

ASX ANNOUNCEMENT

Firstfolio announces appointment of Eric Dodd as Board Director and Chairman

Sydney, 2 April 2012 – ASX-listed mortgage and financial services group, Firstfolio Limited (ASX:FFF), today announced the appointment of Eric Dodd as a non-executive Director and Chairman of its Board.

Mr Dodd replaces Anthony Wales, who was appointed Firstfolio's interim Chairman in late 2011 following the passing of former Chairman Tom Hartigan. Mr Wales remains a non-executive director of Firstfolio.

Mr Dodd brings more than 30 years experience in the insurance and financial services sectors to his Firstfolio Board role.

He was Managing Director and CEO of MBF Australia for six years prior to its merger with BUPA Australia in 2008, before serving as Managing Director of the merged organisation. Previously he had served as Managing Director of NRMA Insurance and CEO of NRMA Ltd. Prior to NRMA he had held a range of senior executive positions within the financial services sector.

Mr Dodd is currently the Chairman of ASX-listed financial services group SFG Australia, and is a non-executive director of ASX-listed receivables management company Credit Corp Group.

Commenting on the appointment, outgoing Chair Mr Wales said: "At this important stage of Firstfolio's growth, the company is delighted to have attracted someone of Mr Dodd's calibre and standing into the important role of Board Chairman. Mr Dodd brings a unique depth of financial services experience and strategic vision to Firstfolio's Board deliberations and we look forward to his contribution in the years to come."

Mr Dodd said: "Firstfolio is an entrepreneurial and innovative company that has staked a competitive position in Australia's financial services landscape. The group is poised for significant growth and I look forward to working as part of the Board to see the company realise its potential."

Issued by Sefiani Communications Group on behalf of Firstfolio Limited. Media inquiries to Nick Owens, Director, on ph. (02) 8920 0700, mob. 0421 977 062 or email <u>nowens@sefiani.com.au</u>.

About Firstfolio

Firstfolio Limited is an ASX-listed (ASX: FFF) mortgage and financial services distribution firm. With secure lines of funding from institutions including ING Australia and NAB and a loan portfolio exceeding \$20 billion, Firstfolio is one of Australia's largest independent mortgage groups. Firstfolio offers mortgage management, aggregation and broking services through a national network of 80 franchised broking offices and partner firms. Firstfolio also operates eChoice, the national online mortgage broking platform recording more than 5,000 inquiries per month. Firstfolio also offers property-related services including equipment finance, real estate leasing bonds, fee funding, property investment and insurance.