

Drilling Results Devon Gold Project



Highlights

Drilling program defines near surface high grade gold mineralisation.

GME to accelerate mine planning, milling and environmental studies.

- **3 metres @ 19.28 g/t from 5 metres**
- **4 metres @ 10.02 g/t from 2 metres**
- **4 metres @ 7.51g/t from 8 metres**
- **2 metres @ 7.67 g/t from 6 metres**
- **1 metres @ 13.65 g/t from 6 metres**
- **4 metres @ 7.82g/t from 36 metres**
- **2 metres @ 8.24 g/t from 35 metres**

Results

The Company is pleased to advise of gold results from RC drilling recently completed at the Company's 100% owned Devon Project located 80 kilometres south of Laverton in the North Eastern Goldfields of WA.

The Devon has previously been reported as containing a JORC Indicated and inferred resource of **485,000 tonnes @ 3.21 g/t Au.**

About GME Resources

GME Resources is a Perth-based nickel exploration company focused on the development of its 100%-owned NiWest Project, located in the Leonora district of Western Australia.

GME has the potential to become a top 10-global nickel producer with its NiWest Project resource totalling over 100 million tonnes of ore containing over 1 million tonnes of nickel – making it one of the most exciting undeveloped laterite nickel projects in Australia.

The preferred process route for development of the NiWest project is laterite heap leaching and investigations are proceeding into simplification of the metal recovery circuits with consequent benefits in capital and operating costs.

GME owns a number of gold properties in the Murrin Murrin area with strong potential for development, including the Devon gold project which is progressing towards a decision to mine.

Since compiling the resource (January 2012), historical data has been discovered relating to costeans to the south of the main workings which show high grade mineralisation is exposed at surface.

As a result, a 23 hole RC drill program was initiated to test the zones under the southern costeans some of which are outside of the resource area.

Results are summarised in the attached table and the effect of near surface intercepts indicated in the attached sections. The widths and grades achieved are extremely encouraging and are expected to have a positive impact on grade and tonnage in an updated resource block model, as well as improving stripping ratios.

The Company will now revise the resource estimate at the Devon and intends to accelerate mine planning and environmental studies, including negotiation of a toll treatment agreement with local plant operators.



JAMIE SULLIVAN

MANAGING DIRECTOR

Date: 9 November 2012

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stephen Hyland and Mr Mark Hill. Mr Hyland is a member of The Australasian Institute of Mining and Metallurgy. Mr Hyland is a Principal Consultant with Ravensgate Minerals Industry Consultants who consults to the Company. Mr Hill is a consulting Geologist employed through Exman. Mr Hill and Mr Hyland have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Hill and Mr Hyland consent to the inclusion in the report of the matters based on information provided in the form and context in which it appears.

Resource Calculation for Devon Mine (JORC)

Classification	Tonnes	Grade g/t	Ounces
Measured	0	0	0
Indicated	274,345	3.09	27,300
Inferred	210,627	3.37	22,800
Total	484,971	3.21	50,000

