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14 September 2012

**LIONGOLD CORP LTD AND GOLD ANOMALY LIMITED**

**JOINT COMPANY ANNOUNCEMENT**

**MEMORANDUM OF AGREEMENT BETWEEN LIONGOLD CORP LTD AND GOLD ANOMALY LTD**

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LionGold Corp Ltd (“LGC”) and Gold Anomaly Limited (“GOA”) refer to announcements made by the Companies on 20 August 2012 (“Announcement”) relating to a memorandum of agreement (“MOA”) dated 17 August 2012 regarding potential investments by the LGC in GOA and GOA’s Papua New Guinea subsidiary, Anomaly Limited (“AL”), to, inter alia, develop AL’s gold mining assets in Papua New Guinea.

The Companies wish to advise that, following discussions, the parties have agreed not to proceed with any of the investments contemplated by the MOA referred to in the Announcement.

The Companies confirm that, other than incurring advisors’ fees, the Companies have not incurred any costs or expenses in relation to the transactions contemplated by the MOA.

**By Order of the Board**

Tan Sri Dato Nik Ibrahim Kamil  
Executive Chairman  
LionGold Corp Ltd  
14 September 2012

Gregory Starr  
Executive Chairman  
Gold Anomaly Limited  
14 September 2012

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