



ABN 32 090 603 642

ASX RELEASE

28 November 2012

RESULTS OF ANNUAL GENERAL MEETING

At the Company's Annual General Meeting this morning, all resolutions were supported in accordance with the Director's recommendations. For the second year in succession, the first resolution was opposed by more than 25% of votes submitted, automatically triggering a Spill Motion, which was rejected by a 60% majority.

Commenting on the Annual General Meeting shareholder vote, the Managing Director David Harley said "It is pleasing that over half the Company's shares were voted, with a substantial majority of shareholders who voted being in favour of the Directors' recommendations".

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

A handwritten signature in black ink, appearing to read "I E Gregory", with a large, stylized flourish at the end.

I E GREGORY
COMPANY SECRETARY

Further enquiries, please contact:

David Harley, Managing Director
Phone: (08) 9226 3130
Email: enquiries@gunson.com.au
Website: www.gunson.com.au

David Waterhouse, Waterhouse Investor Relations
Phone: + 61 3 9670 5008
Mobile: 0407 880 937
Email: dwaterhouse@waterhouseir.com.au

1) ADOPTION OF THE REMUNERATION REPORT

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
69,334,782	50,574,043	401,805	6,567,828

The motion was carried as an ordinary resolution on a poll, the details of which are:

For	Against	Abstain
75,960,760	50,824,043	1,101,805

2) RE-ELECTION OF MR PETER HARLEY AS A DIRECTOR

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
74,528,353	4,411,980	45,348,297	7,091,081

The motion was carried as an ordinary resolution on a show of hands.

3) ELECTION OF MR GARRET DIXON AS A DIRECTOR

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
120,435,733	4,283,780	77,370	6,582,828

The motion was carried as an ordinary resolution on a show of hands.

4A) APPROVAL FOR PAST PLACEMENT OF SHARES FEBRUARY 12

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
56,921,267	4,622,103	6,251,945	6,572,828

The motion was carried as an ordinary resolution on a show of hands.

4B) APPROVAL FOR PAST PLACEMENT OF SHARES AUGUST 12

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
39,688,314	4,622,103	6,251,945	1,569,828

The motion was carried as an ordinary resolution on a show of hands.

5) **SPILL RESOLUTION**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
50,127,210	67,578,355	2,625,065	6,547,828

The motion was not carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
50,377,210	74,166,183	3,343,215