

ASX Announcement

Monday, April 16, 2012

Exercise of Unlisted Options

HIGHLIGHTS

- Fermiscan secures additional funding of \$1.6M from the early exercise of unlisted options
- The funds will be utilized in pursuing the company's growth strategy through acquisitions in the resource services sector
- Strong show of support from key shareholders and directors

The Board of Fermiscan Holdings Limited (ASX:FER) (Fermiscan or Company) are pleased to announce the exercise of 160,000,000 unlisted options into fully paid ordinary shares at an exercise price of \$0.01 per share well ahead of an expiry date of 31 December 2014. As a result, the Company will increase its cash reserves by \$1,600,000 with which to implement the company's strategy and pursue additional acquisition opportunities.

The early exercise included a total of 60,000,000 options from the four directors representing an injection of capital of \$600,000 demonstrating the board's commitment and confidence in the Company's move to the resource services sector.

The unlisted options exercised comprise:

- 100,000,000 unlisted options held by key shareholders exercisable at \$0.01 per option raising a total of \$1,000,000.
- 60,000,000 unlisted options held by Directors exercisable at \$0.01 per option raising a total of \$600,000.

As a result of this exercise there will be no further unlisted options outstanding with the total number of shares on issue to increase to 1,424,915,677.

Fermiscan's Chairman, Robert Whitton stated, "The early exercise of these options is a strong sign of support by the directors and key shareholders and affirms the company strategy of pursuing opportunities and acquisitions in the resource services sector".

The ASX Appendix 3B seeking quotation of the shares follows this release.

For further information, please contact Dick Wright on 0418 211 999 or Giuseppe Leone 0477 054 436.

Yours faithfully



Robert Whitton
Chairman