

29 March 2012

Company Announcements Platform  
Australian Securities Exchange

## GNSPA (FORESTS) DISTRIBUTION

Record date	11 April 2012
Face value of securities on issue	\$120,000,000
Distribution per security	\$2.3925
The distribution rate is calculated as follows:	
Market rate	4.390%
Margin	<u>5.000%</u>
Distribution rate	9.390%

The distribution will be unfranked and paid on 18 April 2012.

Please note that this distribution is not for holders of GNS ordinary shares.

Yours sincerely

A handwritten signature in black ink, appearing to read "Wayne Chapman".

**Wayne Chapman**  
**Company Secretary**