

Company Announcements Platform
Australian Securities Exchange

13 July 2012

Our ref 172/13637/80118533

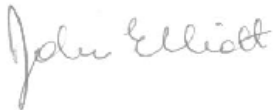
Dear Sir/Madam

Notice of change of interests of substantial holder - Industrea Limited (ASX: IDL)

We act for Neuberger Berman Group LLC and its related company Neuberger Berman Management LLC.

On behalf of those companies we enclose an ASIC Form 604 ("Notice of change of interests of substantial holder") in relation to Industrea Limited.

Yours sincerely



John Elliott, Partner
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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Industrea Limited (Industrea)

ACN/ARSN ACN 010 720 117

1. Details of substantial holder (1)

Name Neuberger Berman Group LLC on its own behalf and on behalf of its related company Neuberger Berman Management LLC (NBM LLC)
ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

10 July 2012 (US time)

The previous notice was given to the company on

6 October 2011

The previous notice was dated

4 October 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	30,449,676	8.35%	25,997,119	7.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Neuberger Berman Group LLC	On-market purchases and sales of Industrea shares.	See Annexure A	10,832,243 ordinary shares (being 3,189,843 shares purchased and 7,642,400 shares sold)	10,832,243
See Annexure A	NBM LLC	NBM LLC's relevant interest in Industrea shares moved in line with the relevant interest of Neuberger Berman Group LLC.	Not applicable	10,832,243 ordinary shares	10,832,243

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Neuberger Berman Group LLC	Neuberger Berman Group LLC	Neuberger Berman Group LLC	Neuberger Berman Group LLC is the registered holder of the Industrea shares and therefore has a relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth)	25,997,119 ordinary shares	25,997,119

NBM LLC	Neuberger Berman Group LLC	Neuberger Berman Group LLC	NBM LLC is an associate of Neuberger Berman Group LLC under section 12(2)(a) of the Act and therefore has a relevant interest under section 608(3)(a) of the Act.	25,997,119 ordinary shares	25,997,119
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Neuberger Berman Group LLC	605 Third Avenue, 36th Floor, New York NY 10158, United States of America
NBM LLC	c/o Neuberger Berman Group LLC, 605 Third Avenue, 36th Floor, New York NY 10158, United States of America

Signature

print name Richard E. Drew capacity Vice President
 sign here  date 12 July 2012

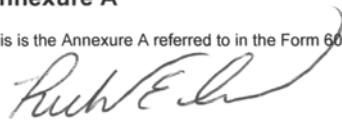
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Annexure A

This is the Annexure A referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 12 July 2012.


Richard E. Drew
Vice President, Neuberger Berman
12 July 2012

Changes in relevant interests

Since the date of the last substantial holder notice, Neuberger Berman Group LLC has purchased 3,189,843 Industrea shares on-market and sold 7,642,400 Industrea shares on-market, as shown in the following table.

Date	Trans Type	Security Description	Quantity	Price
4/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	33,939.00	1.169
5/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	140,685.00	1.152
6/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	137,711.00	1.16
7/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	94,485.00	1.203
10/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	27,157.00	1.165
11/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	72,772.00	1.207
12/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	58,663.00	1.198
13/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	170,724.00	1.204
14/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	23,371.00	1.179
17/10/2011	PURCHASE SECURITY	***INDUSTREA LTD	581,075.00	1.185
7/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	849,261.00	1.09
9/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	119,169.00	1.265
10/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	254,340.00	1.231
11/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	98,428.00	1.246
14/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	88,063.00	1.272
15/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	124,276.00	1.23
16/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	139,729.00	1.238
17/11/2011	PURCHASE SECURITY	***INDUSTREA LTD	175,995.00	1.225
6/06/2012	SOLD SECURITY	***INDUSTREA LTD	-139,761.00	1.26
7/06/2012	SOLD SECURITY	***INDUSTREA LTD	-49,153.00	1.26
12/06/2012	SOLD SECURITY	***INDUSTREA LTD	-421,273.00	1.26
13/06/2012	SOLD SECURITY	***INDUSTREA LTD	-60,185.00	1.26
14/06/2012	SOLD SECURITY	***INDUSTREA LTD	-1,152,028.00	1.26
15/06/2012	SOLD SECURITY	***INDUSTREA LTD	-198,596.00	1.26
18/06/2012	SOLD SECURITY	***INDUSTREA LTD	-1,586,173.00	1.26
19/06/2012	SOLD SECURITY	***INDUSTREA LTD	-215,231.00	1.26
22/06/2012	SOLD SECURITY	***INDUSTREA LTD	-2,000,000.00	1.265
6/07/2012	SOLD SECURITY	***INDUSTREA LTD	-513,575.00	1.275
10/07/2012	SOLD SECURITY	***INDUSTREA LTD	-1,306,425.00	1.27