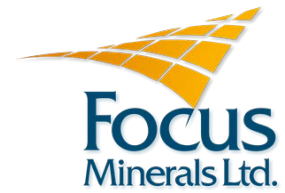


FOCUS MINERALS LIMITED

Driving Sustainable Profitable Production



Focus' 1.2Mtpa Three Mile Hill processing plant in Coolgardie, WA



Campbell Baird, CEO
Diggers & Dealers, Kalgoorlie – 7th August 2012

ASX:FML
focusminerals.com.au

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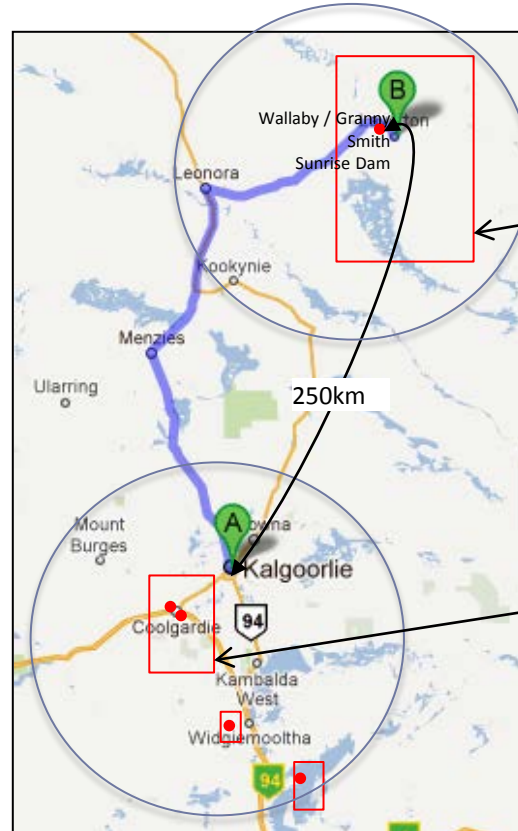
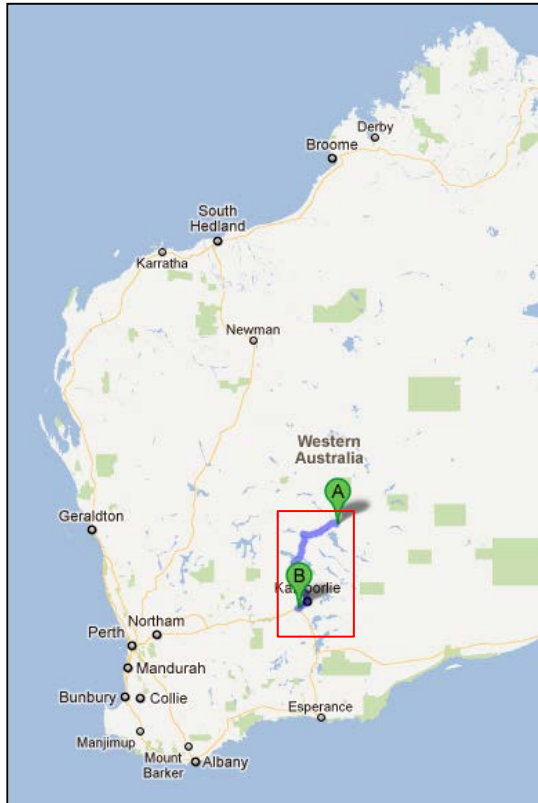
Certain information in this presentation refers to the intentions of Focus Minerals Ltd, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Focus Minerals Ltd's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, Focus Minerals Ltd, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in the presentation will actually occur as contemplated.

The information in this report that relates to Exploration Results and Minerals Resources is based on information compiled by Mr Dean Goodwin who is a member of the Australian Institute of Geoscientists. Mr Goodwin is employed by Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodwin consents to the inclusion in the report of the matters based on the information in the form and content in which it appears.

