

4 December 2012

S249D Notice

Global Metals Exploration NL (the Company)

The Company, on 28 November 2012, received a notice dated 27 November 2012, signed by Brian Quicano, the holder of 51,000,000 shares in the Company, requesting “pursuant to section 249D of the Corporations Act 2001(Cth) that the directors of the Company call and arrange to hold a general meeting of the Company for the purpose of considering the proposed ordinary resolutions in the Schedule attached hereto”.

The Schedule is as follows:

“PROPOSED ORDINARY RESOLUTIONS

1. RESOLUTION 1 – APPOINTMENT OF MR JULIAN ALBERTO RAMIREZ AS DIRECTOR

That, Mr Julian Alberto Ramirez, having consented to act, be elected as a Director of the Company effective immediately on passing of this resolution.

2. RESOLUTION 2 – REMOVAL OF MR ANDREW MORTIMER AS DIRECTOR

That, subject to the passing of Resolution 1 as set out in this Notice of meeting, Mr Andrew Mortimer be removed as a Director of the Company.

3. RESOLUTION 2 – REMOVAL OF MS LIA DARBY AS A DIRECTOR

That, subject to the passing of Resolution 1 as set out in this Notice of Meeting, Ms Lia Darby be removed as a Director of the Company.

The consent of Mr Julian Alberto Ramirez has been sent to the Company.”

Mr Andrew Mortimer resigned as a director of the Company on 29 November 2012.

The Company is obtaining legal advice.

A further announcement will be made.

Enquiries:
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