

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme **HEALTH CORPORATION LIMITED**
ACN/ARSN **116 800 269**

1. Details of substantial holder (1)

Name **Grant Davey**
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **12 July 2012 & 16 July 2012**

The previous notice was given to the company on **13 June 2012**

The previous notice was dated **13 June 2012**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,500,000	5.81%	13,000,000	6.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 July 2012	Elgra Consultancy Pty Ltd	On Market Transfer	\$8,860	ORD 350,000	350,000
16 July 2012	Elgra Consultancy Pty Ltd	On Market Transfer	\$3,777.50	ORD 150,000	150,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Elgra Consultancy Pty Ltd	Elgra Consultancy Pty Ltd	Elgra Consultancy Pty Ltd	Indirect	500,000	500,000
Grant Lawrence Bernaford Davey	Grant Lawrence Bernaford Davey	Grant Lawrence Bernaford Davey	Direct	12,500,000	12,500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Grant Davey	11 Stavros Way, Iluka WA 6028

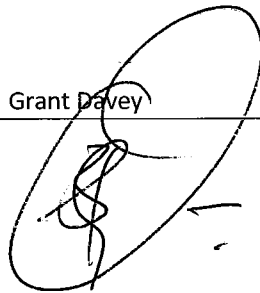
Signature

Print name

Grant Davey

Capacity Director

sign here



Date

17 July 2012