



ASX / Media Announcement

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Research Report on Hot Rock Ltd

Hot Rock Ltd ("HRL"), an ASX listed Geothermal Energy Company (ASX:HRL) advises that Australian based stockbroking firm, Intersuisse Limited has initiated coverage on HRL with a research report on the company.

The report is now available on HRL's website hotrockltd.com.

Disclaimer

In October 2011, Intersuisse and an associate company, Phillip Capital Pty Ltd, managed a capital raising for Hot Rock Ltd on commercial terms. Intersuisse, its directors and associates may hold a relevant interest in HRL securities. Intersuisse receives commission from dealing in securities. Intersuisse and Phillip Capital Pty Ltd (an associated company of Intersuisse Limited) seek to do business with companies Intersuisse researches. As a result, Intersuisse may have conflicts of interest that could affect the objectivity of research in the report. Hot Rock Limited has not paid Intersuisse any fees in relation to the research report issued.

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About Hot Rock Limited

Hot Rock Limited (ASX: HRL) is a pure geothermal energy company focussed on the development of sustainable, emission-free, base load power generation. Strategically, HRL has elected to focus on the commercially Volcanic Geothermal and proven Hot Sedimentary Aquifer (HSA) type projects in its quest to become a leading supplier of geothermal power.

In Australia, the company is focused on developing HSA projects in its large Otway Basin tenements in south-west Victoria. The Koroit project is ready to drill and test and is awaiting the outcome of ongoing discussions with the Federal government and potential partners to fund this project.

HRL has expanded internationally into South America where high quality geothermal resources and attractive regulatory environments and market conditions are present. The Company established offices in Santiago and Lima in 2008-9. Exploration tenement applications covering exciting volcanic prospects have since been granted in both countries and exploration is now well advanced at a number of these tenements. Energy Development Corporation (EDC), the largest integrated geothermal company in the world has entered into a major joint venture with HRL to fund two projects in Chile and two projects in Peru.