The information in this report that relates to Ore Reserves is based on information compiled by Mr Peter Ganza, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Ganza is a full time employee of Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ganza consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

- Produced 176,357oz of gold in FY12 (a 140% increase on FY11) at a cash cost of \$1,222/oz
- In past 12 months Focus has:
 - **M&A** - Completed the acquisition of Crescent Gold to create a Group with 4.3Moz Gold Resource
 - **New Team** - Built a new leadership and technical team to drive this transformation
 - **Operational Transformation** – Turned around the Crescent assets and transformed the Coolgardie operations
 - **10 Year LOM** – Produced a new 10 year Life of Mine Plan for the group; and
 - **Exploration Success** – Achieved significant exploration success

- Focus owns two processing hubs positioned in Australia's two largest gold producing regions:



Laverton Operations

- Large scale open pit mining. 2 Main mining centres
- Currently processing at 3.5Mtpa Barrick Granny Smith
- 1.45Mtpa Barnicoat plant
- Significant landholding of 1,200km²

Coolgardie Operations

- 2 x u/g, 2 x open pit operations
- 1.2 Mtpa Three Mile Hill plant
- Significant landholding of 450km²

Reserves of 8.9Mt @ 2.2g/t for 0.62Moz and Resources of 53Mt @ 2.5g/t for 4.3Moz

Significant Turnaround Commenced at Laverton

- **12 month production of 87,000 ounces @ \$1,260/oz**

- **Was an underperforming asset**

- Laverton previously starved of funds
- Focus injected \$17m in working capital over the last 9 months
- All funded internally from FML cash balances
- Not been without sacrifice to FML

- **Undertaken a number of operating changes**

- Initially increased digging fleet from 2 to 4 to open up 3 new operating areas
- Involved development of new haul roads; dewatering bores; site infrastructure and significant movement of overburden at Apollo new complex

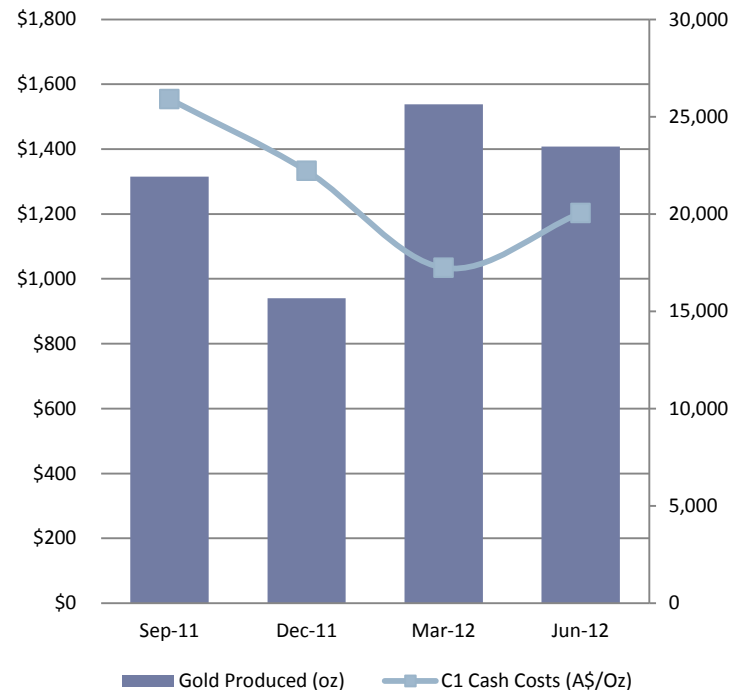
- **Seen a strong turnaround in production**

- From mining 200,000t per quarter to +500,000t per quarter
- Improvement in efficiencies seen cash costs reduced from +\$1,600/oz to \$1,200/oz
- Laid the foundations for production stability

- **Looking forward**

- Development pipeline to include Burtville, with subsequent focus on Admiral Hill, Calypso and Fish Underground

