

Base and Precious Metal Projects in Kazakhstan & Australia

Great Western Exploration Limited
ABN 53 123 631 470

Great Western Exploration Limited is a publicly listed exploration company with the primary objective of creating wealth for shareholders through the discovery and development of high quality mineral deposits.

ASX Code: *GTE*
Capital Structure
Shares on Issue: *98.3 M*
Options on Issue: *31.5 M*
Share Price: *\$ 0.175*
Market Cap: *\$17.2 M*

Contact Details:
185 Hay Street, Subiaco 6008
PO Box 8142, Subiaco 6008
T: (08) 6489 0101
F: (08) 6489 0100

info@greatwesternexploration.com.au
www.greatwesternexploration.com.au

Board of Directors

Jordan Luckett – Chairman/Managing Director
Frank Cannavo – Non-Executive Director
Craig Mathieson – Non-Executive Director
Kel Edwards – Company Secretary



Spasskaya Copper JV Kazakhstan 19th December 2012

I refer to the announcement dated 12 December 2012.

As previously announced the Implementation Agreement between Great Western Exploration Limited (“GTE” or the “Company”) and Tauken Samruk (“TKS”) signed by both parties in April this year was subject to the granting of the Sub Soil License (“SSL”) and TKS obtaining shareholder approval from the Sovereign Fund of Kazakhstan.

The Company has received official confirmation from TKS that the necessary protocol that resulted in the Company requesting voluntary suspension has been completed, with the Company’s position as preferred partner under the terms of the Implementation Agreement confirmed. The Company understands from TKS that this satisfies the requirements for Shareholder approval.

The Company also understands that all procedural matters associated with the SSL have been completed and that the SSL is currently with the relevant Minister for final execution, which will come through in due course.

Completion of the protocol alleviates the Company’s concerns about the legitimacy of the Spasskaya JV and the Company can now confidently start preparations for drilling, and will be prepared to commence drilling as soon as the SSL is received.

The Company has requested that ASX lift the voluntary suspension of the Company’s securities from quotation.

J A Luckett
Managing Director