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Gloucester Coal Ltd shareholders to vote on Merger Proposal

Gloucester Coal Ltd (ASX:GCL) ("Gloucester") today announces that the Supreme Court of Victoria has made orders directing Gloucester to convene a meeting of its shareholders to consider and vote on the previously announced scheme of arrangement for the proposed merger of Gloucester and Yancoal Australia Limited ("Scheme").

The Scheme Meeting will be held at 10.00am on 4 June 2012 at Minter Ellison Lawyers, Level 19, Aurora Place, 88 Phillip Street, Sydney, New South Wales. The Scheme Meeting will immediately be followed by a General Meeting to approve a resolution dealing with the proposed capital return.

Information relating to the Scheme and the proposed capital return, including the notices convening the Scheme Meeting and the General Meeting as well as an independent expert's report, will be included in an Explanatory Booklet expected to be sent to Gloucester shareholders on or before Friday, 4 May 2012 following registration of the Explanatory Booklet by the Australian Securities and Investments Commission ("ASIC").

A further announcement attaching the Explanatory Booklet will be released by Gloucester following ASIC registration.

For Further Information

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