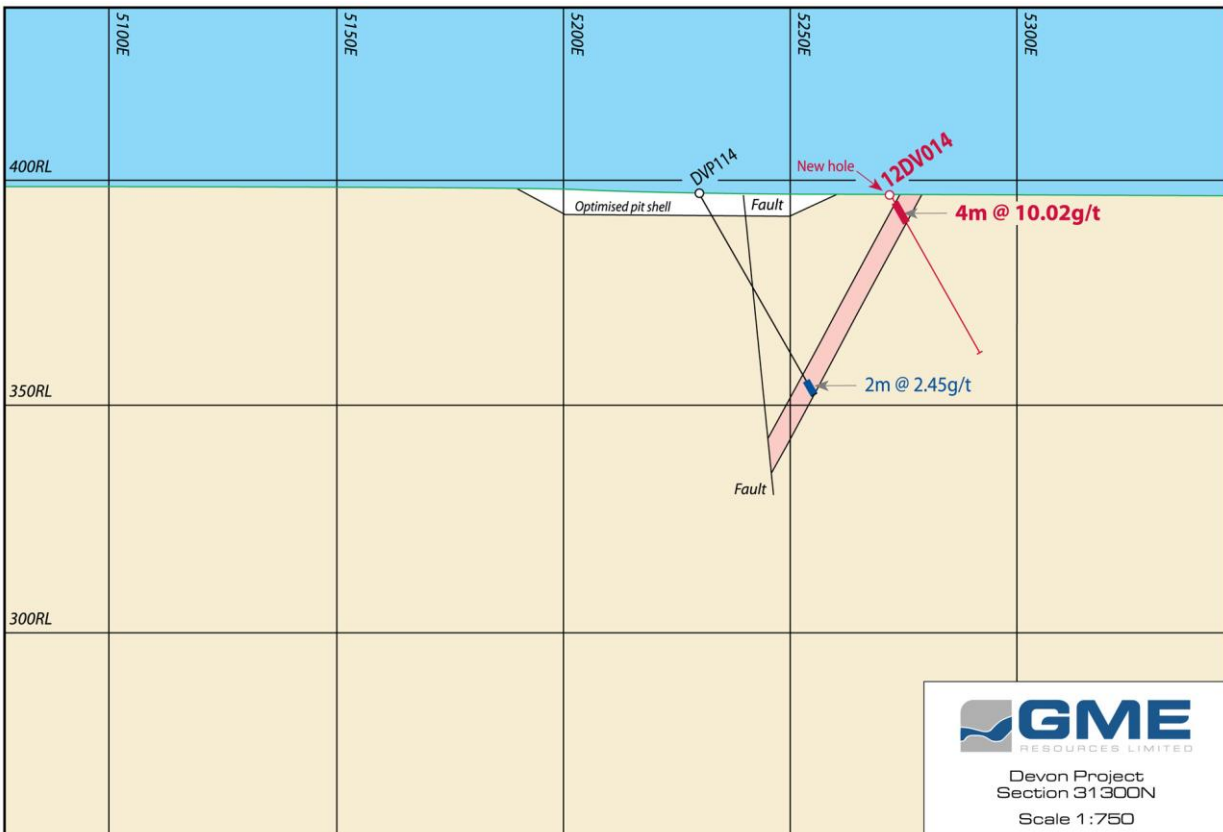
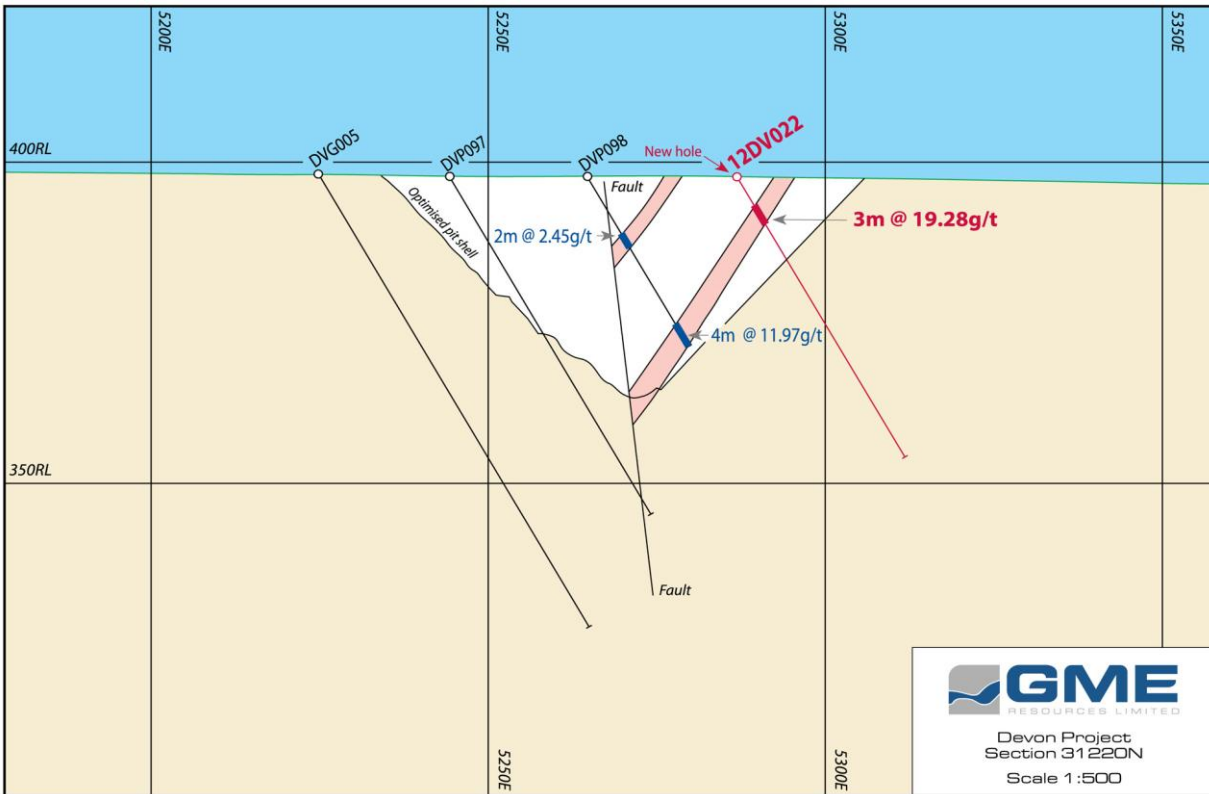
(Refer ASX announcement 11 January 2012)

