

15 June 2012

Company Announcements Office  
Australian Securities Exchange Limited  
Level 5, Riverside Centre  
**BRISBANE QLD 4000**

**Sandfire drilling to commence at Kennedy Highway Project**

Global Resources Corporation Limited has been advised by its Joint Venture partner, Sandfire Resources Limited (ASX:SFR), that the drill rig has been mobilised to the drill site on the Kennedy Highway project and is expected to commence drilling on Monday 18 June.

The Kennedy Highway Project is a single tenement, EPM15948, located approximately 230km south of Cloncurry in north Queensland and the drilling will target potential Broken Hill type geophysical targets under cover approximately 100 kilometres south of the Cannington mine.

At this stage the drilling programme consists of two (2) 1,200m holes which will utilize rotary mud drilling from surface to the basement, and then diamond drill core thereafter.

Yours sincerely



Simon Finnis  
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**Global Resources Corporation Limited**

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