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From: Stephen Ward

Date: 31 October 2012

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Notice that offer unconditional in relation to the takeover offer by Haier New Zealand Investment Holding Company Limited for all of the shares in respect of Fisher & Paykel Appliances Holdings Limited

Please find attached, for immediate release, a notice that the takeover offer by Haier New Zealand Investment Holding Company Limited for all of the shares in Fisher & Paykel Appliances Holdings Limited is now unconditional.

We also attach a copy of the media announcement to be released this morning for your information.

HAIER NEW ZEALAND INVESTMENT HOLDING COMPANY LIMITED

31 October 2012

Fisher & Paykel Appliances Holdings Limited
c/- Corporate Office
78 Springs Road
East Tamaki
AUCKLAND

The Takeovers Panel
Level 3, Solnet House
70 The Terrace
WELLINGTON 6011

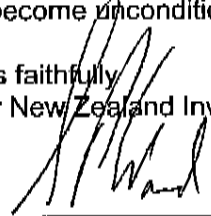
Notice pursuant to rule 25(5) of the Takeovers Code in relation to the takeover offer of Fisher & Paykel Appliances Holdings Limited

Haier New Zealand Investment Holding Company Limited (**Haier**) made a full takeover offer to purchase all of the ordinary shares in Fisher & Paykel Appliances Holdings Limited dated 23 September 2012 (**Takeover Offer**).

The Takeover Offer was subject to conditions set out in clauses 4, 5.1 and 5.2 of the "Terms and Conditions of the Offer" section of the Takeover Offer. The conditions have now been satisfied or waived.

Haier gives notice pursuant to rule 25(5) of the Takeovers Code that the Takeover Offer has become unconditional.

Yours faithfully
Haier New Zealand Investment Holding Company Limited



Stephen Ward
For and on behalf of Haier New Zealand
Investment Holding Company Limited

cc: New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
WELLINGTON

cc: Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY

Haier

31 October 2012

MEDIA RELEASE

OIO Approval Received - Haier Offer Now Unconditional

Haier New Zealand Investment Holding Company Ltd's (**Haier**) offer for all the shares in Fisher & Paykel Appliances Holdings Ltd (**Fisher & Paykel Appliances**) is now unconditional.

Haier has received consent of the Overseas Investment Office to proceed with its offer to acquire all the shares in Fisher & Paykel Appliances Holdings Ltd, the final regulatory approval required for the transaction to proceed.

Haier has now formally declared its offer unconditional.

Shareholders have until 5:00 pm on 6 November 2012 to accept the offer, unless it is extended in accordance with the Takeovers Code. Shareholders who accept the offer on or before this date will be sent their payment in full on or before 13 November 2012.

Mr Liang Haishan, Chairman of Haier New Zealand Investment Holding Company Ltd, and President of Haier White Goods Group, said Haier wanted to be very clear that no further increase to the offer price was being contemplated by Haier and that shareholders now had all information on which to base a decision.

"The support of the Fisher & Paykel Appliances Independent Directors for our revised offer price, acceptances by major shareholders, and the generally positive market reaction are clear indications of the very good value of our offer," he said.

Haier advised earlier today that it had received approval to proceed with the transaction from the Commerce Bureau of Qingdao Municipal Government, which was the final Chinese regulatory approval required for the transaction to proceed.

ENDS

For further information please contact:

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About Haier Group

Haier Group is a global leader in innovative, award-winning consumer electronics and home appliances. Headquartered in Qingdao, Shandong, China, Haier Group employs more than 80,000 people around the world and distributes products in more than 100 countries and regions with global revenues reaching US\$23.3 billion in 2011.

Haier Group has also been ranked by Euromonitor as the number one major appliance brand in the world with a 7.8% retail volume share in 2011, marking the third consecutive year Haier Group has been given this honor.

Haier Group subsidiary, Qingdao Haier Co. Ltd (600690.SH), is listed on the Shanghai Stock Exchange and another subsidiary, Haier Electronics Group Co Ltd. (01169.HK), is listed on the Hong Kong Stock Exchange. Qingdao Haier Co., Ltd. is also an index stock of the Dow Jones China 88 Index.

Haier Group acquired an approximately 20 percent stake in Fisher and Paykel Appliances in 2009, establishing cooperation agreements in research and development, sourcing, manufacturing and marketing. Haier Group has two directors on the Fisher & Paykel Appliances board.