



Company Announcement: *Wednesday, 15 August 2012*

Greenland Minerals Appoints MZ Global to Increase International Exposure

Greenland Minerals and Energy Ltd ('GMEL' or 'the Company') is pleased to advise the appointment of MZ Global ("MZ") to assist with the next phase of the Company's growth. A solid technical foundation has now been established for GMEL's core asset; the Kvanefjeld multi-element project. Following the delineation of multiple significant individual resource hubs and the completion of a prefeasibility study indicating robust economics the Company is now increasingly focused on structuring associations with major industry participants and end-users. With the Kvanefjeld project now significantly de-risked with further advances expected in due course, the Company is now focused on increasing its exposure in international markets, and has appointed MZ Global to facilitate this process.

MZ Global brings an international platform that combines capital market intelligence, global investor targeting, IR technology, and media and corporate communication to build and manage shareholder value.

GMEL is an ASX-listed company with a significant international shareholder base, but is looking to increase its international exposure, particularly in North American markets. The company is looking to work with MZ to investigate and potentially implement an OTCQX listing in the United States, amongst other activities. GMEL trades in the US on the OTCPK; however, increasing investor interest from Northern America has highlighted the potential benefits of both ramping-up exposure and accessibility in these, as well as other international markets.

GMEL will shortly be conducting an initial roadshow facilitated by MZ through northeastern US, as one component of a three week international roadshow.

Yours faithfully,

Roderick McIlree

Managing Director
Greenland Minerals and Energy Ltd

