
Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: **Flinders Mines Limited**
Level 1, 136 Frome Street
Adelaide SA 5000

ABN 46 091 118 044

To: **ASX Limited**

1. Details of substantial shareholder

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group" became a substantial shareholder on **21 March 2012**.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	138,262,108	138,262,108	7.59%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker, stock borrower, stock lender and in various other related capacities. Part of this relevant interest represents: 8,090 shares as lender pursuant to a securities lending agreement with Commonwealth Bank of Australia, as disclosed in Schedule 2. Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	138,156,108
Tilney Investment Management or other foreign members of the group and each of their holding companies in the Deutsche Bank Group.	In its capacity as investment manager or in various other related capacities. Each holding company of Tilney Investment Management or other relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	106,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	Unknown being executed trades pending settlement.	In relation to 41,945,429 shares, Deutsche Securities Australia Limited, which has lodged such shares with a third party as collateral for unrelated obligations. For the balance unknown, being executed trades pending settlement.	138,156,108
Tilney Investment Management or other foreign members of the group and each of their holding companies in the Deutsche Bank Group.	Not available at time of filing	Not available at time of filing	106,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to Schedule 1.

6. Associates

N/A

7. Addresses

The addresses of persons named in this form are:

Name

Address

Deutsche Bank Group C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong



Signature

Name Jamie Crocker

Date 22 March 2012

Schedule 1 to Form 603

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	FMS	ORD	22/11/2011	B	4,000	-680.00
DEUTSCHE SECURITIES	FMS	ORD	25/11/2011	B	2,000,000	-560,800.00
DEUTSCHE SECURITIES	FMS	ORD	25/11/2011	B	1,900,000	-513,000.00
DEUTSCHE SECURITIES	FMS	ORD	25/11/2011	B	77,447	-22,335.71
DEUTSCHE SECURITIES	FMS	ORD	28/11/2011	B	618,417	-169,814.70
DEUTSCHE SECURITIES	FMS	ORD	28/11/2011	B	31,809	-8,594.80
DEUTSCHE SECURITIES	FMS	ORD	28/11/2011	B	27,171	-7,472.03
DEUTSCHE SECURITIES	FMS	ORD	28/11/2011	B	265	-72.88
DEUTSCHE SECURITIES	FMS	ORD	29/11/2011	B	2,000,000	-550,800.00
DEUTSCHE SECURITIES	FMS	ORD	29/11/2011	B	104,768	-28,961.21
DEUTSCHE SECURITIES	FMS	ORD	29/11/2011	B	31,851	-8,924.65
DEUTSCHE SECURITIES	FMS	ORD	30/11/2011	B	548,367	-153,542.76
DEUTSCHE SECURITIES	FMS	ORD	30/11/2011	B	430,823	-120,132.84
DEUTSCHE SECURITIES	FMS	ORD	30/11/2011	B	219,579	-61,482.12
DEUTSCHE SECURITIES	FMS	ORD	30/11/2011	B	12,568	-3,519.04
