



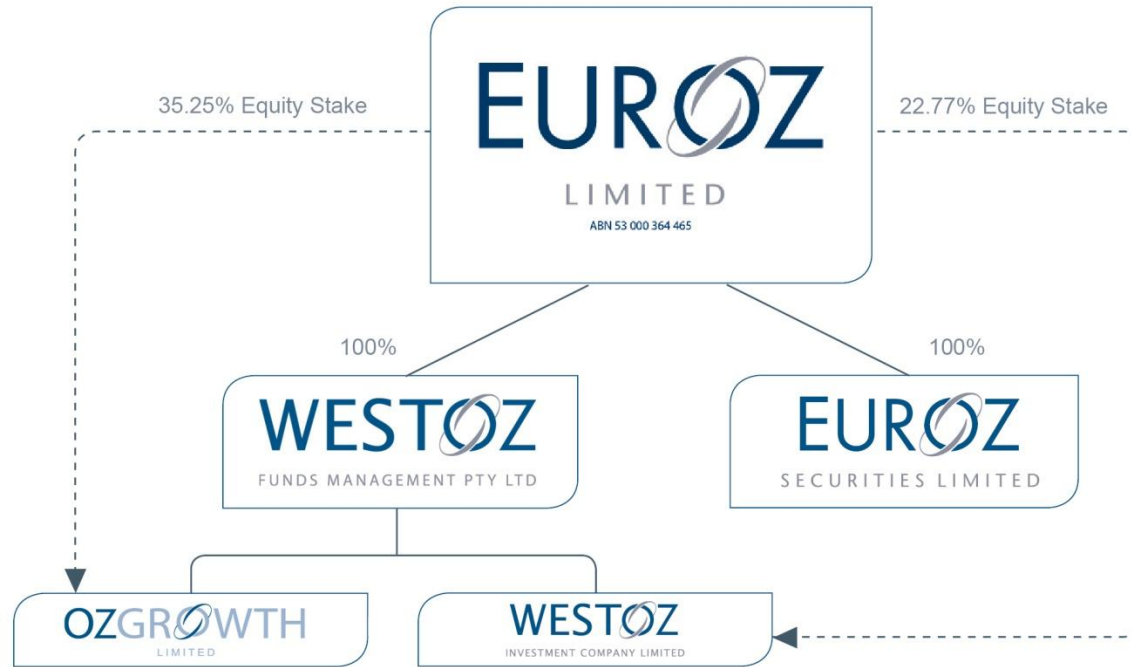
Investor Update

August 2012

EUROZ
LIMITED

Group Overview





- Western Australian focused, specialist financial services company with a consistent track record of strong shareholder returns
- Group companies have paid \$210m in fully franked dividends to shareholders over 11 years*

* Includes all EZL, WIC and OZG dividends

EZL historical share price/NTA performance**

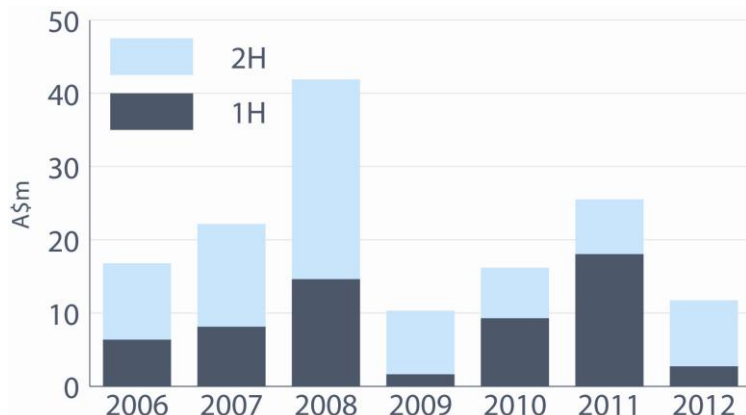


- \$165m Market Capitalisation as at 30 June 2012
- Euroz Limited has paid \$142m in fully franked dividends over 11 years
- Euroz Securities Limited provides specialised services:
 - Stockbroking
 - Corporate finance
 - Equity capital markets
- Direct WA leverage through significant holdings in:
 - Westoz Investment Company (WIC.ASX) and
 - Ozgrowth Limited (OZG.ASX)
- Strong staff ownership aligns business operations with shareholders

