

## Disposal of Trevor R Howse and Associates Pty Ltd

**Melbourne, Australia 28 June 2012** - Greencap Limited (**ASX: GCG**) directors are pleased to announce the disposal of Trevor R Howse and Associates Pty Ltd (TRH). This is consistent with the board's decision last year to exit from PCA services. TRH was fully written off last financial year. During FY2012, TRH has incurred further losses in excess of \$600,000 mainly relating to the completion of historical projects; legal costs associated with claims arising from previous certification work; and the costs associated with disposing of the entity. These losses will be classified as part of the discontinued operations in the FY2012 results for Greencap.

Mr Earl Eddings, Managing Director, stated "This is a positive step for the company. The issues associated with TRH have been a distraction to management and the board over the last 18 months. This concludes our stated strategy to exit non-core businesses."

**About Greencap Limited (ASX: GCG)**

[www.greencap.com.au](http://www.greencap.com.au)

Greencap Limited provides risk management services in every state of Australia and South East Asia. These services include Occupational Health and Safety, Property Risk Services, Business Continuity Management, Sustainability, Environmental Services, Hazardous Materials Risk Management, Contaminated Site Management, Fire Safety Engineering and incorporates training and web based solutions. With over 400 professional, technical and engineering staff based in 8 offices, the group services over 5,000 business and government entities in the education, property, resources, industrial, manufacturing, retail and services sectors. The diversity of clients and services allows Greencap to live up to its claim of "protecting people, property and environment".

The integrated risk management consulting business incorporates the following companies:

**Noel Arnold & Associates Pty Ltd.**  
**AEC Environmental Pty Ltd**  
**Trimevac Pty Ltd**  
**ENV Australia Pty Ltd**  
**ECC Pty Ltd**  
**Environmental & Licensing Professionals Pty Ltd**  
**MC2 Pacific Pty Ltd**

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