

# Haier

## Facsimile

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TO: ASX

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COMPANY: ASX

FAX NO: 0800 449 707

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FROM: Haier Group

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SUBJECT: **Haier Offer Price Final**

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**November 1, 2012**

### **MEDIA RELEASE**

### **Haier Offer Price Final**

Haier New Zealand Investment Company Ltd (**Haier**) confirmed today that its revised offer price of \$1.28 per share for all the shares in Fisher & Paykel Appliances Holdings Ltd (**Fisher & Paykel Appliances**) is final, and will not be increased.

Shareholders have until 6 November to accept the offer, unless the offer is extended in accordance with the Takeovers Code.

Mr Liang Haishan, Chairman of Haier New Zealand Investment Holding Company Ltd and President of Haier White Goods Group, said Haier wanted to be very clear that there will be no further increase to the offer price.

### **ENDS**

**For further information please contact:**

**Adelle Foster, Acumen Republic, [afoster@acumenrepublic.com](mailto:afoster@acumenrepublic.com), +64 27 517 2804**

**John Walsh, Acumen Republic, [jwalsh@acumenrepublic.com](mailto:jwalsh@acumenrepublic.com), +64 27 566 0776**

### **About Haier Group**

Haier Group is a global leader in innovative, award-winning consumer electronics and home appliances. Headquartered in Qingdao, Shandong, China, Haier Group employs more than 80,000 people around the world and distributes products in more than 100 countries and regions with global revenues reaching US\$23.3 billion in 2011.

Haier Group has also been ranked by Euromonitor as the number one major appliance brand in the world with a 7.8% retail volume share in 2011, marking the third consecutive year Haier Group has been given this honor.

Haier Group subsidiary, Qingdao Haier Co. Ltd (600690.SH), is listed on the Shanghai Stock Exchange and another subsidiary, Haier Electronics Group Co Ltd. (01169.HK), is listed on the Hong Kong Stock Exchange. Qingdao Haier Co., Ltd. is also an index stock of the Dow Jones China 88 Index.

Haier Group acquired an approximately 20 percent stake in Fisher and Paykel Appliances in 2009, establishing cooperation agreements in research and development, sourcing, manufacturing and marketing. Haier Group has two directors on the Fisher & Paykel Appliances board.