



28 November 2012

## Results of Annual General Meeting

**Firestone Energy Limited** (ASX/JSE: FSE) (the “Company” or “FSE”) is pleased to announce that at the Annual General Meeting of the Company held earlier today in Perth, all resolutions put before members, were passed on a show of hands with the requisite majorities. Resolution 6 “Approval of 10% Placement capacity” was a special resolution and was passed with a 75% majority.

The Company wishes to welcome the two newly elected Directors, Mr David Hillier and Mr Kevin Kartun to the Board and is pleased to have their experience and knowledge to draw on as the Company continues on its path to developing the Waterberg Coal Project.

The Company is pleased to attach the voting details of the Annual General meeting held today and the initial appendix 3x's for the new directors.

Yours sincerely,

**David Knox**  
**Chief Executive Officer**  
**[www.firestoneenergy.com.au](http://www.firestoneenergy.com.au)**  
**Tel: Australia (+61 08 9287 4600)**  
**South Africa (+27 11 706 3548)**

### About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephhalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephhalale area and South Africa.

### Corporate Details

ASX: FSE  
JSE: FSE

Issued Capital:  
3,114 million ordinary shares

Major Shareholders:  
Sekoko Resources (Pty) Ltd  
Linc Energy Ltd  
BBY Nominees Pty Ltd  
Bell Potter Nominees Ltd

### Directors and Officers

**Non Executive Directors:**  
Mr Tim Tebeila (Chairman)  
David Perkins (Deputy Chairman)  
Dr Pius Kasolo  
Ben Mphahlele  
Kobus Terblanche

**Officers:**  
Mr David Knox CEO  
Ms Amanda Matthee CFO  
Mr Jerry Monzu Company Secretary

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Subiaco, Western Australia 6008  
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## Results of the Annual General Meeting of the Company Held in Perth on 28 November 2012

The resolutions tabled at today's annual general meeting of shareholders were passed on a show of hands.

In accordance with Listing Rule 3.13.2, Firestone Energy Limited announces that the resolutions put to the meeting were carried by the requisite majority.

### Proxy results

In accordance with Section 251 AA of the Corporations Act 2001, Firestone Energy Limited announces the following proxy results for the General Meeting:

Resolution		For	Against	At Discretion	Abstain	Excluded
<b>1</b>	<b>Adoption of the Remuneration Report</b>	356,144,530	16,306,977	36,371,280	2,599,253	1,138,805,528
<b>2</b>	<b>Re- Election of Mr David Perkins As a Director</b>	1,506,879,690	4,536,515	36,372,262	2,439,101	0
<b>3</b>	<b>Election of Mr Tim Tebeila as a Director</b>	1,507,447,041	3,913,086	36,371,869	2,495,572	0
<b>4</b>	<b>Election of Mr David Hillier as a Director</b>	1,507,340,319	3,921,397	36,371,869	2,593,983	0
<b>5</b>	<b>Election of Mr Kevin Kartun as a Director</b>	1,507,444,099	3,916,028	36,371,869	2,495,572	0
<b>6</b>	<b>Approval of 10% Placement Capacity - Shares</b>	1,500,812,812	9,163,940	36,370,398	3,880,418	0
<b>7</b>	<b>Ratify Prior Issue D Knox</b>	1,497,081,953	14,752,593	36,365,986	2,027,036	0

# Appendix 3X

## Initial Director's Interest Notice

<b>Firestone Energy Limited</b>
<b>ABN: 71 058 436 794</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Kevin Grant Kartun
<b>Date of appointment</b>	28 November 2012

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

<b>Number &amp; class of securities</b>
Nil

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+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Nil	Nil

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3X

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<b>Firestone Energy Limited</b>
<b>ABN: 71 058 436 794</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr David Hillier
<b>Date of appointment</b>	28 November 2012

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

<b>Number &amp; class of securities</b>
Nil

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+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Nil	Nil

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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