DEUTSCHE SECURITIES	FMS	ORD	30/11/2011	B	42	-11.76
DEUTSCHE SECURITIES	FMS	ORD	01/12/2011	B	272,871	-71,028.33
DEUTSCHE SECURITIES	FMS	ORD	01/12/2011	B	130,800	-34,669.50
DEUTSCHE SECURITIES	FMS	ORD	01/12/2011	B	8,857	-2,479.96
DEUTSCHE SECURITIES	FMS	ORD	02/12/2011	B	961,325	-263,572.02
DEUTSCHE SECURITIES	FMS	ORD	02/12/2011	B	37,946	-10,442.74
DEUTSCHE SECURITIES	FMS	ORD	05/12/2011	B	41,597	-11,484.93
DEUTSCHE SECURITIES	FMS	ORD	05/12/2011	B	1,285	-359.80
DEUTSCHE SECURITIES	FMS	ORD	05/12/2011	B	501	-140.28
DEUTSCHE SECURITIES	FMS	ORD	06/12/2011	B	539,515	-151,243.55
DEUTSCHE SECURITIES	FMS	ORD	06/12/2011	B	25,000	-7,000.00
DEUTSCHE SECURITIES	FMS	ORD	07/12/2011	B	75,000	-21,000.00
DEUTSCHE SECURITIES	FMS	ORD	07/12/2011	B	4,520	-1,256.11
DEUTSCHE SECURITIES	FMS	ORD	08/12/2011	B	350,000	-98,122.50
DEUTSCHE SECURITIES	FMS	ORD	08/12/2011	B	60,682	-17,294.38
DEUTSCHE SECURITIES	FMS	ORD	08/12/2011	B	15,025	-4,285.13
DEUTSCHE SECURITIES	FMS	ORD	09/12/2011	B	76,137	-21,714.27
DEUTSCHE SECURITIES	FMS	ORD	09/12/2011	B	24	-6.84
DEUTSCHE SECURITIES	FMS	ORD	13/12/2011	B	4,850	-1,359.94
DEUTSCHE SECURITIES	FMS	ORD	14/12/2011	B	199,399	-56,230.52
DEUTSCHE SECURITIES	FMS	ORD	14/12/2011	B	116	-32.48
DEUTSCHE SECURITIES	FMS	ORD	14/12/2011	B	45	-12.60
DEUTSCHE SECURITIES	FMS	ORD	15/12/2011	B	1,500,000	-420,900.00
DEUTSCHE SECURITIES	FMS	ORD	15/12/2011	B	258,027	-72,712.01
DEUTSCHE SECURITIES	FMS	ORD	16/12/2011	B	70,915	-19,877.47
DEUTSCHE SECURITIES	FMS	ORD	16/12/2011	B	1,385	-387.80
DEUTSCHE SECURITIES	FMS	ORD	16/12/2011	B	543	-152.04
DEUTSCHE SECURITIES	FMS	ORD	19/12/2011	B	95,699	-26,891.42
DEUTSCHE SECURITIES	FMS	ORD	20/12/2011	B	144,025	-40,399.01
DEUTSCHE SECURITIES	FMS	ORD	20/12/2011	B	7	-1.96
DEUTSCHE SECURITIES	FMS	ORD	21/12/2011	B	284,223	-80,116.13
DEUTSCHE SECURITIES	FMS	ORD	21/12/2011	B	81,839	-23,324.12
DEUTSCHE SECURITIES	FMS	ORD	22/12/2011	B	2,000,000	-570,200.00
DEUTSCHE SECURITIES	FMS	ORD	22/12/2011	B	35,043	-9,826.06
DEUTSCHE SECURITIES	FMS	ORD	22/12/2011	B	2,523	-719.06
DEUTSCHE SECURITIES	FMS	ORD	22/12/2011	B	691	-196.94
DEUTSCHE SECURITIES	FMS	ORD	23/12/2011	B	25,436	-7,132.25
DEUTSCHE SECURITIES	FMS	ORD	23/12/2011	B	2,231	-635.84
DEUTSCHE SECURITIES	FMS	ORD	23/12/2011	B	8	-2.28
DEUTSCHE SECURITIES	FMS	ORD	28/12/2011	B	36,049	-10,108.14
DEUTSCHE SECURITIES	FMS	ORD	28/12/2011	B	622	-177.27
DEUTSCHE SECURITIES	FMS	ORD	29/12/2011	B	29,726	-8,335.17
DEUTSCHE SECURITIES	FMS	ORD	30/12/2011	B	29,732	-8,336.85
DEUTSCHE SECURITIES	FMS	ORD	30/12/2011	B	10	-2.80
DEUTSCHE SECURITIES	FMS	ORD	03/01/2012	B	2,100,000	-598,500.02
DEUTSCHE SECURITIES	FMS	ORD	03/01/2012	B	27,028	-7,578.65
DEUTSCHE SECURITIES	FMS	ORD	04/01/2012	B	1,000,000	-285,400.00
DEUTSCHE SECURITIES	FMS	ORD	04/01/2012	B	556,476	-160,871.15
DEUTSCHE SECURITIES	FMS	ORD	04/01/2012	B	48,352	-13,557.90
DEUTSCHE SECURITIES	FMS	ORD	05/01/2012	B	66,265	-18,905.40
DEUTSCHE SECURITIES	FMS	ORD	06/01/2012	B	292,638	-84,870.96

