

ASX ANNOUNCEMENT

29 August 2012

RIGHTS ISSUE

OFFER SHORTFALL

General Mining Corporation Ltd
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:
87,034,628 ordinary f.p. shares

Total Issued Capital:
87,034,628 ordinary f.p. shares

Share Price:
4.7 cents per share

Market Capitalisation:
\$4.1 million

With reference to General Mining Resources Limited's recent non-renounceable pro rata rights offer (**Offer**) we advise that the shortfall from the Entitlement Offer was 14,196,205 fully paid ordinary shares (**Shortfall Shares**) out of a total of 17,406,901 shares offered.

Applications from shareholders for additional shares totaled 770,320 shares. The remaining shortfall of 13,425,885 shares is fully underwritten by Investmet Limited.

Allotment of the shares will take place on 3 September 2012, with despatch of shareholding statements occurring on the same day.

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