ASX Announcement

29 November 2012

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 - Remuneration Report
"*That the Remuneration Report for the year ended 30 June 2012 (as set out in the Directors' Report) be adopted*."

Resolution 2 - Re-election of Mr Stephen Bizzell as a Director
"*That Mr Stephen Bizzell, who retires by rotation in accordance with Rule 38.1 of the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director.*"

Resolution 3 – Approval of issue of Options to Mark Elliott
"That in accordance with section 208(1) of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 5,500,000 Options to Mark Elliott, being an Executive Director of the Company, or his nominee on the terms set out in the Explanatory Memorandum (Elliott Options)."

Resolution 4 – Approval of issue of Options to Peter Barnett
"That in accordance with section 208(1) of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 5,500,000 Options to Peter Barnett, being an Executive Director of the Company, or his nominee on the terms set out in the Explanatory Memorandum (Barnett Options)."

Resolution 5 – Approval of issue of Options to Michael Sandy
"That in accordance with section 208(1) of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 1,000,000 Options to Michael Sandy, being a Non-Executive Director of the Company, or his nominee on the terms set out in the Explanatory Memorandum (Sandy Options)."

Resolution 6 – Approval of issue of Options to Stephen Bizzell
"That in accordance with section 208(1) of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 1,000,000 Options to Stephen Bizzell, being a Non-Executive Director of the Company, or his nominee on the terms set out in the Explanatory Memorandum (Bizzell Options)."

Resolution 7 – Ratification of issue of Options to Employees
"That in accordance with Listing Rule 7.4 and for all other purposes, the Shareholders ratify the previous allotment and issue a total of 8,000,000 Options to Pablo Mir Balmaceda, Carlos Jorge Heraud Solari, Paul Marshall, Luis Urzua, Michael Harvey, Gonzalo Salgado Barros, Gonzalo Salgado Tormo, Cristian Garrido, Adriana Lituma Canepa, Victor Vargas Rodriguez, Sandra Carbajal Licas and Noemi Flores Mamanion (together the Employees) on 19 October 2012 on the terms set out in the Explanatory Memorandum (Employee Options)".

Resolution 8 – Approval of Directors' and Management Fee Plan
"That in accordance with the provisions of Listing Rule 7.2 (exception 9) of the Listing Rules, and for all other purposes, the Shareholders approve the issue of securities under the Hot Rock Limited Directors' and Management Fee Plan (DMFP) approved by the Board on 8 October 2012 as an exception to Listing Rule 7.1."

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Resolution 9 – Approval of Issue of Directors' Shares in Lieu of 50% of Director Fees under DMFP

"That in accordance with Listing Rule 10.14 and for the purposes of Listing Rule 7.2 exception 9 and for all other purposes the Company be authorised to issue Shares to Dr Mark Elliott, Mr Peter Barnett, Mr Michael Sandy and Mr Stephen Bizzell, (Participating Directors) or their nominees (Directors' DMFP Shares) under the DMFP in lieu of 50% of the fees of the Participating Directors as detailed in the Explanatory Memorandum".

Resolution 10 – Approval for the Company to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A

"That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, the Shareholders approve the issue of securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of this Annual General Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions in the Explanatory Memorandum (Placement Securities)."

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

I. The proxy was to vote for the resolution; and
II. The proxy was to vote against the resolution; and
III. The proxy was able to vote at the proxy's discretion; and
IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1	36,773,674	1,394,409	6,805,000	740,000
2	72,554,097	228,000	6,805,000	88,409
3	50,700,390	1,920,116	6,805,000	0
4	70,890,390	1,920,116	6,805,000	60,000
5	64,590,390	1,920,116	6,805,000	60,000
6	70,883,470	1,893,036	6,839,000	60,000
7	64,013,876	1,444,207	6,805,000	0
8	37,047,447	1,860,636	6,805,000	0
9	45,037,779	1,194,727	6,805,000	88,000
10	72,298,097	456,000	6,805,000	116,409

Paul Marshall
Company Secretary
Hot Rock Limited