

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 29 October 2012

EXEMPTION TO COMPANY SECURITIES TRADING POLICY AND GUIDELINES – ADDITIONAL TRADING RESTRICTIONS FOR RESTRICTED PERSONS

The Board of Fisher & Paykel Appliances Holdings Limited (**Company**) has granted an exemption under the Company's Securities Trading Policy and Guidelines – Additional Trading Restrictions for Restricted Persons (**Policy**), to allow Restricted Persons to participate in the takeover offer from Haier New Zealand Investment Holding Company Limited, if they wish to do so.

Paragraph 4 of the Policy provides the Board with the power to grant an exemption from the Policy. The exemption ensures that the Policy is consistent with the corresponding exemptions to insider trading provided for under New Zealand securities law in the event of a takeover offer.

Ends

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