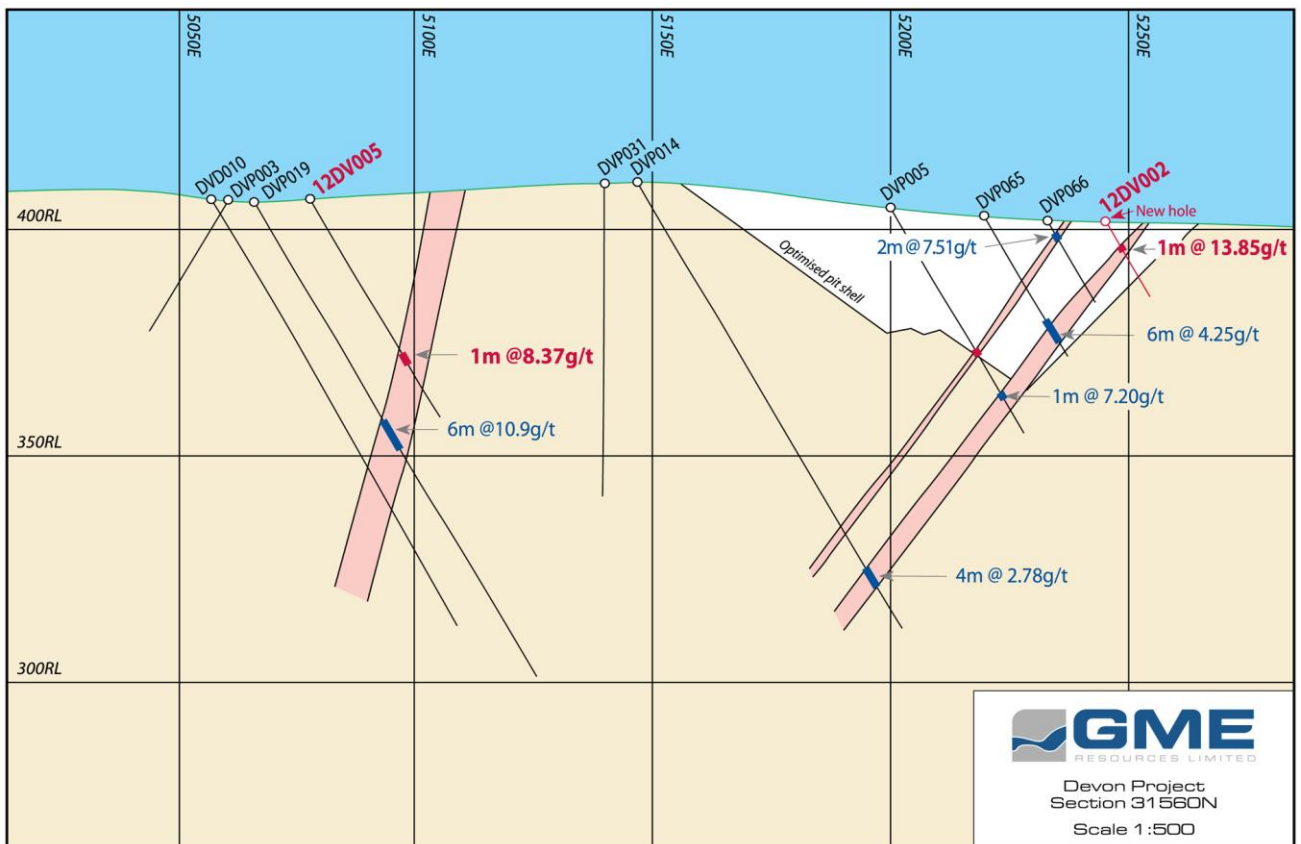
