

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

HEMISPHERE RESOURCES LIMITED

ABN

96 122 074 006

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A '000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	10	10
1.2 Payments for		
(a) exploration and evaluation	(187)	(187)
(b) development	-	-
(c) production	-	-
(d) administration	(376)	(376)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	64	64
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 i GST received/(paid)	(7)	(7)
1.7 ii Proceeds from R&D tax concession 2011	206	206
1.7 iii Payments for R&D tax concession 2011	(32)	(32)
Net Operating Cash Flows	(322)	(322)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Payment for exploration licences	-	-
1.11		
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(322)	(322)

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1.13	Total operating and investing cash flows (brought forward)	(322)	(322)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, exercise of options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – costs of capital raising	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(322)	(322)
1.20	Cash at beginning of quarter/year to date**	7,740	7,740
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter*	7,418	7,418

* The Company holds 50.44% of Aruma Resources Limited (ASX: AAJ). The cash flows of Aruma Resources Limited have not been consolidated with those of Hemisphere Resources and its wholly owned subsidiaries.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	139
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of salary to managing director and payment of directors' fees including PAYG tax and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
4.3 Acquisition of interests	-
4.4 Administration	350
Total	550

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	928	1,238
5.2 3 month term deposits	50	20
5.3 6 month term deposits	4,313	4,355
5.4 12 month term deposit	2,127	2,127
Total: cash at end of quarter (item 1.22)	7,418	7,740

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Eo8/2206	Direct	100%	-
	Eo9/1888	Direct	100%	-
6.2 Interests in mining tenements acquired or increased				

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1				
7.2				
7.3	70,383,575	70,383,575		
7.4				
7.5	-	-		
7.6				
7.7			Exercise price	Expiry date
	700,000	-	19.5 cents	6 March 2015
	2,500,000	-	18.6 cents	23 July 2015
	3,250,000	-	19.9 cents	23 January 2016
	4,000,000	-	21.1 cents	23 July 2016
7.8	-	-	-	-
7.9	-	-		
7.10	-	-		
7.11	-	-		
7.12	-	-		

