



## ASX Announcement & Media Release

13 August, 2012

### Key appointment strengthens Gryphon Minerals Board

#### *Leading audit and corporate governance adviser joins Gryphon Board as Non-executive Director*

Gryphon Minerals Limited (ASX:GRY) is pleased to advise that it has made a key appointment to the Board as part of its preparations to grow into a gold producer through the development of its Banfora Gold Project.

Effective from 1 September 2012, Ms Andrea Hall will be joining the Board as non-executive director.

Andrea is a Chartered Accountant and formerly a Perth-based partner within KPMG's Advisory Services division. She has more than 20 years of experience in internal and external audit, corporate governance, risk management and advisory services. During her tenure at KPMG, she worked closely with many large organisations in mining and other sectors, including iron ore, nickel and gold producers, as well as managing the Perth-based finance team for WMC Resources Ltd. Andrea was the 2011 Chair of the WA Council for the Institute of Chartered Accountants where she was an elected member for 7 years. She is currently a member of the Murdoch University Audit and Risk Committee and sits on the Board of Commissioners for Lotterywest.

Andrea's appointment is an important step in Gryphon's continued growth from gold explorer to producer, and the development of the world class Banfora Gold Project in Burkina Faso.

"We are delighted to have secured someone of Andrea's experience and calibre to join the Gryphon Board", said Gryphon Chairman Mel Ashton. "Andrea has significant audit, financial and corporate governance expertise and a depth of skills and experience that will greatly assist the Company in transitioning into a gold producer".

Gryphon Managing Director, Mr Steve Parsons, commented: "We are delighted to have secured someone of Andrea's experience and look forward to working with her as we grow the Company".

Following this appointment, the Board will be comprised of a majority of independent directors, with 4 non-executive directors and 1 executive director.

#### For further information, please contact:

Steve Parsons  
Managing Director

**+61 8 9287 4333**

#### Corporate Directory

Mel Ashton  
Non-Executive Chairman  
Stephen Parsons  
Managing Director  
Didier Murcia  
Non-Executive Director  
David Netherway  
Non-Executive Director

Steven Zaninovich  
Chief Operating Officer  
Matthew Bowles  
Head of Corporate Development  
Tim Holt  
Chief Financial Officer  
Alex Eastwood  
General Counsel & Company Secretary

#### Developing the world class Banfora Gold Project, Burkina Faso, West Africa

#### CONTACT DETAILS

Principal & Registered Office  
181 Roberts Road  
SUBIACO WA 6008  
Website | [www.gryphonminerals.com.au](http://www.gryphonminerals.com.au)  
Email | [admin@gryphonminerals.com.au](mailto:admin@gryphonminerals.com.au)  
Phone | +61 8 9287 4333  
Facsimile | +61 8 9287 4334

ASX CODE GRY

#### Investor Relations

MAGNUS Investor Relations  
John Gardner  
T: +61 413 355 997