



ASX Release
30 April 2012

ABN
44 009 157 439

Hawthorn Resources Limited
Level 2, 90 William Street
Melbourne VIC 3000
Australia
Tel: +61 3 9605 5950
Fax: +61 3 9605 5999
Email:
info@hawthornresources.com
www.hawthornresources.com

Directors

Mr Mark Gregory Kerr
(Chairman)

Mr Mark Edward Elliott
(Managing Director)

Dr David Tyrwhitt
(Non Exec. Director)

Senior Management

Mr Ian Moody
(Exploration Manager)

Mr Mourice Garbutt
(Company Secretary)

ASX Symbol: HAW

Hawthorn Resources Limited

March 2012 Quarterly Report

EXPLORATION AND DEVELOPMENT

Kalgoorlie, Eastern Goldfields – Gold, Western Australia

- Initial RAB drilling at Lindsay South in **Whiteheads Project** returns results including:
 - **10 metres at 2.78 g/t Au (incl. 4 metres @ 4.89 g/t Au),**
 - **22 metres @ 1.10 g/t Au (incl. 4 metres @ 4.10 g/t Au), and**
 - **8 metres @ 3.44 g/t Au**
- Approval for drill campaigns to establish resources at **Deep South** and **Edjudina – Triumph Projects** received.

Mt Bevan Project - Iron Ore, Western Australia

- **Mt Bevan** magnetite resource **increased** to
 - **1.59 Billion tonnes @ 30.2% Fe**
 - Metallurgical Testwork continues to
 - return **45% recovery of concentrate** at
 - **69-70% Fe**, and a relatively coarse grind size
- Phase 3 drill program commences designed to increase magnetite resource to **Indicated category** and further test the northern extension of the **Mt Mason DSO haematite resource** of Jupiter Mines Limited.

INTRODUCTION

Hawthorn Resources Limited (“Hawthorn”) is an Australian diversified minerals exploration company with tenement holdings and joint ventures primarily focussed in the Kalgoorlie District of the Eastern Goldfields of Western Australia.

Hawthorn’s exploration effort remains focussed on the progression of its highly prospective portfolio of gold tenements towards production, with exploration concentrated on its 5 key project areas.

- **Deep South,**
- **Trouser Legs – Anglo Saxon,**
- **Yundamindera – Coffey Bore,**
- **Edjudina – Triumph, and**
- **Whiteheads.**

An initial RAB drilling program at the **Whiteheads Project** area was completed during the quarter with strong gold results returned from relatively shallow depths at the **Lindsay South Prospect** including:

- **10 metres at 2.78 g/t Au (including 4 metres @ 4.89 g/t Au),**
- **22 metres @ 1.10 g/t Au (including 4 metres @ 4.10 g/t Au),**
- **16 metres @ 1.01 g/t Au, and**
- **8 metres @ 3.44 g/t Au**

These results are extremely encouraging from an initial exploratory RAB drilling program and have provided high quality targets for future RC drill testing.

Approval has been obtained from the West Australia Mines Department to carry out extensive RC drilling programs at the primary prospects in the **Deep South** and **Edjudina-Triumph Projects**. Access tracks, drill pads and sumps have been established at both project areas with drilling to establish initial, or validate historic, resources to be carried out in the upcoming quarter.

At **Mt Bevan - Central Yilgarn Iron Province** - JV partner Legacy Iron Ore (“Legacy”) announced an upgraded resources calculation on the **Mt Bevan Magnetite resource** of :

- **1.59 Billion tones of magnetite ore @ 30.2 % Fe**

This upgraded resource calculation was calculated from results obtained during the Phase 2 drilling program which extended the known strike length of the Mt Bevan Magnetite unit to over 10 kilometres in strike length.

Metallurgical testwork continues to indicate good recoveries of concentrate with a grades of over **69% Fe** reported

Phase 3 drilling commenced in mid – April and is designed to convert a 2.0 kilometre segment of the ore zone into an Indicated Resource category from which possible Mine Scoping studies will be based.

