Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

HYPERION FLAGSHIP INVESTMENTS LIMITED

ABN/ARSN

99 080 135 913

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

ON MARKET

2 Date Appendix 3C was given to 2 ASX

24 JULY 2012

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before Tuesday 25th September 2012	Tuesday 25th September 2012
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	135,268	5,000
4	Total consideration paid or payable for the shares/units	\$152,083	\$5,625.00

⁺ See chapter 19 for defined terms.

		Before Tuesday 25th September 2012	Tuesday 25th September 2012
5	If buy-back is an on-market buy- back	highest price paid: date: \$1.16 lowest price paid: date: \$1.04	highest price paid: \$1.13 lowest price paid: \$1.12 highest price allowed under rule 7.33: \$1.2096

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units
– the remaining number of shares/units to be bought back

2,302,185

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

9 to Istanon

Sign here:		Date: 25 th	September	2012
Print name:	I W Harrison			

⁺ See chapter 19 for defined terms.