

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 April 2012

Firestone Energy Limited**TRADING HALT**

The securities of Firestone Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 2 May 2012, or when the announcement is released to the market.

Security Code: FSE
 FSEO

Jill Hewitt
Senior Adviser, Listings (Perth)



Date **30 April 2012**

Ms Fiona Murphy
Australian Securities Exchange
By Email: Fiona.Murphy@asx.com.au
By Email: tradinghaltspert@asx.com.au

Request for Trading Halt

Firestone Energy Limited ("Firestone") hereby requests a trading halt of its securities with immediate effect.

In accordance with listing rule 17.1, Firestone advises:

- A trading halt is being requested pending an announcement by the Company on a financial restructuring, the announcement is expected to be made on Wednesday 2 May 2012;
- The event that Firestone expects will end the trading halt is an announcement by the Company in relation to a financial restructuring; and
- Firestone is not aware of any reason why the trading halt should not be granted.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Jerry Monzu".

Jerry Monzu
Company Secretary