In addition Hawthorn is delighted that the joint venture has committed to completing haematite exploration in the **Mt Mason North** area which lies directly along strike of the **Mt Mason DSO haematite** resource of Jupiter Mines Limited, and is the subject of an ongoing and imminent bankable feasibility study.

Gold Exploration – Western Australia incorporating:

Deep South Project

Hawthorn Resources 80%, Alacer Gold Corp 20%;

Trouser Legs Project

Hawthorn Resources 70%, Gel Resources 30%;

Edjudina - Triumph Project

Hawthorn Resources 100% and Edjudina-Pinjin JV Tenements (Hawthorn Resources 80%, Alacer Gold Corp 20%);

Yundamindera Project

Hawthorn Resources 100% and Edjudina-Pinjin JV Tenements (Hawthorn Resources 80%, Alacer Gold Corp 20%); and

Whiteheads Project

Hawthorn Resources 100%

Hawthorn Resources' Western Australian gold exploration programs during the year have primarily focussed in five major project areas where Hawthorn Resources holds in its own right, has earned or is earning equity from joint venture partners in over 100 granted exploration, mining, prospecting licences and applications. The company believes that each of the major project areas, in close proximity to milling and transport infrastructure, hold both exploration upside and near term potential for development.

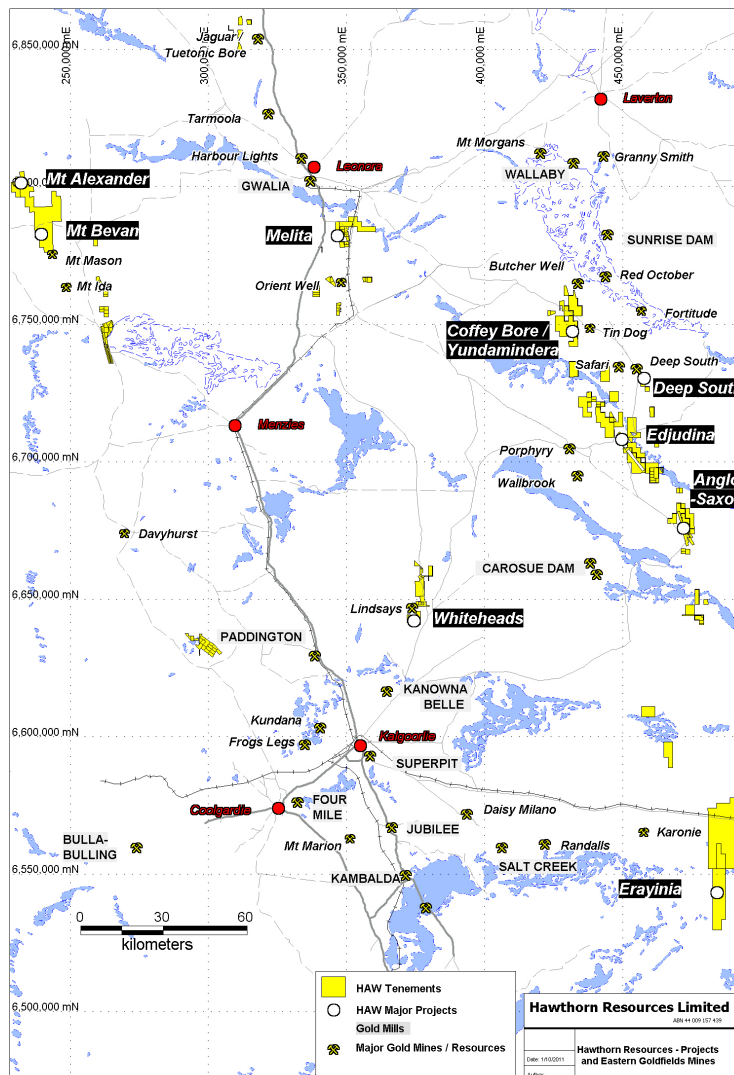


Figure 1. Eastern Goldfields, Western Australia – Project Locations

The major projects cover two distinct areas.

