



ASX ANNOUNCEMENT/MEDIA RELEASE

Wiluna West Gold Drilling Results

In November 2011 Golden West Resources ("GWR") ("the Company") drilled a total of 29 RC holes for an aggregate of 1288m at the Bottom Camp, Golden Monarch and Iron King prospects. The drilling was undertaken to test for near surface continuity of mineralisation, confirm the reliability of previous drilling results, obtain density data and collect metallurgical samples. Table 1 summarises the significant intercepts achieved by this drilling.

The Wiluna Gold Project contains a total Resource Estimate of 3,478,000 tonnes @ 2.3g/t for a contained 258,000 oz at a 1g/t cut off (Indicated Resource 46,000 tonnes @ 3.53g/t and Inferred Resource 3,432,000 tonnes @ 2.29g/t).

The Company intends to commence gold production by custom milling ore at a nearby processing facility and negotiations are well under way. Recent work highlighted the Golden Monarch, Iron King and Bottom Camp prospects as the most attractive start up pits.

The Company now plans to incorporate the recent RC drilling results and undertake the following:

- Resource modelling
- Pit design & optimisation studies
- Metallurgical testwork

For and on behalf of the Board

Craig Ferrier
Executive General Manager
30 January 2012

- ENDS -

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Table 1
Significant Drill Hole Intercepts

| HOLE# | PROSPECT | Type | NORTH | EAST | AZI | DIP | FROM | TO | INTERVAL | AU(g/t) |
|-----------|----------------|--------|---------|--------|-----|-----|-----------|-----------|-----------|-------------|
| WGRC0001 | Iron King | Infill | 7032455 | 793390 | 90 | -60 | 5 | 6 | 1 | 1.05 |
| WGRC0002A | Iron King | Twin | 7032455 | 793363 | 90 | -60 | 33 | 34 | 1 | 2.11 |
| | | | | | | | 37 | 38 | 1 | 68.3 |
| WGRC0003 | Iron King | Infill | 7032298 | 793381 | 90 | -60 | 27 | 30 | 3 | 1.59 |
| WGRC0004 | Iron King | Infill | 7032220 | 793396 | 90 | -60 | 4 | 6 | 2 | 1.72 |
| WGRC0005 | Iron King | Twin | 7032220 | 793391 | 90 | -60 | 12 | 13 | 1 | 1.11 |
| WGRC0006 | Iron King | Twin | 7032143 | 793372 | 90 | -60 | 26 | 29 | 3 | 1.43 |
| | | | | | | | 33 | 36 | 3 | 2.9 |
| WGRC0007 | Iron King | Infill | 7032160 | 793388 | 90 | -60 | 27 | 28 | 1 | 2.7 |
| WGRC0010 | Iron King | Infill | 7032100 | 793408 | 270 | -60 | 29 | 38 | 9 | 5.06 |
| WGRC0012 | Bottom Camp | Infill | 7042392 | 795212 | 90 | -60 | 13 | 18 | 5 | 6.5 |
| | | | | | | | 17 | 18 | 1 | 26.3 |
| WGRC0015 | Golden Monarch | Infill | 7033564 | 793468 | 90 | -60 | 31 | 34 | 3 | 9.5 |
| | | | | | | | 32 | 33 | 1 | 22.6 |
| WGRC0016 | Golden Monarch | Infill | 7033543 | 793465 | 90 | -60 | 26 | 27 | 1 | 1.46 |
| | | | | | | | 30 | 31 | 1 | 1.24 |
| WGRC0020 | Golden Monarch | Infill | 7033402 | 793458 | 90 | -60 | 2 | 3 | 1 | 1.49 |
| | | | | | | | 5 | 6 | 1 | 1.22 |
| WGRC0022 | Iron King | Infill | 7032121 | 793412 | 270 | -60 | 25 | 26 | 1 | 2.71 |
| | | | | | | | 33 | 34 | 1 | 4.85 |
| | | | | | | | 40 | 49 | 9 | 3.85 |
| WGRC0023 | Iron King | Infill | 7032123 | 793359 | 90 | -60 | 51 | 52 | 1 | 1.39 |
| | | | | | | | 56 | 58 | 2 | 2.47 |
| | | | | | | | 66 | 68 | 2 | 1.25 |
| WGRC0024 | Golden Monarch | Pit | 7033591 | 793490 | 0 | -90 | 1 | 11 | 10 | 1.41 |
| | | | | | | | 18 | 27 | 9 | 2.08 |
| WGRC0025 | Golden Monarch | Pit | 7033577 | 793485 | 0 | -90 | 18 | 19 | 1 | 1.61 |
| WGRC0026 | Golden Monarch | Pit | 7033532 | 793479 | 0 | -90 | 4 | 19 | 15 | 5.96 |
| | | | | | | | 9 | 10 | 1 | 49.4 |
| WGRC0027 | Golden Monarch | Pit | 7033542 | 793481 | 0 | -90 | 2 | 3 | 1 | 1.92 |
| | | | | | | | 5 | 13 | 8 | 5.19 |
| | | | | | | | 11 | 12 | 1 | 18.4 |
| | | | | | | | 16 | 23 | 7 | 2.81 |
| | | | | | | | 33 | 34 | 1 | 1.54 |
| WGRC0028 | Golden Monarch | Pit | 7033552 | 793483 | 0 | -90 | 4 | 12 | 8 | 2.95 |
| | | | | | | | 14 | 15 | 1 | 1.67 |
| | | | | | | | 19 | 27 | 8 | 2.95 |
| | | | | | | | 22 | 23 | 1 | 16 |

Notes:

- 1) Intercepts based upon 1g/t cut off with maximum of 2m of internal dilution
- 2) The metre intervals in the table are down hole lengths and are not true widths. This is especially so for the holes drilled with an azimuth of 270⁰ or dip of 90⁰

| Table 2 Wiluna West Project Summary of Gold Resources Reported above a 1.0g/t Au cut off | | | | | |
|---|-----------------|--------------|------------------|---------------|----------------|
| Prospect | Category | Shear | Tonnes | Au g/t | Ounces |
| Bottom Camp | Inferred | BSZ | 329,000 | 2.00 | 21,100 |
| Bower Bird | Inferred | JSZ | 169,000 | 3.12 | 17,000 |
| Brilliant | Inferred | BSZ | 342,000 | 2.53 | 27,900 |
| Bronzewing | Inferred | JSZ | 104,000 | 2.40 | 8,000 |
| Comedy King | Inferred | JSZ | 183,000 | 1.84 | 10,800 |
| Eagle | Inferred | JSZ | 489,000 | 2.40 | 37,800 |
| Emu | Inferred | JSZ | 371,000 | 2.41 | 28,700 |
| Gold Finch | Inferred | JSZ | 80,000 | 1.39 | 3,600 |
| Golden Monarch | Indicated | JSZ | 46,000 | 3.54 | 5,200 |
| Golden Monarch | Inferred | JSZ | 685,000 | 2.31 | 50,900 |
| Iron Hawk | Inferred | JSZ | 138,000 | 1.53 | 6,800 |
| Iron King | Inferred | JSZ | 481,000 | 2.30 | 35,600 |
| Wren | Inferred | JSZ | 61,000 | 2.48 | 4,800 |
| Total | | | 3,478,000 | 2.31 | 258,200 |

Competent Person's Statement

The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brian Varndell, who is a Fellow of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Varndell is a consultant of Al Maynard & Associates Pty Ltd and has 40 years of experience in exploration and mining in a variety of mineral deposit styles. Mr Varndell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Varndell consents to inclusion in the report of the matters based on his information in the form and context in which it appears.