**Laverton Cash Operating Costs
Reduction / Production Growth**



Laverton Now Positioned For Sustainable, Solid Production

● Stable Production

- Consolidated to 2 digging fleets
- Producing 20,000-25,000oz per quarter

● Sustainable Cost Savings

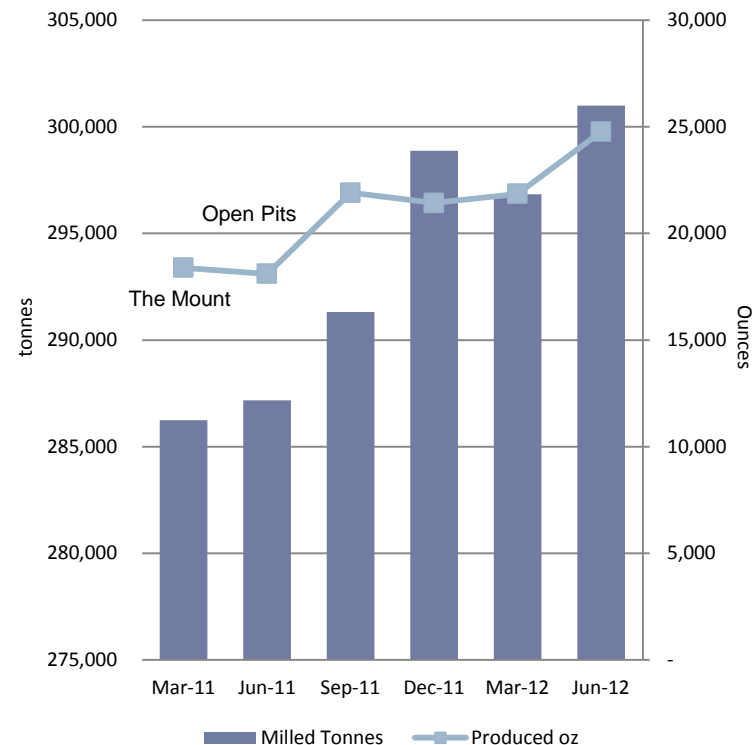
- Improved planning and operational efficiencies
- Improved contractor efficiencies consolidating on two fleets
- Mining productivity lifted from 400 BCM/hr to 600 BCM/hr
- Mining cost reductions from \$9.00 BCM to \$7.00 BCM
- Including drill and blast cost reductions of \$1.83 to \$1.23 BCM
- Intercompany technical sharing seen Laverton mill recoveries increase 4% in recent Campaign



Coolgardie Has Transformed its Production Base

- **Produced 89,959koz @ \$1,194/oz in FY12**
- **Strong Growth in last 12 months**
 - Ramped up two new production centres: Tindals Open Pits & The Mount underground
 - Increased YOY quarterly gold production by 40%
 - Producing 20,000-25,000oz per qtr.
- **Delivering Sustainable Cost Savings**
 - Improved planning and operational efficiencies driving savings
 - Milling costs reduced from \$35/t to \$24/t in 12 months
 - Negotiation of power contract delivers savings of \$960,000 pa
 - Negotiation of lab savings delivers savings of \$500,000 pa
 - Achieving reagent and consumables savings in last 6 months equivalent to \$1.2m pa
- **Now Transitioning to Open Cut focus**
 - Commence second new open pit centre in September qtr (Greenfields - Reserve 1.0Mt @ 1.7g/t)
 - Greenfields to provide base load for Three Mile Hill mill over next 2 years

Coolgardie Production Growth



Delivered Exploration Success

FML has delivered significant exploration success over the past 12 months:

Tindals Surface

- Grown resources to 22.3Mt @ 2.1g/t for 1.5Moz. Continued drilling success

Greenfields

- Drilling & technical work enabling pit to be brought back into production in this Quarter

Greater Coolgardie

- Strong development pipeline emerging outside Tindals centre with success at Bayleys North, Patricia Jean and CNX.

Treasure Island

- Identified new 4km mineralised zone running 3km east of Island. Exciting greenfields play.

Apollo

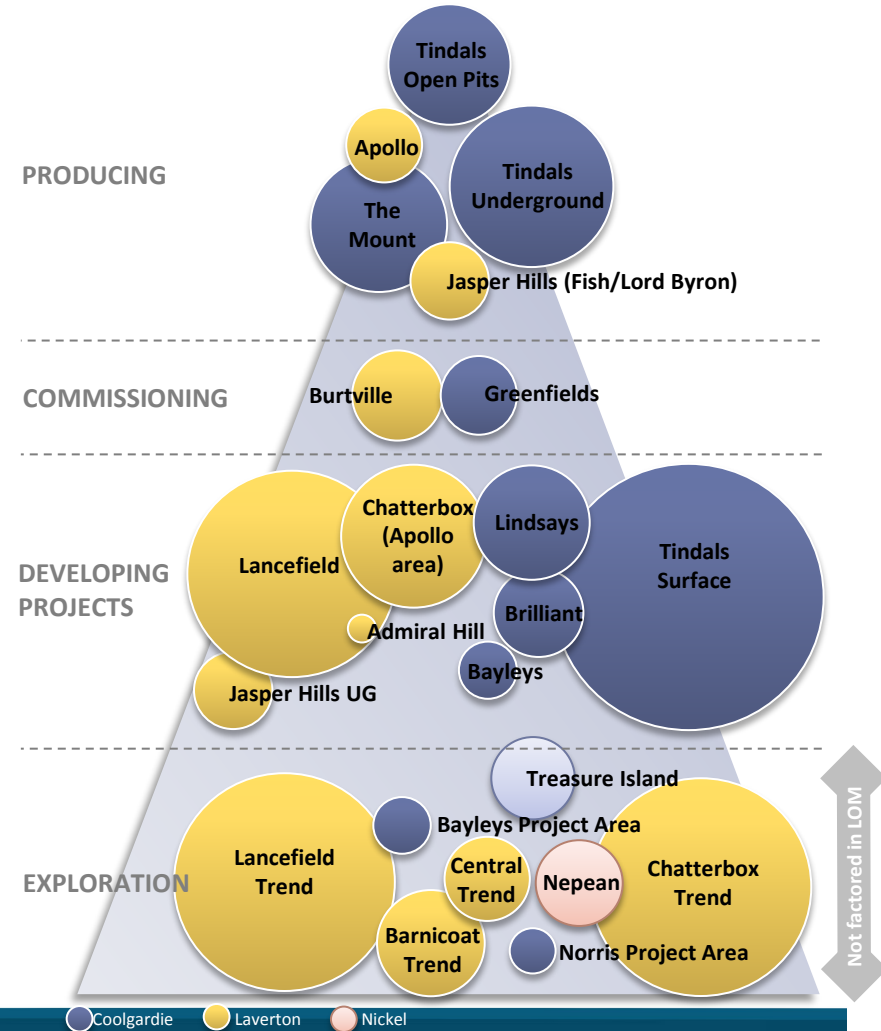
- Added 100,000oz of resource in just a few months of drilling on takeover. Able to transition area into production