- A near contiguous part of the Eastern Goldfields of Western Australia extending from the south shore of Lake Carey to the historic Pinjin Mining Centre – a strike extent of approximately 125 kilometres. Hawthorn’s tenement package is surrounded by major gold mines, deposits and advanced resources including **Sunrise Dam, Wallaby, Red October, Carosue Dam, Safari Bore, Deep South, Porphyry** and **Butchers Well Mines**. The gold endowment of these mines and resources currently exceeds 22 Million ounces.
- A contiguous group of 15 tenements (“Whiteheads”) covering the historic Gindalbie Mining Centre that surrounds the **Lindsays** gold resource of Carrick Gold Limited (“Carrick”), and only 50 kilometres from the mining infrastructure hub of Kalgoorlie.

Whiteheads Project

This **Whiteheads Project** area is situated within the historic Gindalbie Mining area, 50 kilometres north-east of Kalgoorlie, Western Australia. The project area is also only 30 kilometres from gold plants at Kanowna Belle and Paddington Mines.

The project area is adjacent to the historic **Gindalbie Mining Centre** (45,000 ounces of gold produced at 27 g/t Au) and surrounds Carrick Gold Limited’s (ASX:CRK) – **Lindsay’s Deposit** (43,000 ounces of Gold Reserve, 323,000 ounce Gold Resource). Carrick have announced that the deposit is an integral part of their strategy to commence gold production later in 2012.

A series of nine gold-in-soil anomalies have been identified to date within the wider **Whiteheads Project** area - most in close proximity to prominent aeromagnetic anomalies.

Four of these anomalous zones were tested by RAB drilling during March. Figure 2 & 3

Results from holes in the recent program included:

- **10 metres at 2.78 g/t Au from 44-54 metres EOH – LNB002,**
 - **(including 4 metres @ 4.89 g/t Au),**
- **22 metres @ 1.10 g/t Au from 40-62 metres EOH – LNB003,**
 - **(including 4 metres @ 4.10 g/t Au),**
- **16 metres @ 1.01 g/t Au from 40-56 metres – LNB004,**
- **8 metres @ 3.44 g/t Au from 48-54 metres – LNB096, and**
- **4 metres @ 1.85 g/t Au from 40-44 metres – LNB101**