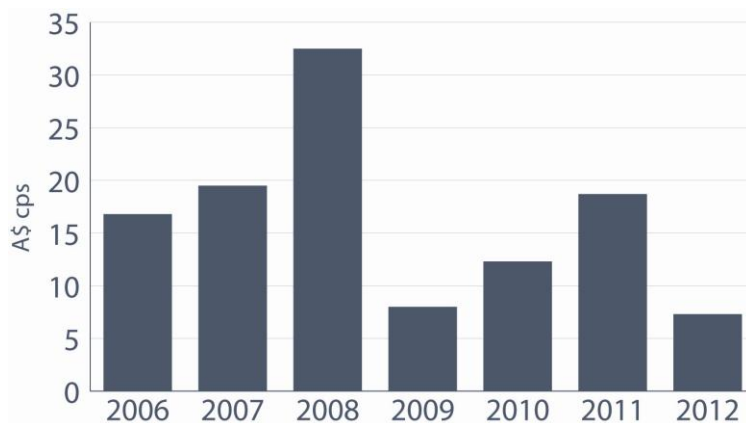
2012 Full Year Result Summary



Normalised Net Profit After Tax



Normalised Earnings Per Share



- Financial results snapshot:
 - FY12 headline NPAT of \$11.8m
 - FY12 normalised NPAT of \$10.4m
 - DPS of 8¢
 - Payment of \$11.9m fully franked dividends*
- An excellent full year result given volatile capital markets during the year
- Strong result from Euroz Securities business with significant ECM contribution
- Solid result from Westoz Funds Management despite difficult markets
- All businesses and divisions performed well to complement overall Group results

* Post final dividend paid July 2012

Research

- Highly rated research from market leading research team of 7 analysts
- Based on fundamental analysis and regular company contact
- Our views are highly rated by Australian and international institutions

Institutional Dealing

- Largest institutional small to mid cap dealing desk in the Australian market
- Extensive client base of Australian and International institutional investors with strong relationships with the small company fund managers

Retail Dealing

- A unique and predominantly “high net worth” client base (s.708 compliant investors)
- Significant capacity to support new issues and construct first class retail share registers
- Exposure to high net worth clients via in-house conferences and one-on-one presentations

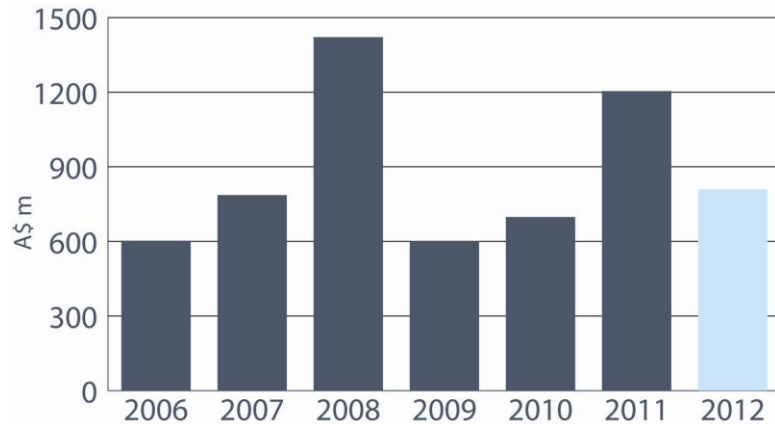
Corporate Services

- Mergers & Acquisitions
- Takeovers & Takeover response
- Equity capital raisings
- Underwriting
- Capital Reconstructions
- ASX listings
- Strategic Advice

Ongoing Commitment

- Commitment to market making
- Strong performer in the after-market
- Track record of partnering and supporting corporate clients through research, market making and corporate advisory services

Gross Capital Raised



- Deal flow remains a key driver for the Group
- \$810.5 million of new capital raised in FY'12
- Major FY'12 Raisings
 - Base Resources - \$171m
 - Aurora Oil and Gas - \$120m
 - Independence Group - \$118m
 - Rialto Energy - \$60m
 - Gryphon Minerals - \$58.5m

Recent Capital Raisings

Placement

\$120 million

Lead Manager
Euroz Securities Ltd

2012

Placement & Entitlement Issue

\$118.5 million

Joint Lead Manager
Euroz Securities Ltd

2011

Placement & Entitlement Issue

\$171 million

Co-Lead Manager
Euroz Securities Ltd

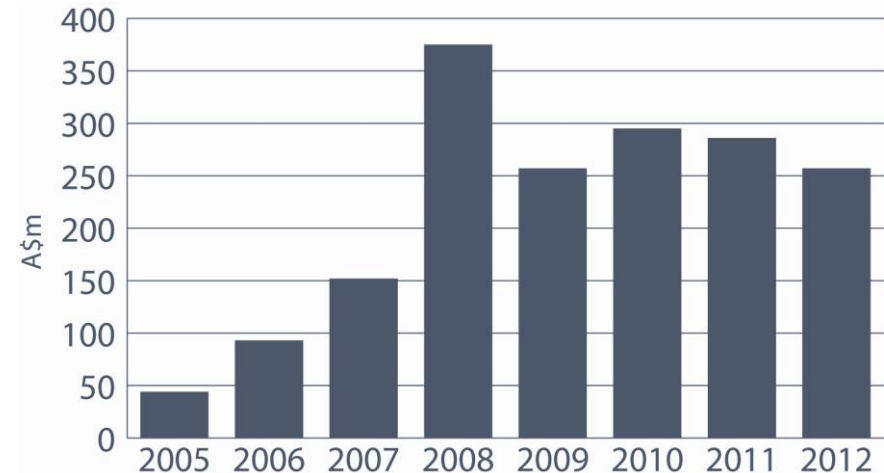
2011

- Major FY'11 Raisings
 - Aurora Oil & Gas - \$190m
 - Independence Group - \$164m
 - Indophil Resources - \$189.5m
 - Teranga Gold - \$136m
 - Mineral Deposits - \$135m
 - Northern Iron - \$69m

