



ASX/MEDIA RELEASE

Extract Resources Ltd Broadcast: Extract issues Target's Statement, with Independent Directors unanimously recommending that shareholders accept the Taurus Offer

March 2, 2012: Extract Resources Ltd (ASX/TSX/NSX: EXT) ("Extract" or "the Company") provides the opportunity to listen to an audio broadcast with Mr. Jonathan Leslie, Managing Director and CEO, regarding the lodgement of its Target's Statement in which the Independent Directors of Extract unanimously recommend that shareholders accept the unconditional A\$8.65 cash offer from Taurus Mineral Limited ("the Taurus Offer"), in the absence of a superior proposal.

To listen, copy the following details into your web browser: **brrmedia.com/event/94270** or click on the following link: <http://www.brrmedia.com/event/94270>

About Extract Resources

Extract Resources Ltd is an international uranium exploration and development company whose primary focus is in Namibia. The company's principal asset is its 100%-owned Husab Uranium Project which contains the third largest uranium only deposit in the world. Extensive exploration potential also exists for new uranium discoveries in the region. Extract Resources is listed on the Australian (ASX), Toronto (TSX) and Namibian (NSX) Stock Exchanges.

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