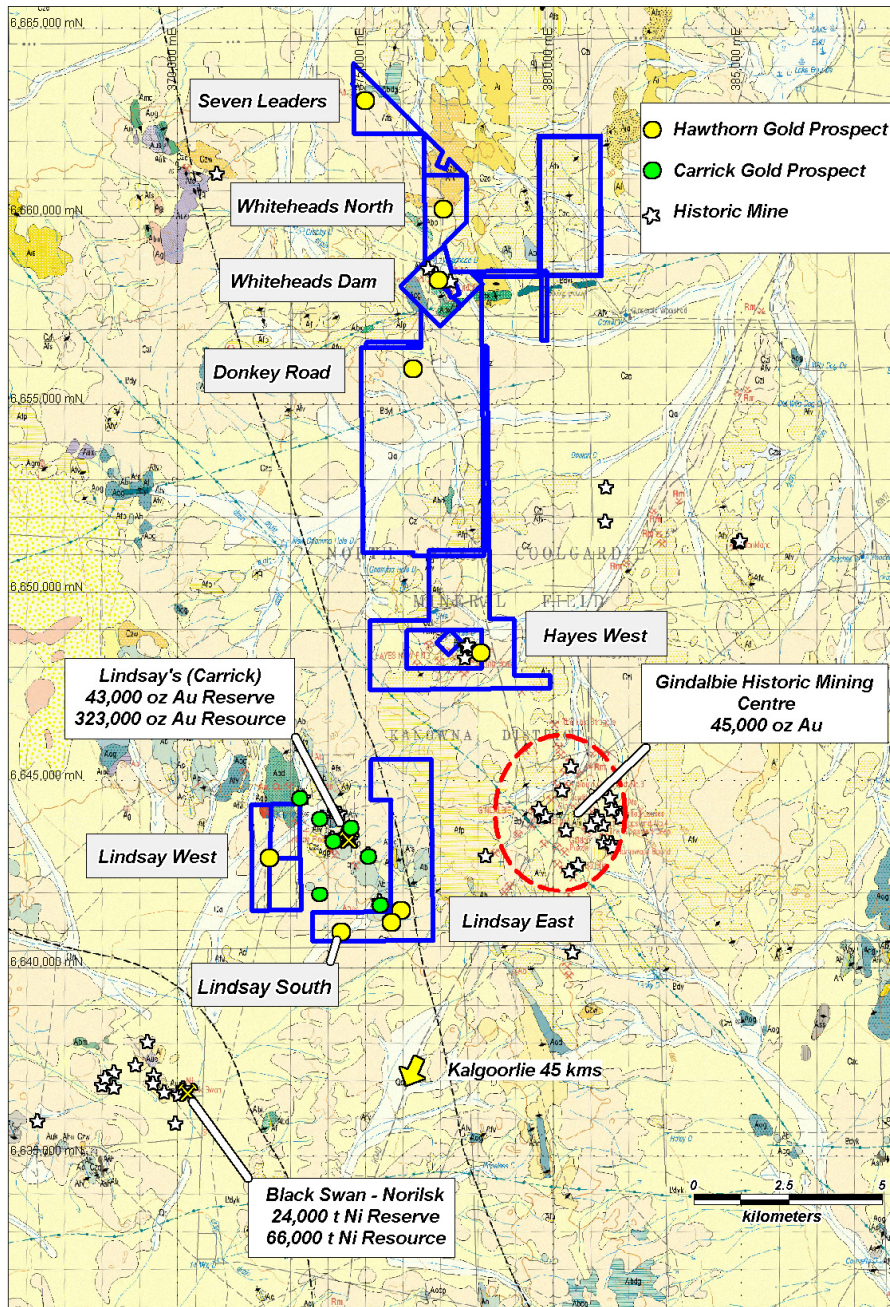


Figure 2. Whiteheads Project Area – Prospect Locations

Anomalous gold results have been intersected at each prospect tested, with gold results from the **Lindsay South Prospect** considered excellent at this stage of exploration.

At **Lindsay South** a series of high grade gold results have been obtained confirming a previous result of **20 metres @ 1.63 g/t Au** (including **4 metres @ 3.76 g/t Au to EOH**).

Anomalous four metre composite gold results are reported in Table 1 below.

Table 1. RAB drilling results Whiteheads Project – March 2012

<u>Prospect</u>	<u>Hole No.</u>	<u>North</u>	<u>East</u>	<u>From (m)</u>	<u>To (m)</u>	<u>Width (m)</u>	<u>Au (g/t)</u>
Lindsay South	LNB002	6640754	374799	44	54 EOH	10	2.78
	<i>Incl.</i>			44	48	4	4.89
	LNB003	6640761	374757	40	62 EOH	22	1.10
	<i>Incl.</i>			48	52	4	4.10
	WHT1408*	6640762	374740	44	64 EOH	20	1.63
	<i>Incl.</i>			60	64 EOH	4	3.76
	LNB004	6640762	374736	40	56	16	1.01
	LNB060	6640750	374818	60	65 EOH	5	0.50
	LNB061	6640758	374850	56	61 EOH	5	0.60
	LNB096	6640798	374758	48	56	8	3.44
	LNB097	6640803	374737	52	60	8	0.42
	LNB101	6640789	374830	40	44	4	1.85
Lindsay West	LNB025	6642539	372164	56	60	4	0.44
Hayes East	LNB068	6642539	372164	44	56 EOH	8	0.26
	LNB075	6648302	378385	36	48	12	0.40
Donkey Road	LNB095	6640845	374731	8	12	8	0.82

All RAB Holes collected and assayed as 4 metre composite samples. All RAB holes drilled at -60°
 Assays Amdel Laboratories, Kalgoorlie
 * = Previously announced drillhole
 EOH = End of Hole

These results have defined two thick, gold mineralised zones in silicified quartz stockwork veined basalts in close proximity to a major shear system. This shear – termed the “Western Structure” by neighbouring company Carrick Gold – and associated gold mineralisation remains open along strike of the completed drilling program.