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Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	FMS	ORD	06/01/2012	B	80,000	-22,824.00
DEUTSCHE SECURITIES	FMS	ORD	09/01/2012	B	58,530	-16,856.64
DEUTSCHE SECURITIES	FMS	ORD	09/01/2012	B	50,000	-14,500.00
DEUTSCHE SECURITIES	FMS	ORD	11/01/2012	B	2,000,000	-585,600.00
DEUTSCHE SECURITIES	FMS	ORD	11/01/2012	B	49,012	-14,336.01
DEUTSCHE SECURITIES	FMS	ORD	12/01/2012	B	17,622	-5,142.10
DEUTSCHE SECURITIES	FMS	ORD	13/01/2012	B	2,853	-827.94
DEUTSCHE SECURITIES	FMS	ORD	16/01/2012	B	632	-186.44
DEUTSCHE SECURITIES	FMS	ORD	16/01/2012	B	14	-4.06
DEUTSCHE SECURITIES	FMS	ORD	17/01/2012	B	583,239	-169,314.28
DEUTSCHE SECURITIES	FMS	ORD	17/01/2012	B	231,234	-67,057.86
DEUTSCHE SECURITIES	FMS	ORD	17/01/2012	B	91,892	-26,685.44
DEUTSCHE SECURITIES	FMS	ORD	17/01/2012	B	288	-83.52
DEUTSCHE SECURITIES	FMS	ORD	18/01/2012	B	154	-45.43
DEUTSCHE SECURITIES	FMS	ORD	20/01/2012	B	299	-88.21
DEUTSCHE SECURITIES	FMS	ORD	23/01/2012	B	3,200,000	-928,960.00
DEUTSCHE SECURITIES	FMS	ORD	24/01/2012	B	912	-264.48
DEUTSCHE SECURITIES	FMS	ORD	24/01/2012	B	486	-140.94
DEUTSCHE SECURITIES	FMS	ORD	25/01/2012	B	1,097	-318.13
DEUTSCHE SECURITIES	FMS	ORD	27/01/2012	B	90	-26.55
DEUTSCHE SECURITIES	FMS	ORD	27/01/2012	B	29	-8.56
DEUTSCHE SECURITIES	FMS	ORD	01/02/2012	B	5,506	-1,624.27
DEUTSCHE SECURITIES	FMS	ORD	01/02/2012	B	5,456	-1,585.30
DEUTSCHE SECURITIES	FMS	ORD	02/02/2012	B	1,500,000	-439,350.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	3,800,000	-1,103,140.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	2,000,000	-580,600.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	1,500,000	-431,850.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	1,000,000	-290,400.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	500,000	-145,000.00
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	341,958	-100,091.11
DEUTSCHE SECURITIES	FMS	ORD	03/02/2012	B	49,527	-14,362.83
DEUTSCHE SECURITIES	FMS	ORD	06/02/2012	B	168,178	-48,881.89
