

For immediate release to the market

INDUSTREA Limited

ASX Code IDL (OTCQX: IULTY)

11 October 2012

Despatch of Scheme Meeting Package and Annual General Meeting Package

Industrea Limited (ASX: IDL) (Industrea) confirms the following documentation has today been despatched to Industrea shareholders in relation to the proposed acquisition of Industrea by General Electric Company by way of scheme of arrangement (Scheme):

Scheme Meeting Package

- Cover letter;
- Scheme Booklet incorporating the explanatory statement and notice of Scheme Meeting to be held at 10.00am (Brisbane time) on 12 November 2012; and
- Pale blue Proxy Form for the Scheme Meeting.

Also despatched to Industrea Shareholders was the following documentation:

Annual General Meeting Package

- Notice of Annual General Meeting and Explanatory Memorandum for the Annual General Meeting to be held at the later of 11:30am (Brisbane time) or conclusion of the Scheme Meeting on 12 November 2012; and
- White Proxy Form for the Annual General Meeting.

The Scheme Booklet sets out details of the proposed Scheme, explains the effect of the Scheme and provides important information for shareholders in making a decision whether to vote in favour of the Scheme.

A copy of the Scheme Booklet and the Independent Expert's Report were provided to the ASX on 5 October 2012, and are also available on the Scheme website (www.industreascheme.com). Attached to this announcement is the cover letter which was enclosed in the Scheme Meeting Package and pale blue proxy form for the Scheme Meeting.

Industrea shareholders are advised to read the Scheme Booklet thoroughly before deciding whether or not to vote in favour of the Scheme.

The release of the Scheme Booklet follows the orders of the Federal Court of Australia, on 4 October 2012, for the convening of a meeting of Industrea shareholders to vote on the scheme of arrangement to give effect to the Scheme.

Industrea Limited

ABN 22 010 720 117

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532 Seventeen Mile Rocks Rd
Sinnamon Park QLD Australia

PO Box 567
Sumner Park QLD 4074
Australia

T +61 7 3725 5400
F +61 7 3376 6702
www.industrea.com.au

Independent Expert's Report

The Independent Expert, Deloitte Corporate Finance Pty Ltd, has considered the Scheme and has concluded that the Scheme is fair and reasonable and in the best interests of Industrea shareholders.

Directors' Recommendations

The Industrea Directors unanimously recommend that Industrea shareholders vote in favour of the Scheme at the Scheme Meeting in the absence of a superior proposal. The Industrea Directors intend to vote in favour of the Scheme in respect of all of the Industrea Shares that they own or control in the absence of a superior proposal. The reasons for the Industrea Directors' recommendation are set out in the Scheme Booklet.

Enquiries

If you have any questions in relation to the Scheme or the Scheme Meeting, please call the Industrea Shareholder Information Line on 1300 556 668 (within Australia) and +61 2 8004 4309 (from outside Australia) during 9am – 5pm (AEST) Monday to Friday or visit the Scheme website at www.industreascheme.com.

<ENDS>

For further information, contact:

Phillip Hourigan
Company Secretary
Industrea Limited
(07) 3725 5400

10 October 2012

Dear Industrea Shareholder,

Your Scheme Meeting Package regarding Industrea's proposed acquisition by GE and your Annual General Meeting Package

On behalf of the Board, I am pleased to invite you to attend the Industrea Limited Scheme Meeting and the Annual General Meeting. These meetings will be held on Monday, 12 November 2012 at:

- Scheme Meeting: 10:00am (Brisbane time); and
- Annual General Meeting: the later of 11:30am (Brisbane time) or conclusion of the Scheme Meeting.

The location for both meetings is at:

The Edinburgh Room
Level 4, Brisbane Club
241 Adelaide Street
Brisbane, Queensland, 4000

The Scheme Meeting is being called so that shareholders can vote in connection with the proposed acquisition of Industrea by GE Mining Services Holdings Pty Ltd, through a Scheme of Arrangement (the Scheme). If the Scheme becomes effective, Industrea shareholders will receive \$1.27 cash per Industrea share, expected to be payable on 30 November 2012.

Attached to this letter you will find the Scheme Meeting Package and the Annual General Meeting Package. These two packages contain important documents, all of which you should thoroughly read when deciding to vote in favour of the Scheme, or on the resolutions contained in the Notice of Annual General Meeting.

Enclosed in each Scheme Meeting Package are the following documents:

- Scheme Booklet (including the Notice of Scheme Meeting); and
- pale blue Proxy form for the Scheme Meeting.

Industrea Limited

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Enclosed in each Annual General Meeting Package are the following documents:

- Notice of Annual General Meeting and Explanatory Memorandum; and
- white Proxy form for the Annual General Meeting.

As an Industrea shareholder, you are entitled to attend and vote at the Scheme Meeting in connection with the proposed Scheme and the Annual General Meeting.

Your vote is important for the Scheme to proceed and I therefore encourage you to exercise your vote.

If you are unable to attend the Scheme Meeting or the Annual General Meeting and wish to make your vote count, you may vote electronically by simply visiting Industrea's share registry website, www.investorvote.com.au and logging in using the control numbers found on the front of your two Proxy Forms (i.e. one blue proxy form for the Scheme Meeting and one white proxy form for the Annual General Meeting) before 10:00am (Brisbane time) on 10 November 2012 in relation to the Scheme Meeting or before 11:30am (Brisbane time) in relation to the Annual General Meeting

Alternatively, you may also return both Proxy Forms in the reply paid envelope attached to this letter for delivery before 10:00am (Brisbane time) on 10 November 2012 in relation to the Scheme Meeting or before 11:30am (Brisbane time) in relation to the Annual General Meeting.

If you have any further questions about the Scheme or how to vote, please call the Industrea Shareholder Information Line on 1300 556 668 (within Australia) and +61 2 8004 4309 (from outside Australia) during 9am – 5pm (AEST) Monday to Friday or visit the Scheme website at www.industreascheme.com

Yours faithfully



Hon David P Beddall
Chairman



Industrea Limited
ABN 22 010 720 117

Lodge your vote:



Online:

www.investorvote.com.au



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 552 270
(outside Australia) +61 3 9415 4000

Proxy Form - Scheme Meeting



Vote online 24 hours a day, 7 days a week:

www.investorvote.com.au



Cast your proxy vote



Review and update your securityholding

Your secure access information is:

Control Number: 185879

SRN/HIN:



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.



For your vote to be effective it must be received by 10.00am (Brisbane time) Saturday 10 November 2012

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions for Postal Forms

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,
or turn over to complete the form** ➔

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Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Industrea Limited hereby appoint

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the Chairman
of the meeting **OR**



PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Scheme Meeting of Industrea Limited to be held at the Brisbane Club, Edinburgh Room, Level 4, 241 Adelaide Street, Brisbane, Queensland on Monday 12 November 2012 at 10:00 am (Brisbane time) and at any adjournment or postponement of that meeting.

STEP 2 Items of Business



PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

For Against Abstain

- 1 "That pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between Industrea Limited and holders of its fully paid ordinary shares (Scheme), as contained in and more particularly described in the Scheme Booklet accompanying the notice convening this meeting, is agreed to and the Board of Directors of the Company is authorised to agree to such alterations or conditions to the Scheme as are made by the Court with the agreement of Industrea Limited and GE Mining Services Holdings Pty Ltd (acting reasonably) and, subject to the approval of the Scheme with such alterations or conditions, to implement the Scheme with any such alterations or conditions."

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The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact
Name

Contact
Daytime
Telephone

Date / /