



23 August 2012

Firestone Appoints CFO

Firestone Energy Limited (ASX/JSE: **FSE**) (the “**Company**” or “**Firestone**”) is pleased to announce that it has appointed Ms Amanda Matthee to the position of Chief Financial Officer.

Amanda Matthee is a Chartered Accountant (CA) and holds an Advance Executive Program Diploma from Unisa. She has over 20 years of corporate and business management experience and has previously served as a Financial Director of Sekoko Resources.

With more than 20 years of financial management experience in the defence technology and mining sectors, Ms Matthee has worked with many of the industry’s leading companies. Before joining Sekoko in January 2007, she served as Executive and chief financial officer of Khusela Women Investments and prior to that she served on the Executive Committee of Harmony Gold Limited.

The Board is pleased to have attracted someone of Ms Matthee’s calibre to the Company especially at a time when a substantial financial restructuring is progressing.

Yours sincerely,

David Knox
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About Sekoko Resources

Sekoko Resources (Pty) Ltd is a South African-based black-owned energy and minerals company developing the coal, magnetite iron ore and PGMs Projects in the Limpopo Province of South Africa. This includes a significant exploration program and development of the Waterberg Coal Joint Venture Project based on significant Coal Zone Resources.

About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

Corporate Details

ASX: FSE
JSE: FSE

Issued Capital:
3,114 million ordinary shares

Major Shareholders:
Sekoko Resources (Pty) Ltd
Linc Energy Ltd
BBY Nominees Pty Ltd
Bell Potter Nominees Ltd

Directors and Officers

Non Executive Directors:
Mr Tim Tebeila (Chairman)
David Perkins (Deputy Chairman)
Dr Pius Kasolo
Ben Mphahlele
Kobus Terblanche

Officers:
Mr David Knox CEO
Mr Jerry Monzu Company Secretary

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