DEUTSCHE SECURITIES	FMS	ORD	07/02/2012	B	2,000,000	-580,600.00
DEUTSCHE SECURITIES	FMS	ORD	07/02/2012	B	200,607	-58,677.55
DEUTSCHE SECURITIES	FMS	ORD	07/02/2012	B	176,081	-51,124.02
DEUTSCHE SECURITIES	FMS	ORD	07/02/2012	B	146,305	-42,606.84
DEUTSCHE SECURITIES	FMS	ORD	07/02/2012	B	26,101	-7,569.29
DEUTSCHE SECURITIES	FMS	ORD	08/02/2012	B	306,337	-88,960.26
DEUTSCHE SECURITIES	FMS	ORD	08/02/2012	B	104,593	-30,593.45
DEUTSCHE SECURITIES	FMS	ORD	08/02/2012	B	4,443	-1,288.47
DEUTSCHE SECURITIES	FMS	ORD	09/02/2012	B	208,652	-61,552.34
DEUTSCHE SECURITIES	FMS	ORD	09/02/2012	B	165,573	-48,860.59
DEUTSCHE SECURITIES	FMS	ORD	10/02/2012	B	1,651,597	-483,917.92
DEUTSCHE SECURITIES	FMS	ORD	10/02/2012	B	130,694	-38,432.56
DEUTSCHE SECURITIES	FMS	ORD	10/02/2012	B	9	-2.61
DEUTSCHE SECURITIES	FMS	ORD	13/02/2012	B	2,348,403	-688,082.08
DEUTSCHE SECURITIES	FMS	ORD	13/02/2012	B	89,069	-26,177.38
DEUTSCHE SECURITIES	FMS	ORD	13/02/2012	B	75,805	-22,362.48
DEUTSCHE SECURITIES	FMS	ORD	13/02/2012	B	134	-39.53
DEUTSCHE SECURITIES	FMS	ORD	13/02/2012	B	53	-15.64
DEUTSCHE SECURITIES	FMS	ORD	14/02/2012	B	129,109	-38,087.16
DEUTSCHE SECURITIES	FMS	ORD	14/02/2012	B	64,000	-18,739.20
DEUTSCHE SECURITIES	FMS	ORD	14/02/2012	B	324	-95.58
DEUTSCHE SECURITIES	FMS	ORD	14/02/2012	B	6	-1.77
DEUTSCHE SECURITIES	FMS	ORD	15/02/2012	B	2,400,000	-702,720.00
DEUTSCHE SECURITIES	FMS	ORD	16/02/2012	B	1,220,000	-357,238.00
DEUTSCHE SECURITIES	FMS	ORD	16/02/2012	B	87	-25.67
DEUTSCHE SECURITIES	FMS	ORD	16/02/2012	B	35	-10.33
DEUTSCHE SECURITIES	FMS	ORD	17/02/2012	B	1,000,000	-293,000.00
DEUTSCHE SECURITIES	FMS	ORD	17/02/2012	B	269	-78.55
DEUTSCHE SECURITIES	FMS	ORD	17/02/2012	B	107	-31.24
DEUTSCHE SECURITIES	FMS	ORD	20/02/2012	B	3,000,000	-886,200.00
DEUTSCHE SECURITIES	FMS	ORD	21/02/2012	B	2,861,750	-836,784.83
DEUTSCHE SECURITIES	FMS	ORD	21/02/2012	B	300,000	-87,900.00
DEUTSCHE SECURITIES	FMS	ORD	21/02/2012	B	64	-18.88
DEUTSCHE SECURITIES	FMS	ORD	21/02/2012	B	26	-7.67