Westoz Funds Management

- Established in 2005 with a focused investment philosophy to take advantage of opportunities identified from our Western Australian location
- Assets managed on behalf of two Listed Investment Companies
- Portfolios have produced positive returns despite tough market conditions since inception
- Consistent outperformance of portfolios versus ASX Accumulation Index

Funds Under Management



Fund Details

- Listed Investment Company with 7 year track record
- Portfolio return* from inception to June 2012 of 200% compared to 31% for All Ordinaries Accumulation Index
- \$52.3 mil of fully franked dividends paid over 7 years (45c per share)**
- NTA after tax closes at \$1.25 after allowance for 3.0¢ final dividend
- 22.77% owned by Euroz Limited

Security Details as at 30 June 2012	
Shares on issue (WIC.ASX)	129m
Market Cap @ 94¢	\$121m
Net Asset Value	\$161m

	WIC Investment Portfolio*	ASX All Ords Accumulation Index	WIC Dividends Declared (\$m)
FY2006	31%	24%	3.8
FY2007	44%	30%	5.1
FY2008	78%	-12%	12.0
FY2009	-34%	-22%	-
FY2010	24%	14%	12.1
FY2011	14%	12%	13.4
FY2012	-5%	-7%	5.8
Since inception	200%	31%	52.3

Investment Portfolio return* vs. All Ords Accumulation index (%)



* Investment Portfolio return is change in portfolio before all expenses, fees and taxes

** Post final dividend to be paid August 2012

Fund Details

- Listed Investment Company launched at onset of GFC which has generated positive investment returns despite broader market fall
- Portfolio return* of 58% from inception to 30 June 2012 vs. -22% return on All Ordinaries Accumulation Index
- \$16.3m of fully franked dividends paid since commencement **
- NTA after tax closes at 22.5¢ after allowance of 0.8¢ final dividend
- 35.25% owned by Euroz Limited

Security Details as at 30 June 2012			OZG Investment Portfolio*	ASX All Ords Accumulation Index	OZG Dividends Declared (\$m)
Shares on issue (OZG.ASX)	364m	H2 FY2008	10%	-15%	0.8
Market Cap @ 16.5¢	\$60m	FY2009	-6%	-22%	-
Net Asset Value	\$82.0m	FY2010	18%	14%	5.5
		FY2011	27%	12%	6.3
		FY2012	2%	-7%	3.6
		Since inception	58%	-22%	16.2

Investment Portfolio return* vs. All Ords Accumulation index (%)



* Investment Portfolio return is change in portfolio before all expenses, fees and taxes

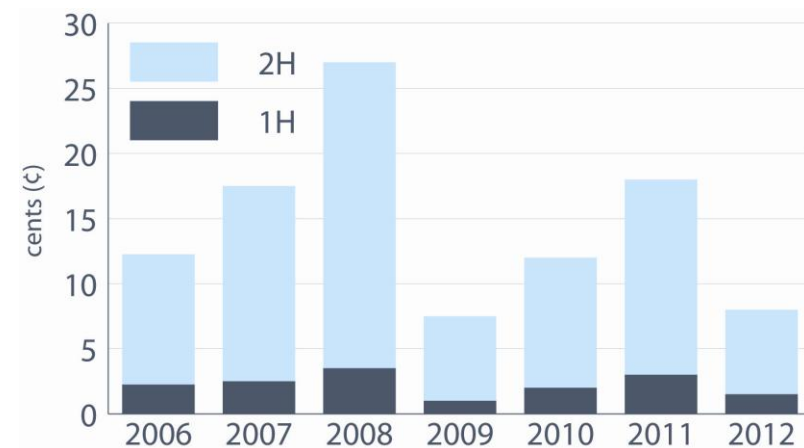
** Post final dividend to be paid August 2012

Summary at 30 June 2012

- Cash and investments of \$118m
- NTA of 84¢ per share*
- Nil debt
- Paid \$142m in fully franked dividends over 11 years

\$m	June 2012	June 2011	June 2010	June 2009
Cash (ex div)	49.4	52.2	54.2	55.5
Investments**	68.9	66.7	42.1	37.0
NTA / share	84¢	84¢	75¢	72¢

Dividend per Share



* Post payment of July 2012 dividend

** WIC and OZG valued at NTA

- Market sentiment continues to be volatile
- Euroz Securities July and August trading volumes poor
- ECM quiet but outlook improving
- Cost reduction program implemented
- Group remains profitable with leverage to improvement in equity markets



WA focused specialised financial services provider

Over eleven years of consistent profits and dividends

Listed Group companies have paid \$210 million in fully franked dividends

Significant cash flow generation

Strong balance sheet of \$121 million at 30 June 2012

Leverage to Western Australia and commodities markets

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