

8 June 2012

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

APPOINTMENT OF NON-EXECUTIVE DIRECTOR (ASX:FRG)

The Board of Forge Resources Ltd (ASX:FRG; "Forge") is pleased to confirm the completion of the sale to a related body corporate of Todd Capital Ltd of a 25% interest in the Balla Balla Magnetite, Vanadium and Titanium Project ("Balla Balla") in Western Australia (that was recently acquired by Forge from Atlas Iron Limited (ASX:AGO; "Atlas")) in accordance with Forge's announcement on 31 May 2012. Todd Capital Ltd is part of The Todd Corporation Limited, a private New Zealand based company with a diversified portfolio of business interests.

With this sale process now complete, the Board of Forge is pleased to announce the appointment of Mr. Michael Wolley as a Non-Executive Director of Forge Resources Ltd. Mr Wolley's extensive technical and commercial background is considered to be an excellent addition to the Board of Forge and Mr Curtis and his fellow Directors welcome Mr Wolley to the Board at what is considered to be an exciting growth phase for Forge.

Mr Wolley currently holds the position of Vice President Corporate Development at the Todd Corporation and holds a first class honours degree in Chemical and Materials Engineering (University of Auckland) and a Masters of Management (Macquarie Graduate School of Management).

Mr Wolley had a 15 year career with Mobil Oil Australia in a range of roles including engineering, operations, strategic planning and business development in Australia and New Zealand. In 1995 he left Mobil to pursue opportunities in Asia Pacific and worked in a number of senior executive roles in the manufacturing and industrial sectors including a period as President BlueScope Steel China.

In 2007 Mr Wolley returned to the resources sector as Chief Operating Officer for Lynas Corporation, an ASX 100 business, and subsequently into the gold sector where he is a Director of Red Mountain Mining, an ASX listed gold developer. Mr Wolley sits on the Board of Strattera, the New Zealand minerals industry body and is a Director of Montero Mining, a TSX listed resources business, and is a member of the AICD and the NZICD.

For further information please contact Mr. Nicholas Curtis, Chairman, or Dr. Matthew James, Managing Director, on +61 2 9259 4400.

For all media enquires please contact Michael Vaughan from FTI Consulting on +61 2 8298 6100

About Forge Resources:

Forge was established in 2009 as a resource and energy exploration company. The company's primary objective is to build a resource and energy company at a time when the global demand for resources and energy is forecast to remain strong.

Forge has a 75% interest in Balla Balla that was recently acquired by Forge from Atlas.

Forge is currently farming-in to a mineral sands exploration project within the Eucla Basin. In addition, Forge, in conjunction with its Joint Venture partners, are advancing the exploration and development of prospective tungsten, molybdenum, gold and base metal projects located in New South Wales, Australia and in accordance with its charter will also seek to acquire or participate in additional resource and energy projects in Australia and overseas.

ASX Codes: FRG, FRGO	Directors
Issued Capital: Ordinary Shares: 80,577,667 Options (Exp 7/14, Ex \$0.20): 19,855,905 Options (Exp 6/15, Ex \$0.67): 900,000 Options (Exp 12/15, Ex \$0.54): 4,500,000 Options (Exp 5/14, Ex \$0.50): 6,500,000 Options (Exp 5/15, Ex \$0.50): 1,000,000	Mr Nicholas Curtis: Chairman Dr. Matthew James: Managing Director Mr Emmanuel Correia: Non Exec Director Mr Harold Wang: Non Exec Director Mr Michael Wolley: Non Exec Director
Principal Place of Business Level 24, 56 Pitt Street Sydney NSW www.forgeresources.com.au	Company Secretary Mr Shane Hartwig