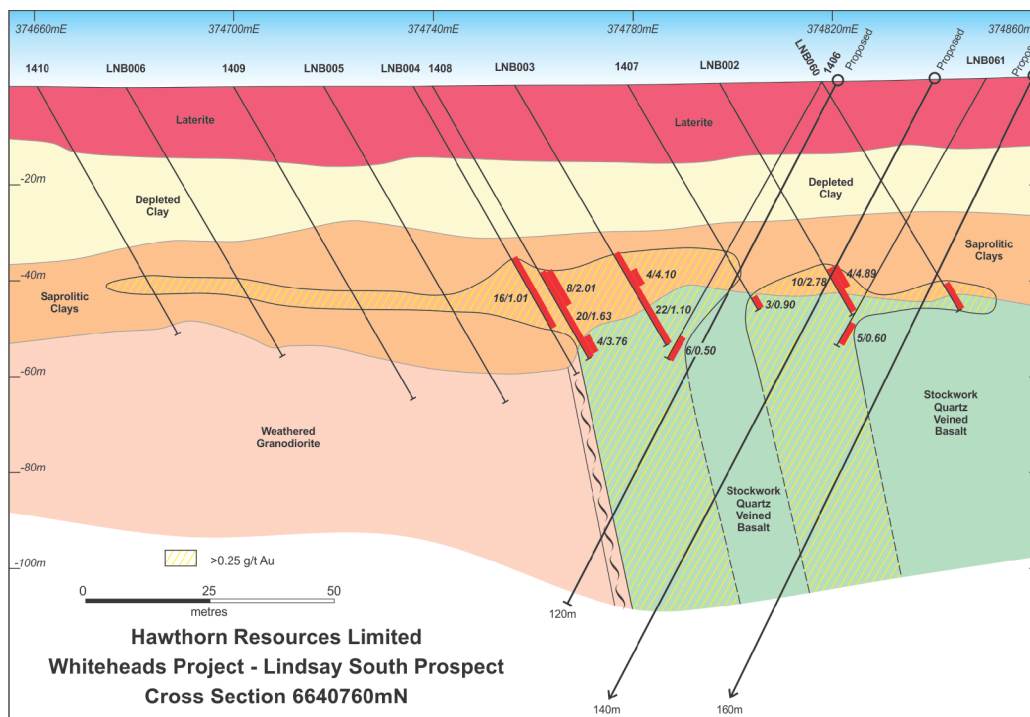


Figure 3. Whiteheads Project – 6640760 N Cross Section

Most encouragingly these results have also delineated a substantial soft, supergene blanket of gold mineralisation immediately above the harder, gold mineralised, bedrock.

These newly defined, strongly gold mineralised targets at **Lindsay South** adds to the impressive portfolio of advanced gold prospects and resources that Hawthorn hold, with RC drilling to commence in this prospect during the upcoming quarter.

Edjudina – Triumph Project

A detailed Program of Work Application has been accepted by the West Australian Mines Department to carry out an RC drill program designed to validate and extend the historic resource reported at this project.

Initial drillholes in the program will be concentrated beneath and along strike of the **Senate Mine** (10,398 oz of Au produced from 6942 tonnes of ore prior to 1920) and where historic drill intercepts of two parallel reef horizons of

- **3.0 metres @ 11.6 g/t Au at 66 metres vertical depth – SRC003(Reef2),**
- **0.30 metres @ 219.0 g/t Au at 150 metre vertical depth – DD04 (Reef2),**
- **0.22 metres @ 62.0 g/t Au at 160 metre vertical depth – DD04 (Reef3)**

have been identified beneath the existing workings. These results, from within the historic resource area, may have been extended (150 metres and 100 metres to the south respectively) by the previously reported intercept by Hawthorn of

- **2.0 metres @ 15.75 g/t Au at 28 metres vertical depth – EDC006 (Reef2)**

Infill drilling in this area is keenly anticipated.

