

ASX Announcement
10 August 2012

ASX Code: GBZ

Share Purchase Plan Extended to 20 August 2012

The Directors of GBM Resources Limited (GBM or the Company) advise that the closing date for acceptance of applications under the Share Purchase Plan (SPP), announced on 17 July 2012, has been extended from 10 August 2012 to 5:00pm (WST) on Monday **20 August 2012**.

The Directors believe that the extension will allow eligible shareholders more time to consider recent announcements made by the Company and take advantage of the SPP Offer.

The Directors are proceeding with the scoping study for the Company's 100% owned Milo Project, and an extensive exploration program is underway with our partners Pan Pacific Copper and Mitsui on the IOCG joint venture projects in North West Queensland.

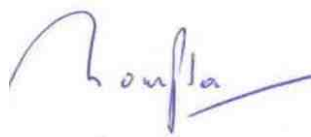
As a result of the extension to the closing date, the SPP indicative timetable has been revised as follows:

	Date
Record Date	Monday 16 July 2012
Date Offer Announced	Tuesday 17 July 2012
Opening Date of Offer	Thursday 19 July 2012
Closing Date of Offer*	Monday 20 August 2012
Issue of Shares Pursuant to the Offer*	Wednesday 22 August 2012
Despatch Date for Holding Statements*	Thursday 23 August 2012
Quotation of Shares on ASX*	Friday 24 August 2012

*Dates are indicative only. The Company may vary the dates and times of the Offer without notice.

If you have any questions, please contact the Company Secretary, Kevin Hart, on (08) 9316 9100.

GBM Resources Limited



Peter Thompson
Executive Chairman