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Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	FMS	ORD	22/02/2012	B	17,282	-5,039.57
DEUTSCHE SECURITIES	FMS	ORD	22/02/2012	B	64	-18.88
DEUTSCHE SECURITIES	FMS	ORD	22/02/2012	B	26	-7.67
DEUTSCHE SECURITIES	FMS	ORD	23/02/2012	B	256	-75.52
DEUTSCHE SECURITIES	FMS	ORD	23/02/2012	B	93	-27.44
DEUTSCHE SECURITIES	FMS	ORD	24/02/2012	B	1,550,000	-454,150.00
DEUTSCHE SECURITIES	FMS	ORD	24/02/2012	B	314	-91.06
DEUTSCHE SECURITIES	FMS	ORD	24/02/2012	B	125	-36.25
DEUTSCHE SECURITIES	FMS	ORD	27/02/2012	B	4,918	-1,450.81
DEUTSCHE SECURITIES	FMS	ORD	27/02/2012	B	1,501	-442.80
DEUTSCHE SECURITIES	FMS	ORD	27/02/2012	B	601	-177.30
DEUTSCHE SECURITIES	FMS	ORD	28/02/2012	B	16	-4.72
DEUTSCHE SECURITIES	FMS	ORD	28/02/2012	B	6	-1.77
DEUTSCHE SECURITIES	FMS	ORD	29/02/2012	B	1,653	-487.64
DEUTSCHE SECURITIES	FMS	ORD	29/02/2012	B	648	-191.16
DEUTSCHE SECURITIES	FMS	ORD	01/03/2012	B	139	-41.01
DEUTSCHE SECURITIES	FMS	ORD	01/03/2012	B	29	-8.56
DEUTSCHE SECURITIES	FMS	ORD	02/03/2012	B	9,420	-2,778.90
DEUTSCHE SECURITIES	FMS	ORD	02/03/2012	B	86	-25.37
DEUTSCHE SECURITIES	FMS	ORD	05/03/2012	B	6,031	-1,805.90
DEUTSCHE SECURITIES	FMS	ORD	05/03/2012	B	242	-71.39
DEUTSCHE SECURITIES	FMS	ORD	06/03/2012	B	3,498,527	-1,042,529.56
DEUTSCHE SECURITIES	FMS	ORD	06/03/2012	B	3,300,000	-983,070.00
DEUTSCHE SECURITIES	FMS	ORD	06/03/2012	B	301	-90.30
DEUTSCHE SECURITIES	FMS	ORD	07/03/2012	B	269,952	-80,418.70
DEUTSCHE SECURITIES	FMS	ORD	07/03/2012	B	299	-89.70
DEUTSCHE SECURITIES	FMS	ORD	07/03/2012	B	217	-65.10
DEUTSCHE SECURITIES	FMS	ORD	08/03/2012	B	1,177,194	-350,575.87
DEUTSCHE SECURITIES	FMS	ORD	08/03/2012	B	360	-106.20
DEUTSCHE SECURITIES	FMS	ORD	08/03/2012	B	137	-40.42
DEUTSCHE SECURITIES	FMS	ORD	09/03/2012	B	2,301,956	-685,664.33
DEUTSCHE SECURITIES	FMS	ORD	09/03/2012	B	100,000	-30,000.00
DEUTSCHE SECURITIES	FMS	ORD	09/03/2012	B	607	-182.10
DEUTSCHE SECURITIES	FMS	ORD	09/03/2012	B	224	-67.20
DEUTSCHE SECURITIES	FMS	ORD	12/03/2012	B	268,027	-79,818.44
DEUTSCHE SECURITIES	FMS	ORD	12/03/2012	B	37	-11.10
DEUTSCHE SECURITIES	FMS	ORD	12/03/2012	B	15	-4.50
DEUTSCHE SECURITIES	FMS	ORD	13/03/2012	B	166,453	-49,569.70
DEUTSCHE SECURITIES	FMS	ORD	13/03/2012	B	16,411	-4,918.38
DEUTSCHE SECURITIES	FMS	ORD	14/03/2012	B	153,856	-45,818.32
DEUTSCHE SECURITIES	FMS	ORD	14/03/2012	B	26,081	-7,798.22
DEUTSCHE SECURITIES	FMS	ORD	15/03/2012	B	926,685	-275,994.09
DEUTSCHE SECURITIES	FMS	ORD	15/03/2012	B	3,635	-1,073.05
DEUTSCHE SECURITIES	FMS	ORD	15/03/2012	B	267	-80.10
DEUTSCHE SECURITIES	FMS	ORD	15/03/2012	B	89	-26.70
DEUTSCHE SECURITIES	FMS	ORD	16/03/2012	B	182,447	-54,345.58
DEUTSCHE SECURITIES	FMS	ORD	16/03/2012	B	128	-38.40
DEUTSCHE SECURITIES	FMS	ORD	16/03/2012	B	79	-23.70
DEUTSCHE SECURITIES	FMS	ORD	16/03/2012	B	35	-10.50
DEUTSCHE SECURITIES	FMS	ORD	16/03/2012	B	14	-4.20
DEUTSCHE SECURITIES	FMS	ORD	19/03/2012	B	285,071	-85,578.31
DEUTSCHE SECURITIES	FMS	ORD	19/03/2012	B	157,422	-46,880.27
DEUTSCHE SECURITIES	FMS	ORD	19/03/2012	B	106	-31.80
DEUTSCHE SECURITIES	FMS	ORD	19/03/2012	B	52	-15.60
DEUTSCHE SECURITIES	FMS	ORD	19/03/2012	B	29	-8.70
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	2,095,000	-624,310.00
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	154,000	-45,861.20
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	89,408	-26,822.40
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	35,076	-10,529.82
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	379	-113.70
DEUTSCHE SECURITIES	FMS	ORD	20/03/2012	B	35	-10.50
DEUTSCHE SECURITIES	FMS	ORD	21/03/2012	B	81,446,345	-24,433,903.21
DEUTSCHE SECURITIES	FMS	ORD	21/03/2012	B	225,492	-67,151.52