Deep South Project

Similar to the Edjudina – Triumph area a detailed Program of Work Application has been accepted by the West Australian Mines Department to carry out a RC drill program in the **Deep South Project** area. This comprehensive application is designed to infill drilling to obtain

- a near surface resource in the **Central Mineralisation** area
- infill drilling between the **Central** and **Southern Mineralisation** areas and
- test new targets with similar geochemical and geophysical characteristics to known high grade gold mineralisation.

Saracen Mineral Holdings have announced that mining will resume in the adjacent Deep South Openpit gold mine later in 2012.

Iron Ore Exploration – Western Australia

Mount Bevan Iron Ore Project (Hawthorn 100%, Legacy earning 60%)

The **Mount Bevan Project** comprising Exploration Licences 29/510 and 29/713 is located approximately 100 km west of Leonora in the central Yilgarn region of Western Australia.

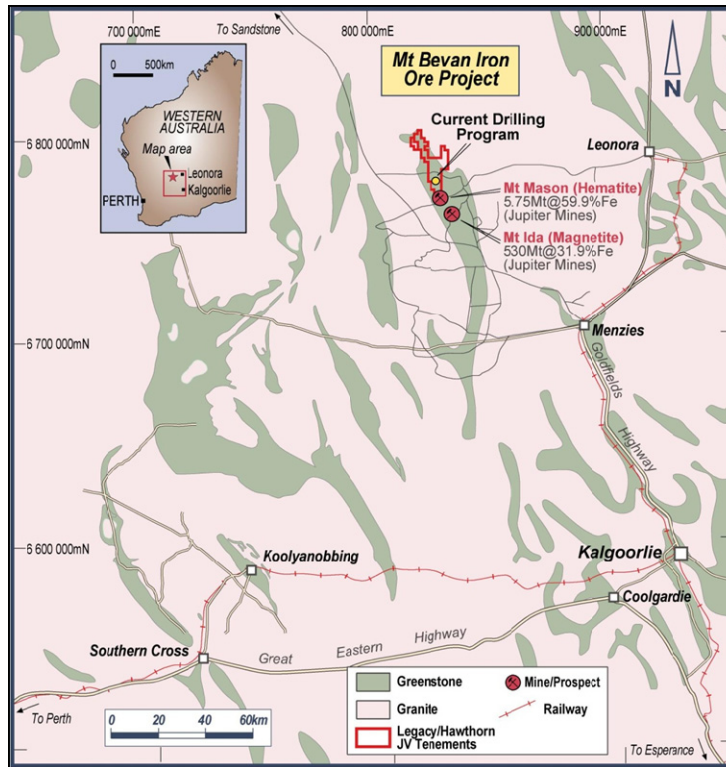


Figure 6 – Mt Bevan Project Area

The tenement covers a sequence of Banded Iron Formation (BIF) units, sediments and lavas that dip at 20 – 50% towards the north east. Three substantial BIF horizons have been identified within the tenement to date that extend in a north-northwest orientation throughout the entire length of the tenement; a strike distance of more than 25 kilometres.

A Joint Venture Agreement covering the Mount Bevan Project area exists with ASX listed Legacy Iron Ore Limited (“Legacy”).

During the previous quarter the Joint Venture partner Legacy completed initial drilling on the main Mt Bevan Magnetite horizon with remarkably consistent intersections of massive magnetite intersected on each of the section of holes drilled over 10.0 kilometres of strike.

