

Significant Extension of Kalkaroo Mineralisation

Havilah Resources (ASX:HAV)

Havilah Resources NL aims to become a significant new producer of iron ore, copper, gold, cobalt and molybdenum from its 100% owned mineral discoveries: <u>Kalkaroo:</u> 124.5 Mt 0.50% Cu 0.39g/t Au Meas+Indic resource plus 18.7 Mt 0.74 g/t Au Meas resource

Mutooroo:13.1Mt 1.48%Cu, 0.14%Co Meas+Indic+Inferred res North Portia: 11.3Mt 0.89%Cu, 0.64g/tAu, 500ppmMo Ind+Inf res Portia: 720,000t 2.9g/t Au Inferred resource

Maldorky: 147Mt 30.1% Fe (18% Fe cutoff) Indicated resource Excellent potential to expand known resources in all cases. <u>MMG Exploration</u> spending \$12m over 5 years exploring for IOCG and sedimentary hosted Pb-Zn deposits on Havilah's tenements Issued Capital

108.5 million ordinary shares 20.1 million listed options (HAVO) 1.8 million listed options (HAVOA) 10.4 million unlisted options Contact

Dr Bob Johnson – Chairman + 61 (0)8 83389292

Highlights

Longest Havilah Drill Intercept to Date at Kalkaroo
 An intercept of 174m at 0.25% copper and 0.15 g/t gold from 261m to 435m depth in diamond drillhole KKDD411, some 150m down dip from Havilah's previous deepest intersection on this section line. This interval includes several higher grade zones, including 6m of 0.80% copper and 0.55g/t gold.

• Mineralised Prospective Sequence Rocks Proven at Depth

Mineralised prospective sequence rocks were intersected in diamond drillhole KKDD406 in the "saddle" area at around 500m depth and some 600m beyond the planned limits of the current open pit. Several thin ore-grade intervals lie below the previously reported extremely encouraging hangingwall intersection in this hole of **13m of 0.99%** copper and **1.05 g/t gold from 198m depth**.

• Significant Potential to Expand Kalkaroo Resource

Strong copper-gold mineralisation intersected in drillholes KKDD 401 and 411 highlights the potential to expand the currently defined resource down dip of the current open pit design for only an incremental increase in overburden removal. Also, for the first time, economic grades of copper-gold mineralisation have been discovered in hangingwall rocks, raising the possibility for shallower stacked ore lenses and further improvement in the open pit mining economics.

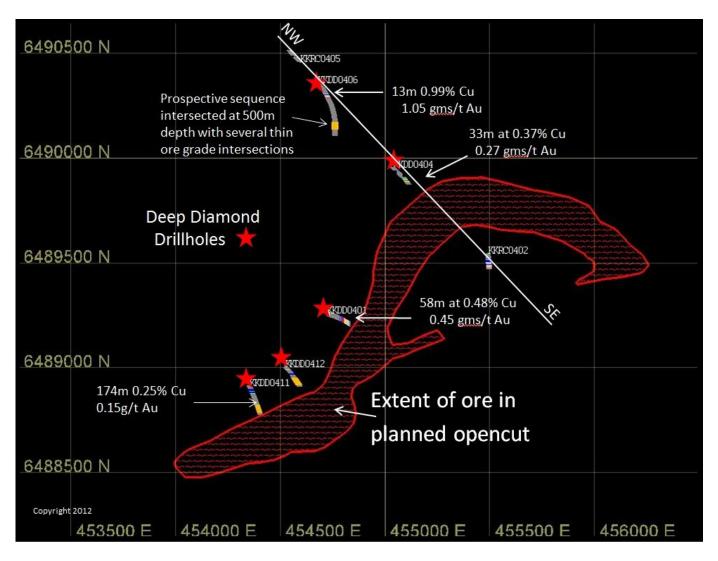
Commenting on the latest drilling results, Havilah Chairman, Dr Bob Johnson, said that these holes highlighted the potential for significant down dip extensions to the Kalkaroo resource

"It is remarkable that in each of these high risk step out holes, we have discovered extensive copper-gold mineralisation, including Havilah's longest ever copper-gold intersection in drillhole KKDD411. We view our recent drilling program as very successful in demonstrating the persistence of mineralisation in the prospective sequence and in discovering new hangingwall mineralisation that is within reach of open pit mining."



"Given the strength and wide extent of the Kalkaroo mineralised system I am confident that with further carefully targeted drilling we will be able to track down higher grade economic zones within this very large copper system" he said.

The sale process for the Kalkaroo deposit, being managed by Standard Chartered Bank, continues to proceed in accordance with planning, with interested parties invited to lodge binding purchase offers in the first half of August. To this end Havilah has hosted site visits, involving drillcore inspections, from several reputable mining groups over the last six weeks.



For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.