



(the "Company")
ARBN: 143 978 376

16 March 2012

ASX Limited

By Electronic Lodgement

Merger Update and Delisting of GGG

GGG Resources plc (ARBN 143 978 376) (ASX: GGB) (**GGB** or the **Company**) is pleased to announce that:

- on Wednesday 14 March 2012 the ASX granted Bullabulling Gold Limited (**BAB**) conditional approval to list on ASX (**Conditional Listing Approval**). BAB anticipates that it will satisfy the conditions to listing by 23 March 2012 at which time its shares will be admitted to trading on ASX;
- on Thursday 15 March 2012 the UK Court approved the UK Scheme of Arrangement and the capital reduction of the Company (**UK Court Approval**); and
- the ASX today granted GGB approval to be removed from the official list of the ASX, with effect from the close of trading today, on the condition that the UK Court Approval was obtained and the ASX's de-listing approval was announced immediately to the market.

Accordingly, with effect from today:

- BAB will become the parent company of GGB;
- GGB shareholders and option holders will be issued the same number of BAB shares and options as the number of GGB shares and options they held as at the UK Scheme Record Date (being 6.00pm (GMT) Wednesday 14 March 2012);
- BAB shares will be listed on the AIM Market on the London Stock Exchange from 9.00am (GMT) today, Friday 16 March 2012; and
- GGB anticipates that it will be de-listed from the ASX with effect from the close of trading today.

For further information please contact:

David McArthur
Director
GGG Resources plc (Australia)
41 Stirling Highway
Nedlands, WA 6009
Australia
Tel: +61 8 9423 3200