As a result of this drilling program Legacy released an updated Indicated Resource (carried out by SRK Consulting) for the main magnetite ore horizon of

- **1.59 Billion tones of magnetite ore @ 30.2 % Fe**

The resource statement summary provided by SRK Consulting is presented below:

Table: Mineral Resource Estimate Statement for the Mt Bevan Iron Ore Project as at 1 February 2012, reported at a cut-off grade of Fe>25%

Classification	Tonnes (Bt)	Fe %	SiO ₂ %	Al ₂ O ₃ %	CaO %	P %	S %	LOI %
Inferred	1.59	30.2	47.5	2.9	2.6	0.06	0.17	0.23

The magnetite ore body continues to report excellent Davis Tube Reduction results of

- **44.6% Weight Recovery with 69.8 % Fe Concentrate Grade, at a relatively coarse P80 grind size of 45-50 microns**

A 7,000 m Phase 3 drilling program commenced in mid-April and is designed to enable a 2.0 kilometre segment of the magnetite orebody to be converted into a JORC Indicated Resource category.

In addition Hawthorn is delighted that the joint venture has also committed to completing haematite exploration in the **Mt Mason North** area. Exploration by Hawthorn during 2008 & 2009 demonstrated that the **Mt Mason haematite** resource of Jupiter Mines Limited ("Jupiter") extends into Hawthorn's Mt Bevan tenement E29/510, with results from the Hawthorn side of the tenement boundary including:

- **40 metres @ 61.7 % Fe from 48 metres and**
- **34 metres @ 57.6 % Fe from 59 metres to EOH**

Drill results reported by Jupiter indicated that thick intercepts of DSO haematite were also reported on their tenement in close proximity (within 15 metres) to the shared tenement boundary.

Jupiter recently announced an upgraded Measured and Indicated Resource of the haematite body of **5.9Mt @ 60.1% Fe**. The completion of bankable feasibility study of this project is reported to be imminent.

Joint Ventures

Erayinia Joint Venture – Western Australia

(ABM Resources 70%, Hawthorn Resources 30%).

The Erayinia Joint Venture is centred approximately 150 kilometres south east of Kalgoorlie, Western Australia. The joint venture is managed by ABM Resources NL (“ABM”) and has hosted encouraging volcanogenic massive sulphide (“VMS”) intercepts at the King or E1 Prospect.

The tenement manager has reported little exploration progress during the quarter.

East Kimberley Joint Venture – Western Australia

(Thundelarra 80%, Pindan – Panoramic Resources earning to 48.8% of Thundelarra interest, Hawthorn Resources 20%)

Panoramic Resources have reported that no new exploration was undertaken on the East Kimberley Joint Venture during the quarter.

CORPORATE MATTERS

Funding – Share Purchase Plan (“SPP”)

During the March 2012 quarter the Company completed the SPP offering to shareholders as announced in December 2011 of a capped raising of \$5 million at an offer price of \$0.01 a share.

The SPP closed on 7 February 2012 having been strongly supported by shareholders who subscribed a total of \$3,618,455.96 in new equity capital.

Securities on Issue

Arising from the Share Purchase Plan the Company issued 361,845,596 new ordinary shares. This issue increased the number of ordinary shares on issue to 2,137,441,493 shares.

At the end of the March 2012 quarter the securities on issue comprised:

Quoted:

Shares (HAW)	2,137,441,493
Options:	
(i) (HAWO) – 30.04.2012 – (\$0.20)	13,569,422 *
(ii) (HAWOB) – 28.02.2013 – (\$0.10)	165,084,231

* The HAWO options expire on 30 April 2012

Non-Quoted:

Options:	
(iii) (HAWAM) _ 25.01.2018 – (\$0.10)	10,000,000
(iv) (HAWAI) – 30.06.2018 – (\$0.10)	2,500,000

In the March 2012 quarter a total of 508,041,929 shares were traded on the official lists of the ASX and recording a range of closing share prices of:

High	\$0.015;
Low	\$0.010; and
Closing	\$0.013

CORPORATE DEVELOPMENT

On 5 December 2011 when establishing the Share Purchase Plan the Company announced an intention to undertake a corporate restructure with a proposed spin-off of non-iron ore assets into a NEWCO.

