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ASX Limited Company Announcements Office

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Drill Holes ADH 004 – ADH 007 Continue to Demonstrate the Large Size Potential of the Andewa Project, Papua New Guinea

Frontier Resources Ltd announces that assays from diamond drill holes ADH 004 through ADH007 have intersected wide intervals of altered intrusive and volcanic lithologies containing gold and copper mineralisation and have continued to demonstrate the large size potential of the Andewa Project in Papua New Guinea.

Although the tenor of the results are not as high as in previous holes, the Andewa system has been proven to be very large and the Company remains convinced that additional drilling will ultimately intersect substantial gold and copper mineralisation.

Peak assays from the diamond core drill holes were: ADH 004 - 1m of 0.88 g/t gold + 0.41% copper and 0.6m of <u>1,190ppm</u> molybdenum.

ADH 005 – 0.5m of 4.89 g/t gold + 0.16% copper and 0.9m of 0.49% copper + 0.74 g/t gold + 74 ppm molybdenum.

Intercept Length

404.6

296.2

353.5

408.4

m

m

m

m

ADH 006 – 2.0m of 0.93 g/t gold, 2m of 0.06 % copper and 8 ppm molybdenum.

ADH 007- 0.6m of 4.39 g/t gold + 0.07% copper + 1 ppm molybdenum and 0.6m of 18 ppm molybdenum.

ADH004

ADH005

ADH006

ADH007

Weighted assay averages from diamond core drill holes ADH 004 –ADH 007 are located in Table 1 and hole collar and orientation information is located in Table 2. Note that sampling commenced at 21.4m in hole ADH 005.

Figure 1 shows the locations of all holes drilled and currently underway at Andewa on a resistivity base (at 50m below topography) overlain by gold in soil geochemistry. Figures 2 and 3 show the drill hole locations relative to resistivity and chargeability at 200m below topography.

For additional information relating to Frontier Resources and/ or its projects, please visit the Company's website at <u>www.frontierresources.com.au</u> or feel free to contact me.

Table 2: Andewa Project Diamond Core Drill Hole Information							
Drill Hole Number	End of Hole Depth (m)	Prospect	Collar Coordinates			Hole Orientation (degrees)	
			Northing (m)	Easting (m)	RL (masl)	Azimuth (magnetic)	Inclination
ADH 001	398.8	Waiu	9383269	714546	278	118	-50
ADH 002	389.6	Ehgin	9384618	716878	386	309	-45
ADH 003	409.1	Ehgin	9384618	716878	386	219	-45
ADH 004	404.6	Ehgin	9384618	716878	386	129	-45
ADH 005	317.6	Ehgin	9384618	716878	386	39	-45
ADH 006	353.5	NE Ehgin	9385292	716811	489	309	-50
ADH 007	408.4	NE Ehgin	9385292	716811	489	129	-45
ADH 008	403.5	Ehgin	9384793	716766	278	219	-75
ADH 009	407.0	Ehgin	9384793	716766	278	129	-70
ADH010	400.0	Waiu	9383269	714546	190	028	-50
ADH 011	to req.depth	CCZ	9383689	715029	202	309	-45
NB:	Reference datum is AMG Zone 55, AGD 066.						

Table 1: Drill hole gold, copper and molybdenum intercepts

Copper

(%)

0.06

0.09

0.02

0.02

Moly.

(ppm)

9

6

2

1

From

(m)

0.0

21.4

0.0

0.0

То

(m)

404.6

317.6

353.5

408.4

Gold

(g/t)

0.24

0.29

0.13

0.09

FRONTIER RESOURCES LTD

+ MM

P.A.McNeil, M.Sc. CHAIRMAN / MANAGING DIRECTOR

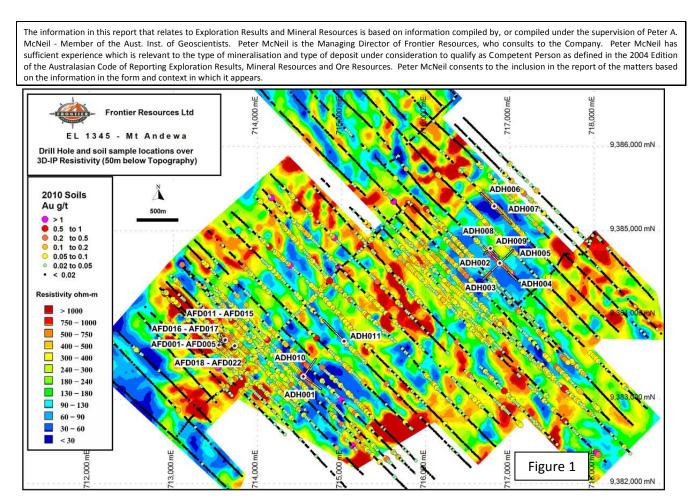


Figure 1: The locations of all holes drilled to date, plus those currently underway (the hole trace is dashed where they are incomplete/underway but are plotted to the theoretical termination depth).

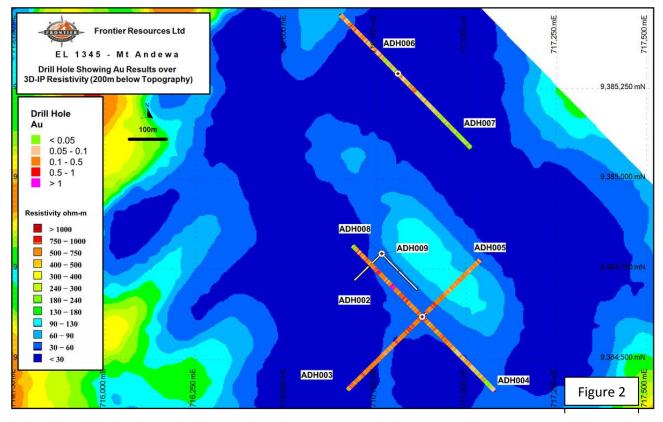


Figure 2: The locations and traces of holes ADH 002- ADH 006 and ADH 007 – ADH 008 are plotted on a 3D-IP resistivity plan at 200m below topography. The traces show the assay grades as analysed downhole.

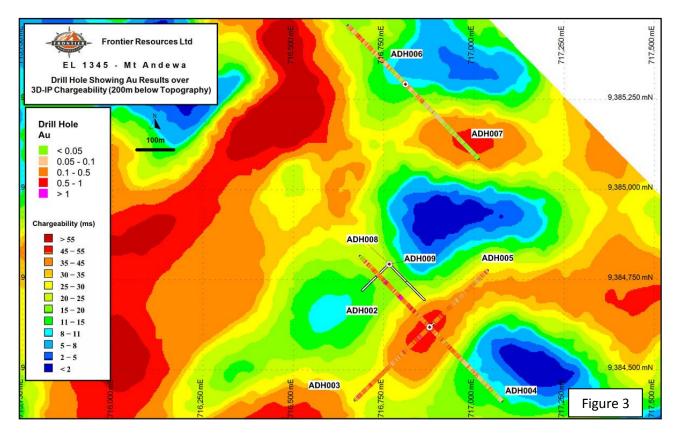


Figure 3: The locations and traces of holes ADH 002- ADH 006 and ADH 007 – ADH 008 are plotted on a 3D-IP chargeability plan at 200m below topography. The traces show the assay grades as analysed downhole.