



GoConnect Limited
ACN 089 240 353
Suites 1-3, Ground Floor
107-111 High Street
Prahran VIC 3181
Australia
Tel 61 3 9993 7000
Fax 61 3 9993 7099

21 November 2012
Company Announcement Office
Australian Securities Exchange Limited

By: eLodgement

ASX Release 21 November 2012

Re: GoConnect Solakool Global Marketing Partnership

The Board of GoConnect Ltd (“GCN”) is pleased to advise that its wholly owned subsidiary GoConnect Australia Pty Ltd (“GoConnect”), **Solakool Pty Ltd** (“Solakool”), and Property Assets Aust-NZ Pty Ltd (“PANZ”) have entered into a Product Marketing Partnership Agreement. Under the agreement, Solakool will transfer its rights and ownership of its products and Carbon Credits to the Partnership. GoConnect will promote the products to commercial and residential users through its online sales and marketing platforms and PANZ will transfer its global distribution rights for the Solakool products to the Partnership.

Solakool has developed solar air conditioning, solar hot water and solar power systems, which are sold and used internationally as well as energy generation from waste related products (collectively “the Products”). The Products have been developed and refined over the last 15 years in preparation for a time when concern for the environment coincided with concern over energy supply.

According to Solakool, Solakool supplies the world’s first United Nations accredited and certified Carbon Credit rated air conditioning products and accordingly, the Products generate a substantial number of valuable Carbon Credits that can be sold to third parties.

Carbon Credits can be offset against a carbon tax liability or traded under a ‘*Cap and Trade*’ scheme to companies that have difficulties reducing their carbon emissions. There

is a growing demand for Energy Source Carbon Credits as produced by all of the Solakool Products.

The parties agree that within 3 months of the date of the agreement, the Partnership assets and interest will be transferred to an incorporated entity reflecting the equivalent interest of each party. GoConnect will also procure Sino Investment Services Pty Ltd to act as corporate advisor for the Partnership. GoConnect's interest in the Partnership and the said incorporated entity will be 25%.

The Products are branded as **Solakool** and according to Solakool, have the following unique features:

1. **Solakool Products reduce electricity charges by up to 80%.** With Solakool's patented technology, compressor run time is reduced by up to 80% by the use of a Solar Thermal Panel and Ozone Safe R290 refrigerant.
2. **Solakool markets the world's first Carbon Credit rated air conditioner.** Solakool supplies the world's first Carbon Credit rated air conditioner.
3. **Solakool Products heat and cool by using ozone safe R290 refrigerant.** Solakool Air Conditioners exclusively use R290 refrigerant (not harmful hydro-fluorocarbons), which increases efficiency by a further 30%.
4. **Solakool Products reduce greenhouse gas emissions into the atmosphere.** Each Solakool unit installed can reduce CO2 emissions into the atmosphere by up to 45 tonnes of greenhouse gas over 5 years.
5. **A Solakool unit can pay for itself in as little as 2 Years** A Solakool Split System of 7.2 kw can achieve an 80% reduction in energy usage, which in Australia, translates to a saving currently of \$1,504 per year in electricity running costs.

The introduction of the Carbon Tax in Australia and progressively to the rest of the world is making consumers increasingly aware of the need to conserve energy and to save on energy costs. Solakool Products have therefore arrived at a pivotal time in the consumer market. Solakool Products are currently manufactured in China for supply to the international market and a significant expansion of Solakool's production capacity is planned. Solakool will focus on internet marketing through the Partnership with GoConnect and in addition, the Solakool Products have attracted the interest of commercial customers as well as major Australian retailers including Harvey Norman and the Good Guys to be retailers of the Solakool Products, adding further value to the partnership.

The formation of the Partnership is recognition by each party of the substantial environmental and commercial value of the Solakool Products, the substantial value of the Carbon Credits that would be generated, as well as the expanding global reach of

GoConnect's **IPTV** and **Free WiFi Marketing Platform** in marketing the Solakool Products to the world market.

For further information on Solarkool, visit <http://www.solakool.com.au> & GoConnect at <http://www.goconnect.com.au/corporate/index.shtml>