On 21 December 2011 the Company and Legacy Iron Ore Limited ("Legacy") announced the signing of a Term Sheet for a variation to the existing Joint Venture Agreement ("JVA") in favour of an alternative development of the Mount Bevan Iron Ore Project.

Subsequently, on 23 January 2012, the Company provided an update to the ASX on these matters which can be viewed on the Hawthorn website – www.hawthornresources.com

As at the date of this report the Company is not yet able to announce details and timings for the proposed development and corporate restructure.

Concurrent with the above mentioned discussions and negotiations on corporate development and restructure the Company has undertaken a review of the resources and capabilities within the Company to ensure continuity of direction and planning and has agreed to extend to 31 December 2014 on the existing terms and conditions:

- The Serviced Offices Agreement with Berkeley Consultants Pty Ltd;
- The Executive Service Agreement with Mr M E Elliott as Managing Director/ CEO; &
- The Consultancy Agreements with Dr D S Tyrwhitt and Mr M G Kerr



Mourice R Garbutt
Company Secretary

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Ian Moody, who is a member of the Australasian Institute of Mining and Metallurgy and a full time consultant geologist with First Principle Mineral Exploration Company Pty Ltd. Mr Moody has sufficient experience as a geologist which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moody consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Attached is a copy of the Company's Mining Exploration Entity Quarterly Report in accordance with Listing Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10

Name of entity

HAWTHORN RESOURCES LIMITED

ABN

44 009 157 439

Quarter ended ("current quarter")

31 March 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	5
1.2 Payments for (a) exploration and evaluation	(171)	(642)
(b) development	-	-
(c) production	-	-
(d) administration	(320)	(896)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9	28
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- GST (Refundable)	82	170
Net Operating Cash Flows	(400)	(1,335)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(400)	(1,335)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(400)	(1,335)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	3,618	3,618
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	3,618	3,618
Net increase (decrease) in cash held			
		3,218	2,283
1.20	Cash at beginning of quarter/year to date	357	1,292
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	3,575	3,575

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	175
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

+ See chapter 19 for defined terms.

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	320
4.2 Development	-
4.3 Production	-
4.4 Administration	280
Total	600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	565	347
5.2 Deposits at call	3,010	10
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	3,575	357

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	See Attached		
6.2	Interests in mining tenements acquired or increased	See Attached		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (A\$)	Amount paid up per security (see note 3) (A\$)
7.1 Preference + securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	2,137,441,493	2,137,441,493	-	-
7.4 Changes during quarter				
(a) Increases through issues	361,845,596	361,845,596	\$0.010	\$0.010
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	10,000,000	-	<i>Exercise price</i> \$0.10	<i>Expiry date</i> 25 January, 2018
	2,500,000	-	\$0.10	30 June, 2018
	13,569,422	13,569,422	\$0.20	30 April, 2012
	165,084,231	165,084,231	\$0.10	28 February, 2013
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:..... Date: 30/04/2012
(Company secretary)

Print name: MOURICE GARBUTT

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

Appendix 5B
Mining exploration entity quarterly report

HAWTHORN RESOURCES LIMITED
ACN 009 157 439
CHANGES IN INTERESTS IN MINING TENEMENTS

**6.1 Interests in Mining
Tenements relinquished,
reduced or lapsed**

Tenement Reference	Nature of Interest [note (4)]	Interest at beginning of quarter	Interest at end of quarter
E28/1519	Surrendered	100%	0%
E40/227	Surrendered	100%	0%
P31/1569	Expired	80%	0%
P31/1611	Surrendered	100%	0%
P31/1612	Surrendered	100%	0%
P31/1761	Expired	80%	0%
P31/1762	Expired	80%	0%
P31/1985	Surrendered	100%	0%
P40/1241	Surrendered	100%	0%
P40/1248	Surrendered	100%	0%
P40/1249	Surrendered	100%	0%

**6.2 Interests in Mining
Tenements acquired
Or increased**

Tenement Reference	Nature of Interest [note (4)]	Interest at beginning of quarter	Interest at end of quarter

+ See chapter 19 for defined terms.