

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Global Metals Exploration NL
ABN : 23 124 140 889

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Andrew Kenneth Bruce Mortimer
Date of last notice	26 June 2012
Date that director ceased to be director	29 November 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Direct: 25,242,319* ordinary fully paid shares 8,285,408 ordinary shares paid to \$0.0075, unpaid \$0.0825 2,189,504 options exercisable at \$0.02 on or before 1 November 2015</p> <p>Indirect (1) Hellespont Investments Pty Ltd 170,000 ordinary fully paid shares 18,889 options exercisable at \$0.02 on or before 1 November 2015 (2) Salazar Pty Ltd <Salazar Super Fund A/C> 450,000 ordinary fully paid shares</p> <p>*Varies from Mr Mortimer's 3Y: Director's Interest Notice of 26 June 2012 due to shares Mr Mortimer had transferred to Fortensa (as part of a now extinguished financing arrangement) being transferred back to him. These shares were transferred back to Mr Mortimer post his resignation on 29 November 2012, and so have been included above for completeness.</p>

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	Consulting Agreement (yet to be finalised).
Nature of interest	As at 29 November 2012, there was agreement with the board of the Company that having resigned his directorship, Andrew Mortimer would have a consulting role with the company, with specific details still to be agreed.
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.