time, and to consult their broker for assistance.

For further enquiries about Taurus or the Offer, please contact:

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### About CGNPC-URC

CGNPC Uranium Resources Co. Ltd ("CGNPC-URC") is a wholly owned subsidiary of China Guangdong Nuclear Power Holding Corporation ("CGNPC"). CGNPC-URC's core business activities are to:

- manage supply of nuclear fuels for its parent entity CGNPC, a clean energy enterprise;
- establish an interest in and support the development of commercial resources and reserves of natural uranium; and
- participate in and facilitate the import and export trade of domestic and overseas natural uranium and related products.

### About CADFund

China-Africa Development Fund ("CADFund") is an equity investment fund in the People's Republic of China, focussing on investments in Africa and indirectly 100% owned by China Development Bank Corporation ("CDB"). CADFund was established on 28 May 2007 with first-phase funding of

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approximately US\$1 billion, provided by CDB. CADFund's funding is proposed to eventually reach US\$5 billion.

### **About Taurus**

Taurus is a newly incorporated Hong Kong company and formed at the direction of, and beneficially owned by, CGNPC-URC (as to 60%) and CADFund (as to 40%).