

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Hot Rock Limited**ACN/ARSN **120 896 371****1. Details of substantial holder (1)**Name **WF Asian Reconnaissance Fund Limited**

ACN/ARSN (if applicable)

The holder became a substantial holder on **8/Feb/2012****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,753,175	11,753,175	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WF Asian Reconnaissance Fund Limited	Beneficial Owner	11,753,175 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WF Asian Reconnaissance Fund Limited	HSEC Custody Nominees (Australia) Limited - A/C 2	WF Asian Reconnaissance Fund Limited	11,753,175 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WF Asian Reconnaissance Fund Limited	5 December 2011 - 8 February 2012	AUD523,126.95		11,753,175 Ordinary Shares

Please see Appendix 1 for more details				
--	--	--	--	--

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WF Asian Reconnaissance Fund Limited	2906-7, 29 th Floor, One Exchange Square, Central, Hong Kong

Signature

print name *For and on behalf of*
WF ASIAN RECONNAISSANCE FUND LIMITED capacity **Authorised Signatory**

sign here  date **9/Feb/2012**

.....
Authorized Signature(s)

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix 1

Trades by WF Asian Reconnaissance Fund Limited

Trade Date	Buy/Sell	Quantity	Cost	Currency	Consideration	No. of Outstanding Shares	Total Shareholding (shares)	% Shareholding
05-Dec-11	Buy	535,901	0.026	AUD	13,933.43	232,035,000	535,901	0.23%
07-Dec-11	Buy	402,000	0.027	AUD	10,813.80	232,035,000	937,901	0.40%
08-Dec-11	Buy	269,399	0.030	AUD	8,135.85	232,035,000	1,207,300	0.52%
09-Dec-11	Buy	774,655	0.035	AUD	27,345.32	232,035,000	1,981,955	0.85%
12-Dec-11	Buy	1,488,806	0.041	AUD	61,487.69	232,035,000	3,470,761	1.50%
13-Dec-11	Buy	2,655,000	0.046	AUD	121,599.00	232,035,000	6,125,761	2.64%
15-Dec-11	Buy	1,143,037	0.050	AUD	56,923.24	232,035,000	7,268,798	3.13%
19-Dec-11	Buy	105,000	0.046	AUD	4,830.00	232,035,000	7,373,798	3.18%
20-Dec-11	Buy	450,000	0.045	AUD	20,250.00	232,035,000	7,823,798	3.37%
21-Dec-11	Buy	1,184,039	0.047	AUD	55,649.83	232,035,000	9,007,837	3.88%
30-Dec-11	Buy	74,112	0.046	AUD	3,409.15	232,035,000	9,081,949	3.91%
03-Jan-12	Buy	80,000	0.046	AUD	3,680.00	232,035,000	9,161,949	3.95%
04-Jan-12	Buy	200,000	0.049	AUD	9,800.00	232,035,000	9,361,949	4.03%
05-Jan-12	Buy	58,000	0.050	AUD	2,900.00	232,035,000	9,419,949	4.06%
11-Jan-12	Buy	36,894	0.049	AUD	1,807.81	232,035,000	9,456,843	4.08%
27-Jan-12	Buy	300,000	0.050	AUD	15,000.00	232,035,000	9,756,843	4.20%
03-Feb-12	Buy	194,805	0.054	AUD	10,538.95	232,035,000	9,951,648	4.29%
06-Feb-12	Buy	840,000	0.054	AUD	44,940.00	232,035,000	10,791,648	4.65%
07-Feb-12	Buy	550,000	0.053	AUD	29,095.00	232,035,000	11,341,648	4.89%
08-Feb-12	Buy	411,527	0.051	AUD	20,987.88	232,035,000	11,753,175	5.07%
Total		11,753,175		AUD	523,126.95	232,035,000	11,753,175	5.07%