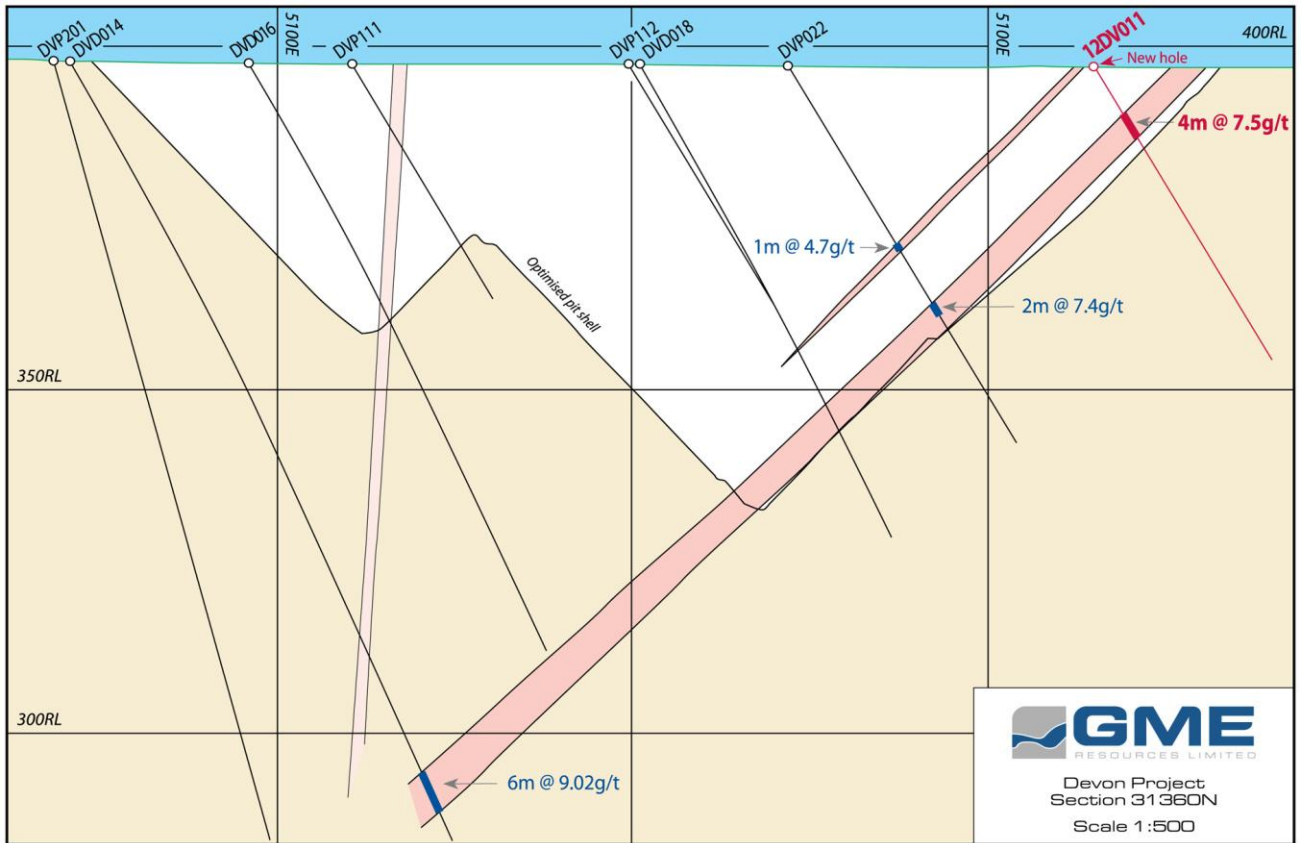
RC Drilling Results

