



ASX Announcement

RESEARCH REPORT

Golden West Resources Limited ("GWR") is pleased to announce that RM RESEARCH has prepared a research report on the Company. A copy of this research report can be found on the Company's website at www.goldenwestresources.com under the "Investor Relations/Research" section.

Craig Ferrier
Executive General Manager
17 December 2012

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Please direct enquiries to:

Golden West Resources

Richard Taylor
Riley Mathewson Public Relations
Tel: +61 (0)8 9381 2144
Mob: +61 (0)451 471 006