

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Gloucester Coal Ltd
ABN	66 008 881 712

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan McPherson
Date of last notice	7 December 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SES Rotges Investments Pty Ltd ACN 088 935 620 (SES Rotges) (Mr McPherson and his spouse control this entity)
Date of change	14 June 2012
No. of securities held prior to change	1,284,730 unlisted options to acquire by way of issue a like number of ordinary shares 250 non-cumulative preference shares held by SES Rotges (Converting Shares)
Class	Fully paid ordinary shares (Shares)
Number acquired	3,955,424 Shares under the Terms of Issue of Gloucester Converting Shares (as amended on or about 22 February 2012)
Number disposed	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The shares have been issued under the Terms of Issue of Gloucester Converting Shares (as amended on or about 22 February 2012) for nil consideration: refer section 11.8 of the Gloucester Coal Ltd Explanatory Booklet dated 27 April 2012, released to ASX on 30 April 2012
<b>No. of securities held after change</b>	1,284,730 unlisted options to acquire by way of issue a like number of ordinary shares 3,955,424 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Converting Shares held by SES Rotges Investments Pty Ltd under Terms of Issue of Gloucester Converting Shares (as amended on or about 22 February 2012)

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

---

+ See chapter 19 for defined terms.