Significant Intercepts from the drilling are shown in the following table:

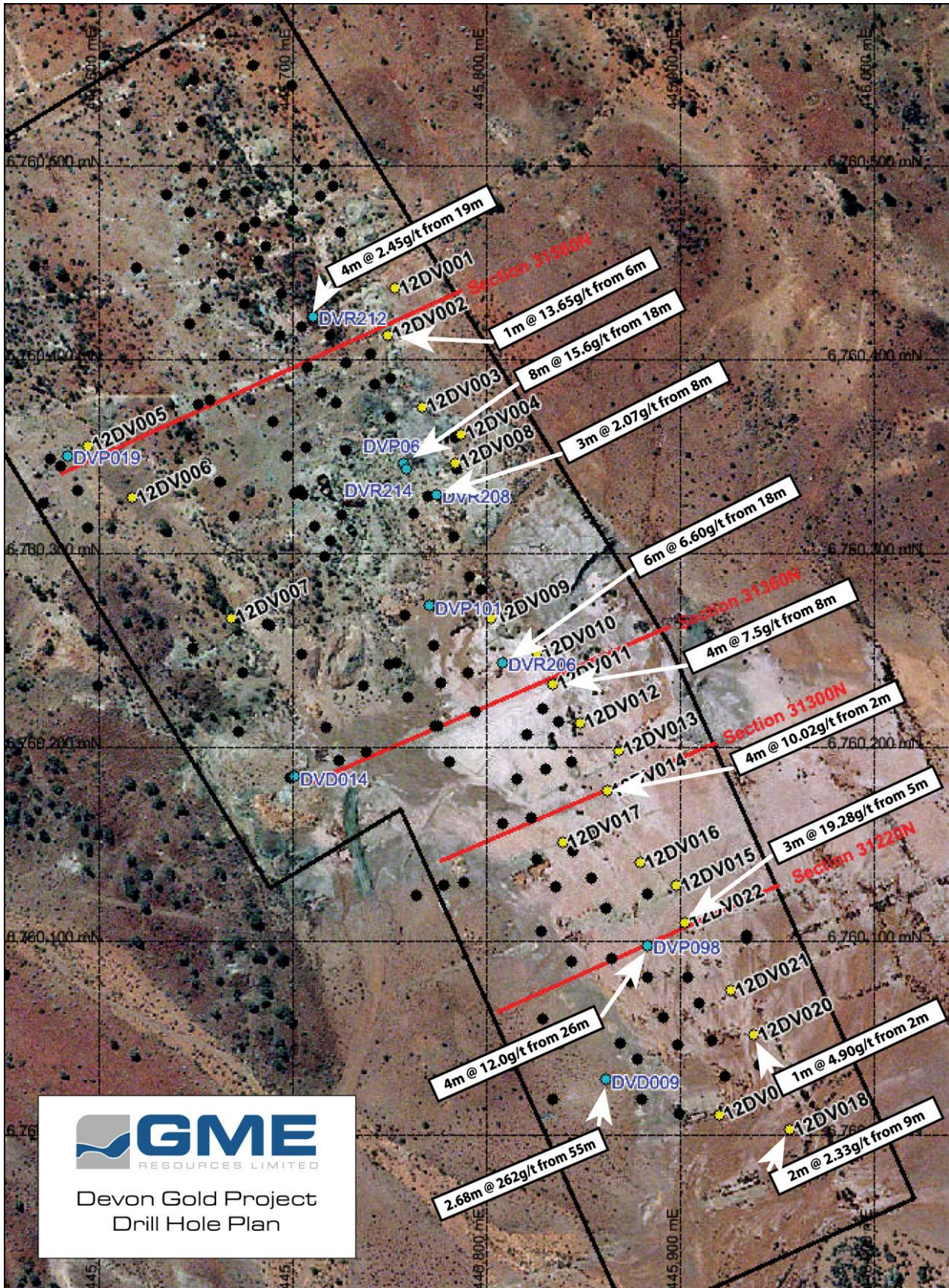
Hole_ID	East	North	mFrom	mTo	Metres	Au Intercept
12DV002	5245	31561	6	7	1	1m @ 13.85 g/t
12DV003	5250	31519	5	7	2	2m @ 1.66 g/t
12DV005	5078	31560	18	19	1	1m @ 2.43 g/t
12DV005	5078	31560	39	40	1	1m @ 8.37 g/t
12DV006	5091	31526	36	40	4	4m @ 7.82 g/t
12DV010	5262	31378	7	10	3	3m @ 1.13 g/t
12DV010	5262	31378	13	14	1	1m @ 1.24 g/t
12DV010	5262	31378	17	18	1	1m @ 1.19 g/t
12DV011	5265	31360	8	12	4	4m @ 7.51 g/t
12DV012	5271	31336	0	4	4	4m @ 2.12 g/t
12DV014	5272	31298	2	6	4	4m @ 10.02 g/t
12DV014	5272	31298	12	13	1	1m @ 1.43 g/t
12DV017	5241	31280	20	23	3	3m @ 1.80 g/t
12DV017	5241	31280	35	37	2	2m @ 8.24 g/t
12DV018	5302	31099	9	11	2	2m @ 2.33 g/t
12DV018	5302	31099	14	18	4	4m @ 1.70 g/t
12DV018	5302	31099	27	28	1	1m @ 1.15 g/t
12DV020	5302	31152	2	3	1	1m @ 4.90 g/t
12DV022	5287	31219	1	2	1	1m @ 1.03 g/t
12DV022	5287	31219	5	8	3	3m @ 19.28 g/t

