ASX ANNOUNCEMENT/MEDIA RELEASE

Appointment of new Chairman and Deputy Chairman

Golden West Resources Limited (ASX: GWR) ("the Company") today is delighted to announce the appointment of a new Chairman of the Board of Directors, Mr Gary Lyons, and a new Deputy Chairman, Mr Tien Seng Law.

The Company's new Chairman, Mr Lyons, is a Director of the Company, and is also the Chairman of the Company's Audit & Risk Management Committee and a member of the Company's Remuneration Committee.

Mr Lyons is a successful and well respected Perth based businessman; being a shareholder and the Managing Director of the Heiniger Groups Australasian operations for the last 20 years. He is also a Non-Executive Director of Anagen Limited.

The Company's new Deputy Chairman, Mr Law is a highly experienced investor in iron ore companies and was previously the Deputy Chairman and major shareholder of Midwest Corporation Limited. Mr Law also has extensive business interests and investments in China. Mr Law is currently the executive Chairman of T.S. Law Holding Sdn Bhd, an investment holding company in Malaysia, covering a diverse range of industries. These companies include those with activities in property investment and development, and steel related business.

Mr Law is the appointed Malaysian Business Advisor of Jinan Group of Companies of the Shandong Province, the People's Republic of China. He has a substantial interest in Ji Kang Dimensi Sdn Bhd, a company within the Jinan Group of Companies operating a steel plates manufacturing plant in Kuantan.

Mr Law is a substantial stakeholder and Deputy Chairman of Hiap Teck Venture Berhad, a Malaysian listed company engaged in distribution and trading of steel related products and as well as manufacturing of steel pipes.

For and on behalf of the Board

Craig Ferrier
Executive General Manager
9 February 2012

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