



GoConnect Limited
ACN 089 240 353
Suites 1-3, Ground Floor
107-111 High Street
Prahran VIC 3181
Australia
Tel 61 3 9993 7000
Fax 61 3 9993 7099

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Company Announcement Office
Australian Securities Exchange Limited

By: eLodgement

ASX Release 5 December 2012

Re: Solakool Connect joins ASX listed GoConnect Group

Further to the ASX announcement on 21 November 2012 Re: GoConnect Solakool Global Marketing Partnership, GoConnect Ltd (“GCN”) is pleased to advise that following the execution of the Product Marketing Partnership Agreement (“Partnership Agreement”), GCN has now entered into a formal shareholder agreement with interests associated with Solakool Pty Ltd (“Solakool”), and Property Assets Aust-NZ Pty Ltd (“PANZ”). All rights and obligations under the Partnership Agreement have now been transferred to the newly incorporated company, Solakool Connect Pty Ltd (“Solakool Connect”). GCN has a 25% equity interest in Solakool Connect.

Mr Ross Hastings, founder of Solakool and Mr Richard Li, chairman of GCN, have been appointed as founding directors of Solakool Connect.

Solakool Connect has already secured orders for the sale of Solakool products from Harvey Norman, Australia’s top white goods retailer. Harvey Norman has commenced selling the Solakool products in certain select stores and the distribution will widen in coming weeks. Sales reports to date from Harvey Norman have been most encouraging. Other major retailers including The Good Guys will also soon be retailing Solakool products. Currently the Solakool products are manufactured under contract in China with plans in place to expand production capacity. Consideration is being given to establish manufacturing capability in Australia and Malaysia to cope with the expected growth in demand since introduction of the carbon tax from 1 July this year on the top 500 companies in Australia.

GCN is the exclusive online sales and marketing partner of Solakool Connect. GCN is currently developing a new sales and marketing website for Solakool Connect under the domain name of www.solakoolconnect.com for online sales of Solakool products to complement Solakool Connect’s offline retail sales and direct corporate sales. Solakool Connect has secured the rights to all Solakool products and technologies including clean energy conversion technology and SolaTrigen technology; a solar boosted Micro Turbine TriGeneration technology that generates free air conditioning energy from solar and waste exhaust heat.

Solakool Connect will accelerate efforts to secure Australian and international orders for the Solakool products and to identify corporate and government projects which would benefit from the use of the Solakool products. Solakool products and technologies help improve the environment and sales of such products also generate a substantial volume of valuable carbon credits for Solakool Connect.

According to Mr Ross Hastings, a UN accredited carbon auditor, the Solakool system is the only air conditioner to be awarded a Carbon Rating by the United Nations under ISO 14064 and 14065. The Solakool system was independently tested to conform with the United Nations methodology. Each Solakool 7.2 kw air conditioning system has been independently certified to save 9 tonnes of CO2 generated per annum. With carbon credit instruments tradable in 10-year blocks, each Solakool 7.2 kw air conditioning system will generate 90 carbon credit units with each unit being a tonne of CO2 currently trading at about AUD\$15 per tonne. The heavier duty Solakool products will obviously generate more carbon credits.

Solakool Connect will generate revenue from product sales through the major retailers, from the Solakoolconnect.com online store, as well as from carbon credits generated from the retail sale of Solakool products resulting from the customer assigning the carbon credits back to Solakool Connect in exchange for point of sale savings. Solakool Connect will also generate revenue from major government related and corporate projects for converting municipal and mining wastes to clean energy and for the generation of free air conditioning energy through the licensing of Solakool technologies including TriGeneration technologies. Proposals for converting waste to clean energy are currently being considered by a number of foreign governments.

In view of these developments in Solakool Connect, GoConnect is seeking advice on equity accounting the financial results of the 25% interest in Solakool Connect for the current financial year accounts so that Solakool Connect will become part of the listed GoConnect group. GoConnect shareholders will also be pleased to know that we have successfully negotiated for our shareholders special discounts (conditions apply) to purchase the Solakool air conditioning products. Further details are available on www.solakoolconnect.com.