Burtville

- Announcing today 140% increase in Mineral Resource to 235,000oz. Identified significant system

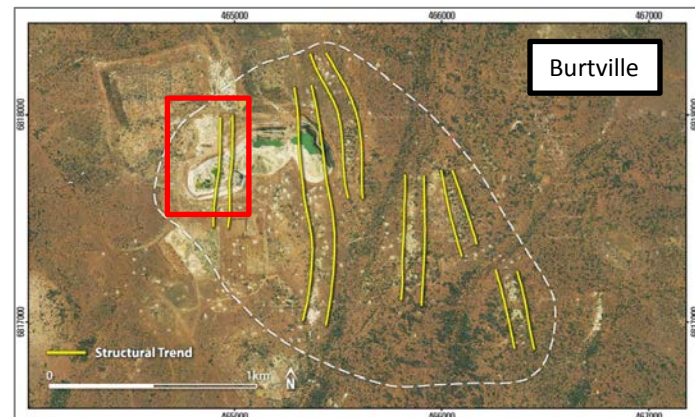
Looking Forward > New 10 Year Life of Mine Plan

- Key success for technical team has been to build a new 10 year life of mine plan
- Based purely on existing 4.3Moz Resource base across Coolgardie and Laverton
- Does not include any exploration upside
- Modelled on sustained mill throughputs with open pit and underground ore sources
- Enables business to sustain current production rate over next 10 years
- Potential exists through technical work to build production to average 235,000oz pa over 10 year period
- There is further demonstrable upside on exploration success



Focus of Next 12 Months Will Be:

- Delivering consistent cash costs with a strong focus on operational improvements and efficiencies
- Delivering continued stable production from existing mining centres
- Development of Burtville mining centre in Laverton to create 3rd major project area
- Transition of Coolgardie base load from Tindals Underground to Greenfields open cut
- Low Risk Deposit; Ore Reserve of 1.0Mt @ 1.7g/t
- Steady Exploration to build pipeline of developing projects



Potential To Significantly Grow Resource Base On Targeted Exploration

Our focus is the development of the great optionality that our large landholding and 4.3Moz Resource base provides

Laverton & Chatterbox Shear

- We acquired 105km of mineralised shear systems
- Less than 50km has been drilled
- Drilling has all been shallow
- Region hosts 3 multimillion ounce deposits: Sunrise Dam, Wallaby and Granny Smith



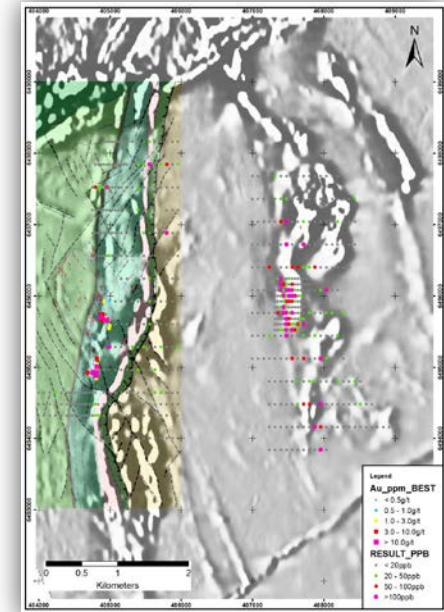
Greater Coolgardie

- Region has produced >2.8Moz over last 120 years
- Regional Resource of 26.6Mt @ 2.6g/t for 2.2Moz
- Focus has demonstrated ability to unlock ground value



