



16 April 2012

Company Announcements Platform  
Australian Securities Exchange

## MARKET UPDATE

Further to Gunns Limited's (the "Company") announcement on 26 March 2012 the Company confirms it is proceeding to formulate an equity offer as detailed in that announcement. The Company will provide a further update to the market on 23 April 2012.

The Company notes recent media speculation regarding a change of Company name and head office location. The Company confirms that no decision has been made in respect of either matter. These matters will be finalised as the process of recapitalisation of the Company is completed.

### Suspension from Trading

The Company requests that its suspension from trading continue until the details of the proposed equity raising, and associated document preparation have been finalised.

### Contact

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