

## **ACCC approves sale of Western Australia pathology business to Sonic**

**11 October 2012**

Healthscope announced on 16 May 2012 it had entered into agreements for the sale of its human and commercial pathology businesses in Queensland, New South Wales (including ACT) and Western Australia to Sonic Healthcare Ltd (Sonic), and that the proposed transactions were subject to ACCC and regulatory approvals.

Subsequently on 17 September 2012, Healthscope announced it had agreed to terminate the proposed divestment of its NSW/ACT business due to the time elapsed since the transaction was announced.

Today the ACCC approved the sale of Healthscope's human and commercial pathology business in Western Australia to Sonic, and this transaction is expected to complete later this month. The total purchase price for this business is \$18 million (cash & debt free, and subject to closing adjustments).

In commenting on the ACCC's approval of the Western Australian transaction, Mr Cooke said "The ACCC's approval is a pleasing development, and we can now move forward to completing this transaction and working with Sonic on the smooth transition of the business."

In relation to the proposed sale of Healthscope's human and commercial pathology business in Queensland, the ACCC has announced they will not approve this transaction. Healthscope and Sonic are considering the ACCC's decision.

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