Treasure Island Gold Project

- World class, gold project on Boulder-Lefroy Fault
- Biggest gold system in Australia
- Visible gold in core with intercepts up to 50g/t over a 1km strike



Strong Growth

- FML has driven very strong growth over the last 4 years

Laverton given scale

- Acquisition of Crescent unlocked great potential for the business and doubled production

New Team

- New leadership and technical team delivering operational success and securing the future

Realising Potential

- Laverton & Coolgardie operations are beginning to show their long term potential, which is a product of hard work and technical capacity

Reducing operating costs

- Impact of operational efficiencies, Technical focus & mine planning delivering reductions in operating costs

+10 Year LOM

- Resource base will feed production for +10 years

Exploration Potential


- Tremendous exploration potential at Laverton and Coolgardie

APPENDICES



Level 30, St Martins Tower
44 St Georges Terrace, Perth WA 6000

T : +61 8 9215 7888
F : +61 8 9215 7889
E : info@focusminerals.com.au
W : www.focusminerals.com.au



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Minerals Ltd.

APPENDICES: FML & CRE COMBINED RESOURCES & RESERVES

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces
COOLGARDIE GOLD PROJECT												
Tindals Project Total	739	4.7	112,000	9,143	2.6	766,000	3,354	2.8	298,000	13,236	2.8	1,176,000
Mount Project							2,090	5.5	370,000	2,090	5.5	370,000
Lindsay's Project				4,350	1.7	238,000	3,562	2.0	233,000	7,912	1.8	471,000
Three Mile Hill Project				1,386	1.9	86,000	138	3.0	13,000	1,524	2.0	99,000
Norris Project							1,870	2.1	124,000	1,870	2.1	124,000
Total Coolgardie	739	4.7	112,000	14,879	2.3	1,090,000	11,014	2.9	1,038,000	26,632	2.6	2,240,000
LAVERTON GOLD PROJECT												
Laverton - UG				2,037	6.5	426,000	619	7.1	141,000	2,656	6.6	567,000
Laverton - Surface	1,619	2.2	113,000	12,093	2.0	759,000	10,171	1.8	589,000	23,883	1.9	1,461,000
Total Laverton	1,619	2.2	113,000	14,130	2.6	1,185,000	10,790	2.1	730,000	26,539	2.4	2,028,000
TOTAL COMBINED RESOURCES	2,358	3.0	225,000	29,009	2.4	2,275,000	21,804	2.5	1,768,000	53,171	2.5	4,268,000
<i>Coolgardie Mineral Resource (as at 30 September 2011)</i>												
<i>Laverton Mineral Resource (as at 30 June 2011)</i>												

	Proven Reserves			Probable Reserves			Total Reserves		
	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces
Coolgardie									
Tindals Project - Underground:	230	4.0	29,300	773	3.4	85,700	1,003	3.6	115,000
Tindals Project - Open Pits:				620	2.0	39,600	620	2.0	39,600
Three Mile Hill Project - Open Pits:				1,101	1.7	59,900	1,101	1.7	59,900
The Mount Project - Underground:				21	5.0	3,300	21	5.0	3,300
Stocks: Total							456	1.7	24,600
Reserves and Stocks Total:	230	4.0	29,300	2,515	2.3	188,500	3,201	2.4	242,400
Laverton									
Laverton Gold Project - Open Pits	928	2.0	58,000	2,184	1.9	136,000	3,112	1.9	194,000
Summit Underground				860	5.3	146,000	860	5.3	146,000
Stocks: Total							1,801	0.7	41,000
Reserves Total	928	2.0	58,000	3,044	2.9	282,000	5,773	2.1	381,000
TOTAL COMBINED RESERVES	1,158	2.3	87,300	5,559	2.6	470,500	8,974	2.2	623,400
<i>Coolgardie Mineral Reserve (as at 30 September 2011)</i>									
<i>Laverton Mineral Reserve (as at 30 June 2011)</i>									