Cross sections showing new drill results in red

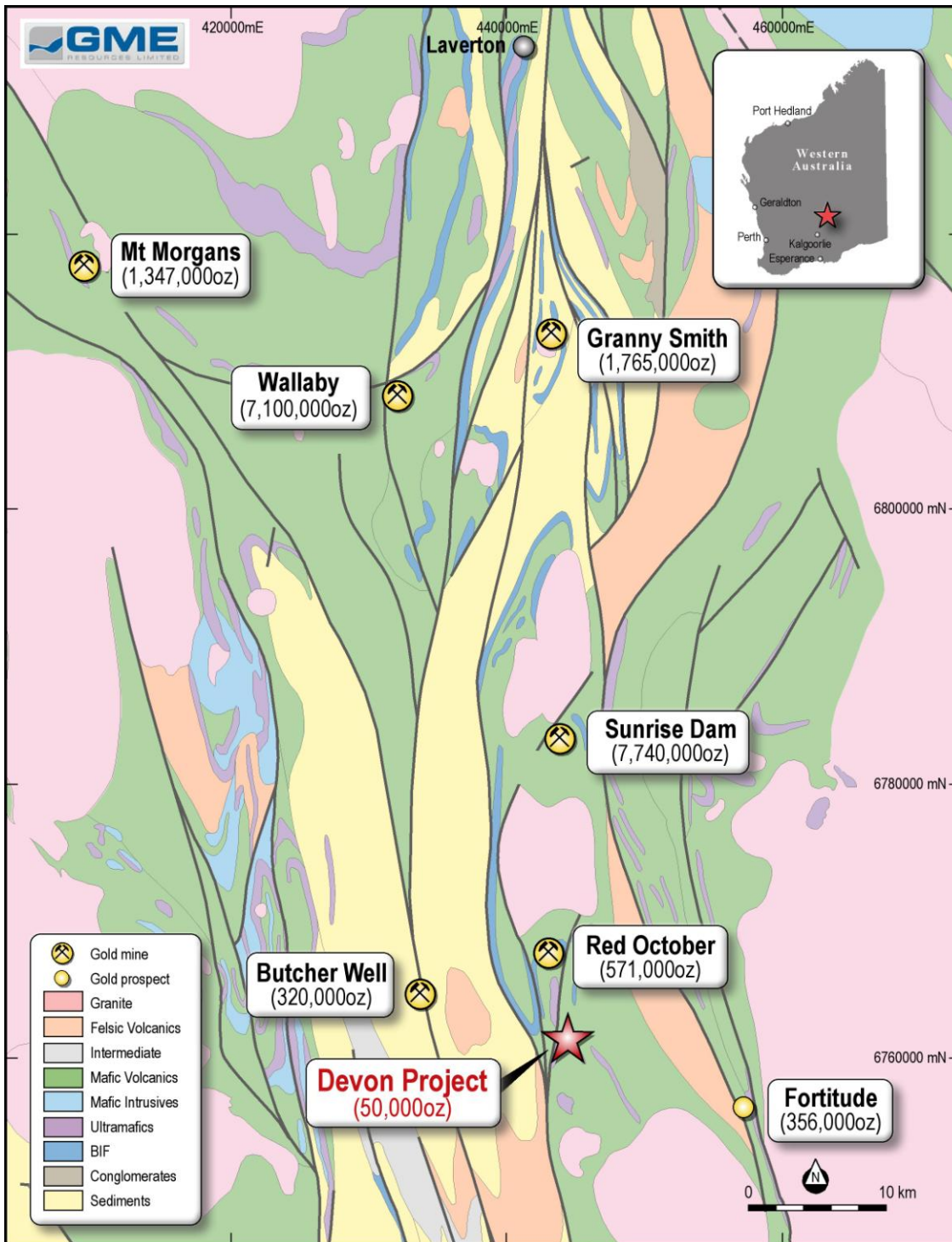




Devon Drill Hole Plan



Devon Location Plan



The Devon Gold Project is situated over the Laverton Greenstone Belt within the Central Laverton Domain of the Laverton Tectonic Zone. The Sunrise Dam (>7.7 million ounces) and Red October (>0.5 million ounces) and Wallaby/Granny Smith deposits (>8.8 million ounces) deposits occur to the north of the Devon Gold Mine.