



ABN 46 112 138 780

2<sup>nd</sup> November, 2012

## PHILIPPINE DRILLING – JACOB-1 UPDATE Completed Setting Surface Casing

**SERVICE CONTRACT 44 (100%), Onshore Cebu, Philippines**

### JACOB-1

The first of the three wildcat exploration wells that will be drilled back to back in 2012, Jacob-1, has been drilled to the surface casing depth of 108.5 metres. Surface casing has now been run and cemented.

The blow out preventers will now be installed and tested before drilling ahead to the intermediate casing point at 300 metres. Intermediate casing will then be set prior to drilling into the main objective Miocene limestone reef. Jacob-1 will be drilled to a total depth between 1,000-1,300 metres.



Jacob-1: Cementing Surface Casing (1<sup>st</sup> November, 2012)

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